**LAMPIRAN I**

**Daftar sampel perusahaan**

|  |  |  |
| --- | --- | --- |
| **NO** | **NAMA PERUSAHAAN** | **TICKER** |
| 1 | PT Asahimas Flat Glass Tbk | AMFG |
| 2 | PT Arwana Citramulia Tbk | ARNA |
| 3 | PT Astra International Tbk | ASII |
| 4 | PT Astra Otoparts Tbk | AUTO |
| 5 | PT Sepatu Bata Tbk | BATA |
| 6 | PT Indo Kordsa Tbk | BRAM |
| 7 | PT Chitose Internasional Tbk | CINT |
| 8 | PT Charoen Pokphand Indonesia Tbk | CPIN |
| 9 | PT Delta Djakarta Tbk | DLTA |
| 10 | PT Duta Pertiwi Nusantara Tbk | DPNS |
| 11 | PT Ekadharma International Tbk | EKAD |
| 12 | PT Gudang Garam Tbk | GGRM |
| 13 | PT Hanjaya Mandala Sampoerna Tbk | HMSP |
| 14 | PT Indofood CBP Sukses Makmur Tbk | ICBP |
| 15 | PT Impack Pratama Industri Tbk | IMPC |
| 16 | PT Indal Aluminium Industry Tbk | INAI |
| 17 | PT Indofood Sukses Makmur Tbk | INDF |
| 18 | PT Indah Kiat Pupl and Paper Tbk | INKP |
| 19 | PT Indocement Tunggal Prakarsa Tbk | INTP |
| 20 | PT KMI Wire & Cable Tbk | KBLI |
| 21 | PT Kabelindo Murni Tbk | KBLM |
| 22 | PT Kino Indonesia Tbk | KINO |
| 23 | PT Kalbe Farma Tbk | KLBF |
| 24 | PT Multi Bintang Indonesia Tbk | MLBI |
| 25 | PT Mayora Indah Tbk | MYOR |
| 26 | PT Ricky Putra Globalindo Tbk | RICY |
| 27 | Supreme Cable Manufacturing Corp | SCCO |
| 28 | PT Industri Jamu dan Farmasi Sido Muncul Tbk | SIDO |
| 29 | PT Sekar Laut Tbk | SKLT |
| 30 | PT Semen Baturaja Tbk | SMBR |
| 31 | PT Selamat Sempurna Tbk | SMSM |
| 32 | PT Sri Rejeki Isman Tbk | SRIL |
| 33 | PT Tunas Alfin Tbk | TALF |
| 34 | PT Pabrik Keras Tjiwi Kimia Tbk | TKIM |
| 35 | Surya Toto Indonesia Tbk | TOTO |
| 36 | Trisula International Tbk | TRIS |
| 37 | PT Tempo Scan Pasific Tbk | TSPC |
| 38 | PT Unilever Indonesia Tbk | UVNR |
| 39 | PT Wijaya Karya Beton | WTON |

**LAMPIRAN II**

**Data mentah laporan keuangan (** [**www.idx.co.id**](http://www.idx.co.id) **)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Ticker | Tahun | DPR (%) | DER (x) | ROE (%) | TA (juta rupiah) | PBV (x) |
| AMFG | 2015 | 10.17 | 0.26 | 10.07 | 4270275 | 0.84 |
| ARNA | 2015 | 52.6 | 0.6 | 7.96 | 1430779 | 4.1 |
| ASII | 2015 | 49.54 | 0.94 | 12.34 | 245435000 | 1.92 |
| AUTO | 2015 | 40.85 | 0.41 | 3.18 | 14339110 | 0.76 |
| BATA | 2015 | 6.47 | 0.45 | 23.67 | 795258 | 2.14 |
| BRAM | 2015 | 36.86 | 0.6 | 6.87 | 4277420 | 0.83 |
| CINT | 2015 | 28.11 | 0.21 | 9.36 | 382807 | 1.07 |
| CPIN | 2015 | 25.89 | 0.97 | 14.59 | 24684915 | 3.39 |
| DLTA | 2015 | 1.01 | 0.22 | 22.6 | 1038322 | 4.9 |
| DPNS | 2015 | 15.11 | 0.14 | 4.09 | 274483 | 0.53 |
| EKAD | 2015 | 14.82 | 0.33 | 16.11 | 389692 | 1.16 |
| GGRM | 2015 | 4.73 | 0.67 | 16.98 | 63505413 | 2.78 |
| HMSP | 2015 | 2.37 | 0.19 | 32.37 | 38010724 | 13.66 |
| ICBP | 2015 | 49.75 | 0.62 | 17.84 | 26560624 | 4.79 |
| IMPC | 2015 | 12.59 | 0.53 | 11.83 | 1675233 | 4.08 |
| INAI | 2015 | 88.57 | 4.55 | 11.93 | 1330259 | 0.53 |
| INDF | 2015 | 49.7 | 1.13 | 8.6 | 91831526 | 1.05 |
| INKP | 2015 | 4.19 | 1.68 | 8.49 | 103162005 | 0.14 |
| INTP | 2015 | 35.07 | 0.16 | 18.25 | 27638360 | 3.44 |
| KBLI | 2015 | 24.31 | 0.51 | 11.23 | 1551800 | 0.46 |
| KBLM | 2015 | 26.29 | 1.21 | 4.3 | 654386 | 0.5 |
| KINO | 2015 | 20.1 | 0.81 | 14.81 | 3211235 | 3.09 |
| KLBF | 2015 | 44.44 | 0.25 | 18.81 | 13696417 | 5.66 |
| MLBI | 2015 | 145.92 | 1.74 | 64.83 | 2100583 | 22.54 |
| MYOR | 2015 | 21.99 | 1.18 | 24.07 | 11342716 | 5.25 |
| RICY | 2015 | 17.43 | 1.99 | 3.37 | 1198194 | 0.26 |
| SCCO | 2015 | 29.11 | 0.92 | 17.25 | 1773144 | 0.83 |
| SIDO | 2015 | 85.72 | 0.08 | 16.84 | 2796111 | 3.18 |
| SKLT | 2015 | 1.62 | 1.48 | 13.2 | 377111 | 1.68 |
| SMBR | 2015 | 25 | 0.11 | 12.01 | 3268668 | 0.97 |
| SMSM | 2015 | 62.28 | 0.54 | 0.43 | 2220108 | 4.76 |
| SRIL | 2015 | 6.84 | 1.83 | 20.11 | 11481513 | 1.89 |
| TALF | 2015 | 12.04 | 0.24 | 9.63 | 434210 | 1.55 |
| TKIM | 2015 | 62.76 | 1.81 | 0.15 | 39337527 | 0.1 |
| TOTO | 2015 | 43.42 | 0.64 | 19.12 | 2439541 | 4.81 |
| TRIS | 2015 | 37.13 | 0.74 | 11.38 | 574346 | 0.95 |
| TSPC | 2015 | 43.11 | 0.45 | 12.2 | 6284729 | 1.82 |
| UNVR | 2015 | 99.88 | 2.26 | 121.22 | 15729945 | 58.48 |
| WTON | 2015 | 31.38 | 0.97 | 7.59 | 4456098 | 3.18 |
| AMFG | 2016 | 13.33 | 0.53 | 7.24 | 5504890 | 0.83 |
| ARNA | 2016 | 3.25 | 0.63 | 9.64 | 1543216 | 4.15 |
| ASII | 2016 | 44.87 | 0.87 | 13.08 | 261855000 | 2.54 |
| AUTO | 2016 | 10.37 | 0.39 | 4.59 | 14612272 | 0.96 |
| BATA | 2016 | 73.17 | 0.44 | 7.58 | 804743 | 1.81 |
| BRAM | 2016 | 26.08 | 0.5 | 11.28 | 3977869 | 0.01 |
| CINT | 2016 | 25.9 | 0.22 | 6.32 | 399337 | 0.99 |
| CPIN | 2016 | 413.54 | 0.71 | 15.72 | 24204994 | 3.47 |
| DLTA | 2016 | 56.8 | 0.18 | 25.14 | 1197797 | 4.37 |
| DPNS | 2016 | 17.6 | 0.12 | 3.8 | 296130 | 0.51 |
| EKAD | 2016 | 25.46 | 0.19 | 15.32 | 702509 | 0.79 |
| GGRM | 2016 | 4.07 | 0.59 | 16.87 | 62951634 | 3.27 |
| HMSP | 2016 | 2.81 | 0.24 | 37.34 | 42508277 | 14.51 |
| ICBP | 2016 | 49.88 | 0.56 | 19.63 | 28901948 | 5.61 |
| IMPC | 2016 | 1.89 | 0.86 | 10.27 | 2276032 | 4.16 |
| INAI | 2016 | 49.01 | 4.19 | 13.78 | 1339032 | 0.82 |
| INDF | 2016 | 49.79 | 0.87 | 11.99 | 82174515 | 1.55 |
| INKP | 2016 | 6.03 | 1.44 | 7.19 | 92423557 | 0.15 |
| INTP | 2016 | 88.36 | 0.15 | 14.81 | 30150580 | 2.23 |
| KBLI | 2016 | 23.97 | 0.42 | 25.3 | 1871422 | 0.9 |
| KBLM | 2016 | 56.49 | 0.99 | 6.63 | 639091 | 0.83 |
| KINO | 2016 | 19.78 | 0.68 | 9.28 | 3284504 | 2.25 |
| KLBF | 2016 | 44.84 | 0.22 | 18.86 | 15226009 | 6.01 |
| MLBI | 2016 | 100 | 1.77 | 119.68 | 2275038 | 47.54 |
| MYOR | 2016 | 34.65 | 1.06 | 22.16 | 12922422 | 6.38 |
| RICY | 2016 | 16.78 | 2.12 | 3.4 | 1288684 | 0.24 |
| SCCO | 2016 | 18.11 | 1.01 | 27.91 | 2449835 | 1.33 |
| SIDO | 2016 | 81.16 | 0.08 | 17.42 | 2987614 | 3.05 |
| SKLT | 2016 | 1.62 | 0.92 | 6.97 | 568240 | 1.27 |
| SMBR | 2016 | 25 | 0.4 | 8.3 | 4368877 | 9.08 |
| SMSM | 2016 | 20.66 | 0.43 | 31.78 | 2254740 | 3.62 |
| SRIL | 2016 | 6.99 | 1.86 | 17.93 | 12726172 | 1.07 |
| TALF | 2016 | 13.47 | 0.17 | 4.01 | 881673 | 1.53 |
| TKIM | 2016 | 174.53 | 1.66 | 0.82 | 33472865 | 0.16 |
| TOTO | 2016 | 79.59 | 0.69 | 11.06 | 2581441 | 3.26 |
| TRIS | 2016 | 79.14 | 0.85 | 7.27 | 639701 | 0.98 |
| TSPC | 2016 | 41.96 | 0.42 | 11.77 | 6585807 | 1.94 |
| UNVR | 2016 | 99.69 | 2.56 | 135.85 | 16745695 | 46.67 |
| WTON | 2016 | 31.35 | 0.87 | 11.31 | 4662320 | 3.02 |
| AMFG | 2017 | 33.76 | 0.77 | 1.09 | 6267816 | 0.73 |
| ARNA | 2017 | 72.91 | 0.56 | 11.87 | 1601347 | 2.44 |
| ASII | 2017 | 39.67 | 0.89 | 14.82 | 295646000 | 2.15 |
| AUTO | 2017 | 28.84 | 0.4 | 5.09 | 14762309 | 0.92 |
| BATA | 2017 | 51.46 | 0.48 | 9.26 | 855691 | 1.27 |
| BRAM | 2017 | 59.51 | 0.4 | 11.32 | 4125144 | 1.16 |
| CINT | 2017 | 28.92 | 0.25 | 7.76 | 476578 | 0.98 |
| CPIN | 2017 | 36.76 | 0.56 | 15.9 | 24522593 | 3.24 |
| DLTA | 2017 | 74.41 | 0.17 | 24.44 | 1340843 | 3.48 |
| DPNS | 2017 | 14.08 | 0.15 | 2.23 | 308491 | 0.44 |
| EKAD | 2017 | 16.69 | 0.2 | 11.5 | 796768 | 0.75 |
| GGRM | 2017 | 3.1 | 0.58 | 18.38 | 66759930 | 4.04 |
| HMSP | 2017 | 2.27 | 0.26 | 37.14 | 43141063 | 16.13 |
| ICBP | 2017 | 49.76 | 0.56 | 17.43 | 31619514 | 5.11 |
| IMPC | 2017 | 44.31 | 0.78 | 7.08 | 2294677 | 4.21 |
| INAI | 2017 | 49.18 | 3.38 | 13.93 | 1213917 | 0.89 |
| INDF | 2017 | 49.92 | 0.88 | 11 | 87939488 | 1.43 |
| INKP | 2017 | 9.77 | 1.37 | 12.84 | 103428629 | 0.71 |
| INTP | 2017 | 138.55 | 0.18 | 7.57 | 28863676 | 3.29 |
| KBLI | 2017 | 8.87 | 0.69 | 20.09 | 3013761 | 0.98 |
| KBLM | 2017 | 25.44 | 0.56 | 5.56 | 1235199 | 0.41 |
| KINO | 2017 | 34.93 | 0.58 | 5.34 | 3237595 | 1.53 |
| KLBF | 2017 | 48.75 | 0.2 | 17.66 | 16616239 | 5.97 |
| MLBI | 2017 | 99.95 | 1.36 | 124.15 | 2510078 | 27.06 |
| MYOR | 2017 | 37.86 | 1.03 | 22.18 | 14915850 | 6.71 |
| RICY | 2017 | 15.32 | 2.19 | 3.85 | 1374445 | 0.23 |
| SCCO | 2017 | 26.72 | 0.47 | 9.89 | 4014245 | 0.71 |
| SIDO | 2017 | 81.49 | 0.09 | 18.43 | 3158198 | 2.99 |
| SKLT | 2017 | 0.64 | 1.07 | 7.47 | 636284 | 2.46 |
| SMBR | 2017 | 25 | 0.48 | 4.3 | 5060337 | 11.05 |
| SMSM | 2017 | 88.78 | 0.34 | 30.38 | 2443341 | 4.1 |
| SRIL | 2017 | 13.63 | 1.7 | 18.22 | 16161423 | 1.3 |
| TALF | 2017 | 18.92 | 0.2 | 2.8 | 921241 | 0.75 |
| TKIM | 2017 | 25.24 | 1.59 | 2.74 | 34965695 | 0.68 |
| TOTO | 2017 | 48.1 | 0.67 | 16.47 | 2826491 | 2.5 |
| TRIS | 2017 | 350.9 | 0.53 | 3.99 | 544968 | 0.92 |
| TSPC | 2017 | 33.1 | 0.46 | 10.97 | 7434900 | 1.66 |
| UNVR | 2017 | 99.67 | 2.65 | 135.4 | 18906413 | 82.44 |
| WTON | 2017 | 31.36 | 1.57 | 12.39 | 7067976 | 1.59 |

**LAMPIRAN III**

**Hasil Olah Data SPSS**

**Analisis Deskriptif**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Descriptive Statistics** | | | | | |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Dividend Payout Ratio | 117 | .0064 | 4.1354 | .446128 | .5522297 |
| Debt to Equity Ratio | 117 | .0800 | 4.5500 | .842137 | .7823250 |
| Return on Equity | 117 | .0015 | 1.3585 | .181360 | .2487023 |
| Total\_Asset | 117 | 274483 | 295646000 | 20728429.25 | 46512231.419 |
| Price to Book Value | 117 | .0100 | 82.4400 | 4.934530 | 11.2554015 |
| Valid N (listwise) | 117 |  |  |  |  |

**Uji Normalitas (Kolmogorov-Smirnov)**

|  |  |  |
| --- | --- | --- |
| **One-Sample Kolmogorov-Smirnov Test** | | |
|  | | Unstandardized Residual |
| N | | 117 |
| Normal Parametersa,b | Mean | 0E-7 |
| Std. Deviation | .97244083 |
| Most Extreme Differences | Absolute | .089 |
| Positive | .078 |
| Negative | -.089 |
| Kolmogorov-Smirnov Z | | .964 |
| Asymp. Sig. (2-tailed) | | .310 |
| a. Test distribution is Normal. | | |
| b. Calculated from data. | | |

**Uji Multikolonieritas**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | 1.394 | .929 |  | 1.501 | .136 |  |  |
| LNDPR | .110 | .079 | .098 | 1.398 | .165 | .997 | 1.003 |
| LNDER | -.142 | .107 | -.094 | -1.323 | .189 | .956 | 1.046 |
| LNROE | .856 | .093 | .646 | 9.175 | .000 | .979 | 1.022 |
| LNTA | .077 | .055 | .100 | 1.388 | .168 | .939 | 1.065 |
| a. Dependent Variable: LNPBV | | | | | | | | |

**Uji Heteroskedastisitas (Uji Glejser)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | .566 | .651 |  | .869 | .387 |
| LNDPR | -.084 | .055 | -.140 | -1.518 | .132 |
| LNDER | .144 | .075 | .181 | 1.923 | .057 |
| LNROE | -.032 | .065 | -.046 | -.493 | .623 |
| LNTA | -4.414E-005 | .039 | .000 | -.001 | .999 |
| a. Dependent Variable: ABSUT | | | | | | |

**Uji Autokorelasi (Durbin-Watson)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Model Summaryb** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .676a | .457 | .437 | .9896535 | 1.849 |
| a. Predictors: (Constant), LNTA, LNDPR, LNROE, LNDER | | | | | |
| b. Dependent Variable: LNPBV | | | | | |

**Uji Statistik t**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | 1.394 | .929 |  | 1.501 | .136 |
| LNDPR | .110 | .079 | .098 | 1.398 | .165 |
| LNDER | -.142 | .107 | -.094 | -1.323 | .189 |
| LNROE | .856 | .093 | .646 | 9.175 | .000 |
| LNTA | .077 | .055 | .100 | 1.388 | .168 |
| a. Dependent Variable: LNPBV | | | | | | |

**Uji Statistik F**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **ANOVAa** | | | | | | |
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 92.195 | 4 | 23.049 | 23.533 | .000b |
| Residual | 109.694 | 112 | .979 |  |  |
| Total | 201.890 | 116 |  |  |  |
| a. Dependent Variable: LNPBV | | | | | | |
| b. Predictors: (Constant), LNTA, LNDPR, LNROE, LNDER | | | | | | |

**Koefisien Determinasi**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Model Summaryb** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .676a | .457 | .437 | .9896535 | 1.849 |
| a. Predictors: (Constant), LNTA, LNDPR, LNROE, LNDER | | | | | |
| b. Dependent Variable: LNPBV | | | | | |

**Regresi Linier Berganda**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | 1.394 | .929 |  | 1.501 | .136 |
| LNDPR | .110 | .079 | .098 | 1.398 | .165 |
| LNDER | -.142 | .107 | -.094 | -1.323 | .189 |
| LNROE | .856 | .093 | .646 | 9.175 | .000 |
| LNTA | .077 | .055 | .100 | 1.388 | .168 |
| a. Dependent Variable: LNPBV | | | | | | |