# ***ABSTRACT***

*Herlina Halim / 22150026 /2018 / Analysis of the Effect of Debt Policy, Investment Decisions, and Working Capital on Company Values ​​in Manufacturing Companies Listed on the Indonesia Stock Exchange in the Period of 2015-2017 / Dr. Said Kelana Asnawi, M.M.*

*Manufacturing companies are prominent companies in driving economic growth in Indonesia. Examining several factors that are considered against the value of the company in manufacturing companies. This study aims to examine the effect of debt policy, investment decisions, and working capital on the value of the company in manufacturing companies on the Indonesia Stock Exchange (IDX) for the period 2015-2017.*

*The theory underlying this research consists of 5 theories namely agency theory, capital structure theory, signal theory, pecking order theory, and working capital theory. Which each theory explains the variables used in this study.*

*The research sample is a manufacturing company listed on the Indonesia Stock Exchange (IDX) during the period 2015-2017. Proxies used to measure the independent variables and collected in this study is Debt to Total Asset Ratio (DAR), changes in fixed assets, Net Working Capital to Total Assets (WCTA), and Price to Book Value (PBV). The sampling technique used is the Non-Probability Sampling technique by using the Judgment / Purposive Sampling method, which is a sampling technique by considering the criteria that have been taken first by the researcher. Data analysis techniques to test each variable are descriptive analysis and multiple linear regression analysis and hypothesis testing through Statistical Service Products and Services (SPSS) version 20.00.*

*This study yields findings that debt policy, investment decisions, and working capital do not affect the value of the company.*

*Keywords: Debt Policy, Investment Decisions, Working Capital, Company values.*