***ABSTRACT***

*Iqrobul Samandaga / 29150577/2015 / Analysis of the Effect of Debt Policy, Investment Decisions, Dividend Policies, and Sales on Value of the Firm ​​in the Mining and Agriculture Sector Listed on the Indonesia Stock Exchange in the Period of 2015-2017 / Dr. Said Kelana Asnawi, M.M.*

*Generally, each company aims to maximize the value of the company for its owners and the welfare of its shareholders. This can be done through funding sources in funding investments obtained through debt. On the other hand, company expansion can be seen from investment decisions. In addition, the company's ability to pay dividends can affect the value of the company. This study aims to examine the effect of debt policy, investment decisions, dividend policies, and sales in mining and agricultural sector companies listed on the Indonesia Stock Exchange (IDX) in the period 2015-2017.*

*The theories underlying this research are signal theory, agency theory, Modigliani-Miller theory, and pecking order theory. Signs are actions taken by company management that provide guidance to investors about how management views the company's prospects. Agency theory is the action taken by the owner of the company (principal) to reduce conflict between managers (agents) and interested parties in business activities that have a negative impact. Modigliani Miller's Theory is the theoretical view that debt will increase the value of a company because the cost of debt interest is a cost that reduces tax payments. Pecking order theory is a management action that prioritizes internal equity funding over external equity funding. The theory of dividend policy is divided into 3 namely irrelevant dividends (irrelevance theory), dividends are relevant (bird in hand theory) and tax difference theory (tax differential theory).*

*The object of this research is the mining and agricultural sector companies listed on the Stock Exchange in the period 2015-2017. The sampling technique that will be used is the Non-Probability Sampling technique using Judgment / Purposive Sampling, which is a sampling technique by considering criteria that have been determined in advance by the researcher. Data analysis techniques to test each variable and test hypotheses through Statistical Product and Service Solution (SPSS) version 20.00.*

*The findings of this study state that (1) Debt Policy does not affect the value of the company, (2) Investment Decisions do not affect the value of the company, (3) Dividend Policy does not affect the value of the company, (4) Sales do not affect company value.*

*Thus companies and investors should not pay too much attention to dividend distribution and the use of debt as a guideline for company value.*

*Keywords: Debt Policy, Investment Decision, Dividend Policy, Sales, and Value of The Firm.*