# ABSTRACT

Wahid Abdul Malik / 23150579/ 2019 / *Analysis of Monday Effect on Firm’s Stock Return, Trading Volume, and Negative & Positive Return Probabilities in Financial Sector and Trade, Services and Investment Indices in Indonesia Stock Exchange in 2017* / *Advisor* : Dr. Said Kelana Asnawi.

*Among the anomalies of the market is a seasonal anomaly, one among the seasonal anomaly is Monday effect. Monday effect is one type of anomaly that usually occurs in the stock market is when the stock return on Monday (negative). The main factor of the Monday effect is caused by psychological than investors themselves, that investors assume that Monday is the day where the beginning of the workday after the holiday weekend, so investors can not work productively like any other day.*

*There are two theories that used to this study, the theory of market anomalies and the efficient market hypothesis. An efficient market is a market where the price of all securities traded already reflect all available information. Monday effect is where Return Monday tends to produce negative returns.*

*The uses of sampling in this study, in sectors of Finance and Trade, Services and Investment, which is part of the Indonesian Stock Exchange (IDX) in the period January 2017 - December 2017. The method of testing hypotheses in this research is by using Paired t-test and Logistic Regression test.*

*The results showed that there were significant differences in the returns on the return open-close Monday-Thursday and Monday-Friday, and the return close-close are also significant differences in returns Monday-Wednesday, Monday-Thursday, and Monday-Friday. The trading volume also significant differences in returns Monday-Tuesday and Monday-Wednesday. Then the chance of getting a positive return that is approximately that is above 60%, is greater than the negative return opportunities are just around above 30%.*

*From these results, we can conclude there is evidence of Monday Effect. The chances of getting a positive return greater than the negative return is above 60% , which is a good signal for investors to invest in this sector.*