# ABSTRACT

Giovanni Salim / 25150005 / 2019 / *Analysis of Monday Effect on Firm’s Stock Return, Trading Volume, and Negative & Positive Return Probabilities in Miscellaneous Industry and Consumer Goods Industry Indices in Indonesia Stock Exchange in* 2017 / *Advisor* : Dr. Said Kelana Asnawi

*Stock trading day consists of five days a week, Monday, Tuesday, Wednesday, Thursday, and Friday. This is in accordance with the implementation of general working days, where on Saturdays and Sundays are holidays and on that day stock trading closes, the holidays cause 2 empty days from Friday to Monday which causes a lot of information absorbed by investors and can affect their psychological.*

*At the Monday Effect there are differences in returns on Monday with days other than Monday. Where on Monday the return will be negative and smaller than the return of days other than Monday. Likewise, Friday's return will be positive and greater than the return of days other than Friday.*

*This study uses companies found in miscellaneous industry index and consumer goods industry index on the Indonesia Stock Exchange (IDX) in the period January 2017 - December 2017. This study uses return open-close, return close-close and trading volume to find out whether there is a Monday Effect and also how much the probability to get positive returns and negative returns*

*The results of the study are that there is a significant difference in return on Monday with Tuesday's return on return open-close while there is no significant difference in the return close-close and trading volume. The probability to get a positive return is greater than the negative return where all probability to get a positive return are above 60%.*

*There was no significant difference in this study to say that there was an Monday Effect anomaly. So there is no difference in the return of Monday with the return of days other than Monday. With the opportunity to get a positive return that is above 60%, it is recommended that investors invest in this sector because it has a percentage to get a profit that is greater than the loss.*