**ABSTRACT**

*Sherly Christianti / 28150372/2019 / Effect of Capital Structure, Dividend Policy, and Company Size on Firm Value in Manufacturing Companies Listed in Indonesia Stock Exchange from 2015 to 2017 / Advisor: Martha Ayerza Esra, S.E., M.M.*

*The purpose of a company is to maximize profits and maximize the welfare of shareholders. One factor that must be considered is firm value. Firm value is influenced by the capital structure of the company, in addition to that the company's value is also influenced by the company's ability to pay dividends, and the size of the company that does not affect the company's value.*

*The variables in this study are divided into two types, namely independent variables and dependent variables. The independent variable in this study is the value of the company which is proxied by Price to Book Value. The dependent variable consists of the capital structure proxied by Debt to Equity Ratio, dividend policy proxied by Dividend Payout Ratio, and company size which is proxied by Total Assets (Ln).*

*The object of this research is a manufacturing company that provides financial information for three years in a row and is also listed on the Indonesia Stock Exchange in the 2015-2017 period. Samples taken were obtained by 38 companies. This study uses secondary data which is in the form of annual financial statements.*

*The results of this study indicate that capital structure has a negative effect on firm value, while dividend policy has a positive effect on firm value and firm size does not affect firm value.*

***Keywords: Price Book Value, Debt to Equity Ratio, Dividend Payout Ratio, and Firm Size***