# ABSTRACT

Shintia Cristiana / 37179057 / 2019 / The Effect of Book Value of Equity, Earning Per Share, Operating Cash Flow, Total Assets Turnover, and Sales Growth on Closing Price in Manufacturing Companies Listed in Indonesia Stock Exchange from 2014 to 2016/ Advisor : Sugi Suhartono, S.E., M.Ak.

Financial statements are the source of information used by various parties, especially investors. Within financial statements there is information related to the results of company performance in a certain period. Information in financial statements is the source that influences changes in a company's stock price.The information can be in the form of book value of equity, earning per share, operating cash flow, total assets turnover ratio, and sales growth. The purpose of this research was to determine the effect of book value equity, earning per share, operating cash flow, total assets turnover ratio, and sales growth on company's stock prices.

This research is based on signaling theory and the theory of clean surplus. Signaling theory is a theory where the submission of financial information through financial statements will provide signals to external parties, in this case investors. Information on financial statements can be a good or bad signal for investors. Clean surplus theory provides a framework that is consistent with the measurement perspective, by showing how the market value of a company is influenced by the components of the balance sheet and income statement

The population in this study were manufacturing companies listed on the Indonesia Stock Exchange in 2014-2016. Sampling techniques were determined based on the purposive sampling method so as to produce a total sample of 54 companies during 2014-2016. The data used is secondary data taken through observation techniques consisting of financial statements of manufacturing companies in 2014-2016. To examine the relevances between book value of equity, net profit, operating cash flow, ratio of total assets turnover and sales growth variables to stock prices. The researcher used the SPSS 20 program to test the similarity coefficient (Pooling), descriptive statistical test, classic assumption test, multiple regression test, coefficient of determination test, simultaneous significant test (F test), and partial regression coefficient test (t test).

The results of this study show that data can be pooled, its pass the classic assumption test because it has met the criteria that have been set and passed from the F test. The partial regression coefficient concludes that The Book Value Of Equity, Operating Cash Flow, and Total Assets Turnover Ratio have a positive and significant effect to stock prices.

The conclusion of this study shows that Earning Per Share And Sales Growth variables do not have a significant effect but have a positive and negative direction on stock prices. However, the book value of equity, Operating Cash Flow and the Ratio of Total Assets Turnover have a positive and significant influence on stock prices.

Keyword : Book Value Of Equity, Earning Per Share, Operating Cash Flow, Total Assets

Turnover, Sales Growth, Closing Price