# ABSTRACT

Alfin Nicholas / 28150110 / 2019 / Influence Analysis of Debt Policy, Investation Decision and Working Capital to The Value of Agricultural and Mining Sector Companies Registered on the Indonesia Stock Exchange (IDX) in 2015-2017 / Advisor : Dr. Said Kelana Asnawi, M.M.

Debt policy (DAR), investment decisions (ICF), and working capital (NWC) are some of the many indicators that can determine company value. By using the ratio to calculate the three indicators, the results obtained show each indicator against the value of the company (PBV). In general, companies with DAR that question this company are better than companies that have large debts to finance their assets, thereby increasing bad company value. While companies with ICF and NWC that are higher compare this company with others and increase good corporate value. However, in some previous studies showing different results. Because of this, researchers are interested in proving this indicator has a positive or negative or no influence on the value of the company.

This study discusses policy decisions (DAR), investment decisions (ICF), and working capital (NWC) on considerations with company values ​​seen based on PBV. The purpose of this study is to produce empirical evidence about policy valuation (DAR), investment decisions (ICF), and working capital (NWC) on firm value (PBV).

The sample in this study were agricultural and mining companies listed on the Indonesia Stock Exchange in the period 2015-2017. The number obtained fulfills the qualifications or according to the criteria of 58 companies and obtained a sample of 174 samples. Data analysis using multiple linear regression analysis. The sampling method uses purposive sampling method.

# The results showed that there was no influence between debt policy (DAR) and investment decisions (ICF) on firm value (PBV), but the variable working capital (NWC) had a positive effect on firm value (PBV).

# This research shows that the agricultural and mining sector companies listed on the Indonesia Stock Exchange with high working capital (NWC) will improve the performance of the company so as to increase the value of the company. Whereas, DAR and ICF have no influence on company value.