# **ABSTRACT**

Rafael Agustian / 36150028/2019 / The Effect of Specialist Auditors, Public Accountant Firm Size, Independent Commissioner, Competence of Audit Committee Members, and Profitability on Timeliness of Submitting Financial Statements in Manufacturing Companies Listed in Indonesia Stock Exchange from 2015 to 2017 / Advisors: Sugi Suhartono, SE, M.Ak.

Information is a most basic requirement for users of financial statements to make decisions. Timely information allows users to make rational decisions so that the results are as expected. Relevant is the qualitative characteristics of financial statements. Relevant means that information can help users make decisions. The most relevant constraint in financial reporting is timeliness. An undue delay, making the resulting information lose its relevance. Timeliness is a factor that takes into account the credibility of the report. Therefore, this study aims to examine factors that affect timeliness such as specialist auditors, public accountant firm size, independent commissioners, competence of audit committee members, and profitability.

Signaling theory explains companies that have good news tend to want to immediately convey the good news to the public. Conversely, companies that are late will cover up bad news to the public. Agency theory explains the relationship between company management (agents) and principals. The further agency relationship between the agent and the owner, then it will lead to the provision of asymmetric information, besides that there also arises the various interests of the agent that are increasingly contrary to the interests of the owner which causes the delay in submitting financial statements.

The sample in this study consisted of 120 manufacturing companies which were divided into three sectors, namely the basic industrial and chemical sectors, various industrial sectors, and the consumer goods industry sector listed on the Indonesia Stock Exchange for the period 2015-2017. Sampling is done by purposive sampling method. The analytical method used is logistic regression analysis using the SPSS 22 application.

The results of the logistic regression test show that the specialist auditor has a sig value. 0.0825 with negative direction, public accountant firm size has a sig value. 0.024 with a positive direction, independent commissioners have a sig value. 0.081 with a positive direction, the competence of the audit committee members has a sig value. 0.168 with a positive direction, and profitability has a sig value. 0.012 in a positive direction.

The conclusion from the results of the above analysis is that it cannot be concluded that specialist auditors have a positive effect on timeliness, it is evident that public accountant firm size has a positive effect on timeliness, it is not proven that independent commissioners have a positive effect on timeliness, it is not proven that audit committee members' competencies have a positive effect on timeliness, that profitability has a positive effect on timeliness.

Keywords: Specialist Auditors, Public Accountant Firm Size, Independent Commissioner, Competence of Audit Committee Members, Profitability