



LAMPIRAN I
Daftar Perusahaan Sampel

| No | KODE | Nama Perusahaan | Tanggal Listing |
|--|------|---------------------------------|-------------------|
| Sektor 3: Industri Dasar dan Bahan Kimia | | | |
| Sub Sektor 31: Semen | | | |
| 1 | INTP | Indocement Tunggul Prakarsa Tbk | 5 Desember 1989 |
| 2 | SMCB | Solusi Bangun Indonesia Tbk. | 10 Agustus 1977 |
| 3 | SMGR | Semen Indonesia (Persero) Tbk | 8 Juli 1991 |
| Sub Sektor 32: Keramik, kaca dan porselin | | | |
| 4 | AMFG | Asahimas Flat Glass Tbk. | 8 November 1995 |
| 5 | ARNA | Arwana Citramulia Tbk. | 17 Juni 2001 |
| 6 | TOTO | Surya Toto Indonesia Tbk. | 30 Oktober 1990 |
| Sub Sektor 33: Logam dan Sejenisnya | | | |
| 7 | INAI | Indal Aluminium Industry Tbk. | 5 Desember 1994 |
| Sub Sektor 34: Kimia | | | |
| 8 | DPNS | Duta Pertiwi Nusantara Tbk. | 8 Agustus 1990 |
| 9 | EKAD | Ekadharma International Tbk. | 14 Agustus 1990 |
| Sub Sektor 35: Plastik dan Kemasan | | | |
| 10 | AKPI | Argha Karya Prima Industry Tbk. | 18 September 1992 |
| 11 | BRNA | Berlina Tbk. | 6 November 1989 |
| 12 | IGAR | Champion Pacific Indonesia Tbk. | 5 November 1990 |
| 13 | TRST | Trias Sentosa Tbk. | 2 Juli 1990 |
| Sub Sektor 36: Pakan Ternak | | | |
| 14 | CPIN | Charoen Pokphand Indonesia Tbk | 18 Maret 1991 |
| 15 | JPFA | Japfa Comfeed Indonesia Tbk. | 23 Oktober 1989 |
| 16 | MAIN | Malindo Feedmill Tbk. | 10 Februari 2006 |
| Sektor 4: Aneka Industri | | | |
| Sub Sektor 42: Otomotif dan Komponen | | | |
| 17 | ASII | Astra International Tbk. | 4 April 1990 |

2. Dilarang mengutip sebagian dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.
- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
- b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.



| | | | |
|---|------|---|------------------|
| 18 | AUTO | Astra Otoparts Tbk. | 15 Juni 1998 |
| 19 | GJTL | Gajah Tunggal Tbk. | 8 Mei 1990 |
| 20 | INDS | Indospring Tbk. | 10 Agustus 1990 |
| 21 | SMSM | Selamat Sempurna Tbk. | 9 September 1996 |
| Sub Sektor 43: Tekstil dan Garmen | | | |
| 22 | RICY | Ricky Putra Globalindo Tbk. | 22 Januari 1998 |
| Sub Sektor 44: Alas Kaki | | | |
| 23 | BATA | Sepatu Bata Tbk. | 24 Maret 1982 |
| Sub Sektor 45: Kabel | | | |
| 24 | JECC | Jembo Cable Company Tbk. | 18 November 1992 |
| 25 | KBLI | KMI Wire and Cable Tbk. | 6 Juli 1992 |
| 26 | KBLM | Kabelindo Murni Tbk. | 1 Juni 1992 |
| 27 | VOKS | Voksel Electric Tbk. | 20 Desember 1990 |
| Sektor 5: Industri Barang Konsumsi | | | |
| Sub Sektor 51: Makanan dan Minuman | | | |
| 28 | BUDI | Budi Starch & Sweetener Tbk. | 8 Mei 1995 |
| 29 | CEKA | Wilmar Cahaya Indonesia Tbk. | 9 Juli 1996 |
| 30 | ICBP | Indofood CBP Sukses Makmur Tbk. | 7 Oktober 2010 |
| 31 | ROTI | Nippon Indosari Corpindo Tbk. | 28 Juni 2010 |
| 32 | SKLT | Sekar Laut Tbk. | 8 September 1993 |
| 33 | ULTJ | Ultra Jaya Milk Industry & Trading Company Tbk. | 2 Juli 1990 |
| Sub Sektor 53: Farmasi | | | |
| 34 | DVLA | Darya-Varia Laboratoria Tbk. | 11 November 1994 |
| 35 | KAEF | Kimia Farma Tbk. | 4 Juli 2001 |
| 36 | KLBF | Kalbe Farma Tbk. | 30 Juli 1991 |
| 37 | TSPC | Tempo Scan Pacific Tbk. | 17 Juni 1994 |
| Sub Sektor 54: Kosmetik dan Keperluan Rumah Tangga | | | |
| 38 | UNVR | Unilever Indonesia Tbk. | 11 Januari 1982 |

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



A. Lampiran II

Data Pengujian Tahun 2011-2020

C

| No | KODE | Harga Saham | | | | |
|----|------|-------------|-----------|-----------|-----------|-----------|
| | | 2011 | 2012 | 2013 | 2014 | 2015 |
| 1 | INTP | 17,700.00 | 22,010.00 | 22,074.58 | 23,230.65 | 19,895.42 |
| 2 | SMCB | 2,350.40 | 3,283.75 | 2,396.92 | 1,881.53 | 974.92 |
| 3 | SMGR | 11,539.68 | 16,643.33 | 14,972.08 | 14,689.52 | 10,568.75 |
| 4 | AMFG | 6,440.48 | 8,305.83 | 7,000.00 | 7,972.58 | 6,557.08 |
| 5 | ARNA | 117.28 | 477.48 | 822.67 | 902.50 | 549.80 |
| 6 | TOTO | 263.96 | 355.58 | 386.56 | 398.66 | 661.71 |
| 7 | INAI | 157.14 | 125.60 | 144.27 | 181.79 | 197.63 |
| 8 | DPNS | 707.94 | 402.33 | 416.67 | 346.21 | 345.77 |
| 9 | EKAD | 324.29 | 407.42 | 411.80 | 513.66 | 409.12 |
| 10 | AKPI | 995.71 | 784.17 | 756.00 | 798.95 | 930.58 |
| 11 | BRNA | 339.80 | 723.96 | 470.32 | 687.84 | 769.34 |
| 12 | IGAR | 615.24 | 411.92 | 298.53 | 313.08 | 233.38 |
| 13 | TRST | 421.83 | 349.25 | 293.42 | 368.05 | 303.77 |
| 14 | CPIN | 2,566.67 | 4,149.58 | 3,984.42 | 3,782.90 | 3,320.33 |
| 15 | JPFA | 828.89 | 1,514.83 | 1,481.33 | 860.32 | 733.75 |
| 16 | MAIN | 1,042.54 | 2,738.33 | 3,442.83 | 2,034.76 | 1,321.08 |
| 17 | ASII | 7,384.68 | 7,743.33 | 6,916.67 | 7,775.40 | 6,602.08 |
| 18 | AUTO | 3,299.71 | 3,660.48 | 3,594.75 | 3,705.65 | 1,701.42 |
| 19 | GJTL | 2,818.65 | 2,204.17 | 2,062.83 | 1,349.92 | 540.90 |
| 20 | INDS | 1,505.04 | 2,472.96 | 3,360.00 | 3,360.00 | 3,360.00 |
| 21 | SMSM | 417.02 | 610.52 | 879.96 | 1,190.32 | 1,124.23 |
| 22 | RICY | 200.19 | 180.53 | 166.40 | 169.79 | 150.83 |
| 23 | BATA | 600.40 | 552.50 | 992.00 | 1,102.50 | 877.17 |
| 24 | JECC | 746.98 | 1,747.17 | 2,800.00 | 2,745.40 | 2,004.08 |
| 25 | KBLI | 110.35 | 205.95 | 145.80 | 138.26 | 136.95 |
| 26 | KBLM | 115.29 | 130.62 | 154.95 | 148.02 | 129.68 |
| 27 | VOKS | 212.48 | 215.37 | 162.25 | 150.08 | 217.13 |
| 28 | BUDI | 247.62 | 117.03 | 104.80 | 101.21 | 64.80 |
| 29 | CEKA | 553.61 | 777.75 | 665.42 | 730.32 | 646.33 |
| 30 | ICBP | 2,652.78 | 4,164.58 | 5,396.25 | 7,059.68 | 7,480.42 |
| 31 | ROTI | 693.33 | 1,285.17 | 1,107.00 | 1,269.19 | 1,266.58 |
| 32 | SKLT | 140.00 | 180.00 | 178.83 | 313.55 | 365.50 |
| 33 | ULTJ | 283.89 | 415.06 | 1,107.33 | 996.19 | 925.46 |
| 34 | DVLA | 1,201.75 | 1,819.92 | 2,085.25 | 1,569.03 | 1,260.58 |
| 35 | KAEF | 420.95 | 990.50 | 737.92 | 1,331.94 | 1,098.42 |
| 36 | KLBF | 698.17 | 1,147.17 | 1,410.75 | 1,820.00 | 1,328.75 |
| 37 | TSPC | 2,494.84 | 3,424.58 | 3,099.50 | 2,543.55 | 1,784.00 |
| 38 | UNVR | 3,907.30 | 4,469.50 | 5,623.08 | 7,226.61 | 8,084.00 |

1. Ditaring mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.

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| No | KODE | Harga Saham | | | | |
|----|------|-------------|-----------|-----------|-----------|-----------|
| | | 2016 | 2017 | 2018 | 2019 | 2020 |
| 1 | INTP | 15,558.20 | 20,928.08 | 19,169.92 | 15,818.25 | 13,819.67 |
| 2 | SMCB | 904.77 | 843.15 | 1,969.14 | 917.78 | 1,644.51 |
| 3 | SMGR | 9,180.08 | 10,711.54 | 12,621.48 | 10,798.81 | 11,355.74 |
| 4 | AMFG | 6,717.58 | 5,585.77 | 4,655.31 | 3,184.13 | 3,216.89 |
| 5 | ARNA | 464.23 | 336.62 | 465.03 | 420.63 | 716.97 |
| 6 | TOTO | 475.31 | 391.75 | 394.03 | 247.52 | 221.05 |
| 7 | INAI | 359.38 | 396.74 | 440.88 | 402.95 | 336.92 |
| 8 | DPNS | 383.84 | 352.22 | 319.25 | 248.75 | 275.51 |
| 9 | EKAD | 629.61 | 699.62 | 857.27 | 992.46 | 1,229.75 |
| 10 | AKPI | 828.98 | 761.77 | 676.95 | 363.78 | 493.51 |
| 11 | BRNA | 1,128.28 | 1,250.77 | 1,144.61 | 1,025.71 | 1,148.58 |
| 12 | IGAR | 502.95 | 396.95 | 389.19 | 293.62 | 293.62 |
| 13 | TRST | 302.63 | 390.18 | 401.72 | 378.83 | 408.10 |
| 14 | CPIN | 3,223.59 | 3,407.38 | 7,601.56 | 6,210.56 | 6,385.25 |
| 15 | JPFA | 1,659.77 | 1,484.77 | 2,387.89 | 1,417.78 | 1,597.79 |
| 16 | MAIN | 1,229.84 | 709.69 | 1,590.31 | 791.02 | 731.89 |
| 17 | ASII | 8,193.36 | 8,071.15 | 7,748.24 | 5,905.87 | 5,941.80 |
| 18 | AUTO | 2,275.47 | 1,853.62 | 1,606.33 | 1,089.29 | 1,113.20 |
| 19 | GJTL | 1,132.11 | 785.08 | 736.88 | 445.48 | 838.36 |
| 20 | INDS | 851.33 | 1,508.00 | 2,168.91 | 1,909.44 | 1,881.07 |
| 21 | SMSM | 960.08 | 1,326.23 | 1,557.66 | 1,361.67 | 1,288.61 |
| 22 | RICY | 152.64 | 148.92 | 183.13 | 143.43 | 87.39 |
| 23 | BATA | 789.30 | 612.54 | 562.11 | 610.95 | 657.13 |
| 24 | JECC | 4,746.64 | 4,925.92 | 6,145.00 | 5,823.41 | 5,745.82 |
| 25 | KBLI | 362.19 | 476.97 | 328.63 | 440.03 | 389.31 |
| 26 | KBLM | 310.28 | 309.29 | 242.88 | 254.92 | 215.93 |
| 27 | VOKS | 260.69 | 245.91 | 304.59 | 288.41 | 208.30 |
| 28 | BUDI | 98.50 | 104.32 | 103.06 | 94.41 | 103.41 |
| 29 | CEKA | 1,519.14 | 1,360.62 | 1,083.67 | 1,475.24 | 1,845.33 |
| 30 | ICBP | 8,464.45 | 8,830.00 | 10,323.83 | 10,896.43 | 9,044.26 |
| 31 | ROTI | 1,562.34 | 1,233.92 | 1,216.72 | 1,265.87 | 1,395.08 |
| 32 | SKLT | 624.34 | 1,122.31 | 1,500.00 | 1,610.00 | 1,719.10 |
| 33 | ULTJ | 1,093.44 | 1,333.92 | 1,225.55 | 1,536.83 | 1,563.11 |
| 34 | DVLA | 1,703.44 | 2,006.77 | 2,074.92 | 2,159.52 | 2,412.95 |
| 35 | KAEF | 2,098.91 | 2,406.62 | 2,968.44 | 926.59 | 3,837.05 |
| 36 | KLBF | 1,499.61 | 1,617.69 | 1,559.06 | 1,355.40 | 1,556.64 |
| 37 | TSPC | 1,878.44 | 1,655.38 | 1,654.14 | 1,263.65 | 1,516.64 |
| 38 | UNVR | 8,367.03 | 10,663.69 | 9,761.72 | 7,570.63 | 6,961.07 |

1. Ditaring mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



| No | KODE | EPS | | | | |
|----|------|--------|----------|----------|----------|----------|
| | | 2011 | 2012 | 2013 | 2014 | 2015 |
| 1 | INTP | 977.10 | 1,293.15 | 1,361.02 | 1,437.09 | 1,183.48 |
| 2 | SMCB | 138.74 | 176.21 | 124.25 | 86.11 | 22.85 |
| 3 | SMGR | 661.79 | 817.20 | 905.37 | 937.35 | 762.28 |
| 4 | AMFG | 776.49 | 798.64 | 779.63 | 1,069.47 | 786.51 |
| 5 | ARNA | 51.62 | 85.25 | 32.03 | 35.35 | 9.51 |
| 6 | TOTO | 440.33 | 476.31 | 477.55 | 298.63 | 282.03 |
| 7 | INAI | 166.39 | 146.18 | 31.69 | 70.76 | 90.33 |
| 8 | DPNS | 11.78 | 64.13 | 174.82 | 46.62 | 33.10 |
| 9 | EKAD | 37.75 | 51.48 | 55.60 | 57.63 | 67.47 |
| 10 | AKPI | 92.76 | 50.85 | 56.61 | 56.64 | 45.17 |
| 11 | BRNA | 58.01 | 71.84 | -13.52 | 76.63 | -17.01 |
| 12 | IGAR | 18.66 | 28.16 | 20.28 | 33.60 | 31.07 |
| 13 | TRST | 51.72 | 21.88 | 11.74 | 10.77 | 9.01 |
| 14 | CPIN | 144.07 | 163.49 | 154.21 | 106.47 | 112.02 |
| 15 | JPFA | 297.84 | 94.45 | 55.94 | 31.89 | 44.01 |
| 16 | MAIN | 120.92 | 178.42 | 142.56 | -47.32 | -33.68 |
| 17 | ASII | 439.31 | 479.73 | 479.63 | 474.04 | 357.28 |
| 18 | AUTO | 261.09 | 263.81 | 209.19 | 180.47 | 66.10 |
| 19 | GJTL | 196.44 | 324.91 | 34.53 | 81.21 | -89.91 |
| 20 | INDS | 534.30 | 422.80 | 278.67 | 193.27 | 1.44 |
| 21 | SMSM | 147.43 | 152.33 | 213.86 | 272.10 | 297.03 |
| 22 | RICY | 19.36 | 25.92 | 11.43 | 22.13 | 17.21 |
| 23 | BATA | 43.55 | 53.34 | 34.13 | 54.80 | 99.63 |
| 24 | JECC | 196.44 | 210.22 | 149.25 | 158.13 | 16.42 |
| 25 | KBLI | 15.90 | 31.24 | 18.35 | 17.97 | 28.79 |
| 26 | KBLM | 16.95 | 21.25 | 6.86 | 18.36 | 11.41 |
| 27 | VOKS | 133.01 | 176.74 | 47.04 | -104.16 | 0.33 |
| 28 | BUDI | 15.65 | 1.27 | 2.63 | 6.81 | 4.55 |
| 29 | CEKA | 323.72 | 196.12 | 218.72 | 137.82 | 179.07 |
| 30 | ICBP | 338.77 | 373.80 | 381.63 | 453.59 | 257.31 |
| 31 | ROTI | 114.52 | 147.33 | 31.22 | 37.27 | 53.45 |
| 32 | SKLT | 8.65 | 11.53 | 16.90 | 25.10 | 29.55 |
| 33 | ULTJ | 44.47 | 122.20 | 112.60 | 100.78 | 179.71 |
| 34 | DVLA | 107.96 | 132.95 | 112.73 | 73.12 | 96.69 |
| 35 | KAEF | 30.93 | 36.93 | 38.63 | 46.08 | 47.07 |
| 36 | KLBF | 31.62 | 36.99 | 40.95 | 44.08 | 42.76 |
| 37 | TSPC | 125.79 | 139.54 | 141.03 | 129.08 | 115.99 |
| 38 | UNVR | 545.78 | 634.23 | 701.52 | 776.77 | 766.95 |

1. Ditaring mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang menggunakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



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| No | KODE | EPS | | | | |
|----|------|----------|---------|----------|---------|---------|
| | | 2016 | 2017 | 2018 | 2019 | 2020 |
| 1 | INTP | 1,051.37 | 505.22 | 311.29 | 498.56 | 490.69 |
| 2 | SMCB | -37.14 | -98.92 | -108.05 | 65.13 | 84.95 |
| 3 | SMGR | 762.30 | 273.28 | 519.11 | 403.29 | 470.76 |
| 4 | AMFG | 600.10 | 88.87 | 15.20 | -304.66 | -993.06 |
| 5 | ARNA | 12.32 | 16.46 | 21.33 | 29.36 | 44.00 |
| 6 | TOTO | 16.33 | 27.03 | 33.59 | 13.62 | -2.97 |
| 7 | INAI | 112.23 | 61.00 | 63.86 | 52.96 | 6.30 |
| 8 | DPNS | 34.08 | 21.31 | 31.46 | 15.59 | 11.52 |
| 9 | EKAD | 125.67 | 107.84 | 103.55 | 105.56 | 133.81 |
| 10 | AKPI | 85.59 | 21.79 | 104.92 | 88.80 | 107.82 |
| 11 | BRNA | 15.20 | -176.11 | -34.35 | -163.35 | -169.06 |
| 12 | IGAR | 48.12 | 53.50 | 34.77 | 44.86 | 45.38 |
| 13 | TRST | 12.04 | 13.60 | 22.95 | 16.36 | 26.62 |
| 14 | CPIN | 135.42 | 152.51 | 277.74 | 222.26 | 234.30 |
| 15 | JPFA | 188.51 | 81.96 | 187.19 | 151.10 | 78.47 |
| 16 | MAIN | 94.48 | 19.18 | 127.21 | 68.11 | -17.35 |
| 17 | ASII | 374.37 | 465.55 | 535.35 | 536.19 | 399.27 |
| 18 | AUTO | 86.77 | 114.41 | 126.77 | 153.47 | 0.47 |
| 19 | GJTL | 179.80 | 12.92 | -21.39 | 77.22 | 91.94 |
| 20 | INDS | 75.81 | 173.75 | 169.24 | 153.35 | 89.79 |
| 21 | SMSM | 78.64 | 86.73 | 96.71 | 100.29 | 84.70 |
| 22 | RICY | 17.88 | 19.58 | 18.28 | 28.85 | -119.97 |
| 23 | BATA | 32.49 | 41.27 | 52.27 | 18.03 | -136.74 |
| 24 | JECC | 875.81 | 551.29 | 584.83 | 678.01 | 78.86 |
| 25 | KBLI | 83.43 | 90.22 | 62.58 | 104.30 | -14.20 |
| 26 | KBLM | 18.97 | 39.28 | 36.32 | 34.51 | 5.86 |
| 27 | VOKS | 192.57 | 40.00 | 25.38 | 50.11 | 0.67 |
| 28 | BUDI | 7.70 | 9.13 | 10.68 | 13.61 | 13.89 |
| 29 | CEKA | 419.66 | 180.54 | 155.71 | 362.12 | 305.57 |
| 30 | ICBP | 308.73 | 325.55 | 392.37 | 432.07 | 564.82 |
| 31 | ROTI | 55.31 | 23.60 | 27.91 | 48.65 | 34.76 |
| 32 | SKLT | 30.01 | 33.60 | 46.69 | 65.42 | 61.83 |
| 33 | ULTJ | 60.79 | 61.30 | 60.40 | 93.43 | 99.53 |
| 34 | DVLA | 136.28 | 145.39 | 179.80 | 198.24 | 144.87 |
| 35 | KAEF | 48.15 | 58.84 | 88.51 | -2.29 | 3.18 |
| 36 | KLBF | 49.06 | 51.28 | 52.42 | 53.48 | 58.31 |
| 37 | TSPC | 119.17 | 120.85 | 113.78 | 123.17 | 175.07 |
| 38 | UNVR | 837.57 | 918.03 | 1,190.19 | 968.92 | 187.77 |

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



| No | KODE | BVPS | | | | |
|----|------|----------|----------|----------|----------|----------|
| | | 2011 | 2012 | 2013 | 2014 | 2015 |
| 1 | INTP | 4,274.10 | 5,275.07 | 6,241.85 | 6,676.30 | 6,483.14 |
| 2 | SMCB | 982.30 | 1,098.55 | 1,144.86 | 1,119.94 | 1,102.70 |
| 3 | SMGR | 2,463.97 | 3,062.43 | 3,675.95 | 4,215.60 | 4,626.27 |
| 4 | AMFG | 4,942.86 | 5,661.50 | 6,361.12 | 7,146.18 | 7,811.57 |
| 5 | ARNA | 263.26 | 329.53 | 104.68 | 123.95 | 121.87 |
| 6 | TOTO | 1,535.33 | 1,813.16 | 2,090.70 | 1,136.44 | 1,474.79 |
| 7 | INAI | 669.59 | 815.77 | 797.46 | 384.29 | 757.01 |
| 8 | DPNS | 396.13 | 469.89 | 674.74 | 712.84 | 728.71 |
| 9 | EKAD | 211.29 | 274.73 | 340.18 | 383.39 | 417.82 |
| 10 | AKPI | 1,248.77 | 1,377.33 | 1,681.24 | 1,684.95 | 1,809.02 |
| 11 | BRNA | 368.85 | 437.43 | 443.31 | 518.95 | 1,199.88 |
| 12 | IGAR | 123.41 | 248.95 | 232.20 | 265.04 | 319.34 |
| 13 | TRST | 461.88 | 481.83 | 608.86 | 625.51 | 696.91 |
| 14 | CPIN | 377.45 | 498.63 | 606.84 | 671.13 | 779.77 |
| 15 | JPFA | 1,827.14 | 453.67 | 492.96 | 486.79 | 574.21 |
| 16 | MAIN | 248.86 | 402.28 | 508.84 | 603.28 | 829.97 |
| 17 | ASII | 1,873.30 | 2,218.53 | 2,622.99 | 2,968.79 | 3,125.54 |
| 18 | AUTO | 1,224.88 | 1,373.88 | 2,079.93 | 2,104.41 | 2,104.56 |
| 19 | GJTL | 1,287.37 | 1,572.08 | 1,642.66 | 1,617.60 | 1,547.91 |
| 20 | INDS | 2,810.00 | 3,608.17 | 3,338.79 | 2,777.40 | 2,924.25 |
| 21 | SMSM | 543.80 | 632.17 | 706.24 | 779.43 | 1,000.40 |
| 22 | RICY | 545.80 | 571.84 | 594.02 | 608.15 | 623.45 |
| 23 | BATA | 272.68 | 298.07 | 305.27 | 327.38 | 420.91 |
| 24 | JECC | 843.23 | 944.95 | 976.59 | 1,100.49 | 2,432.25 |
| 25 | KBLI | 179.66 | 210.90 | 221.26 | 231.24 | 256.38 |
| 26 | KBLM | 218.18 | 236.38 | 240.77 | 259.19 | 264.71 |
| 27 | VOKS | 597.56 | 725.61 | 723.42 | 606.14 | 613.21 |
| 28 | BUDI | 214.66 | 214.79 | 215.94 | 221.74 | 256.54 |
| 29 | CEKA | 1,361.54 | 1,557.66 | 1,775.71 | 1,806.89 | 1,075.45 |
| 30 | ICBP | 1,836.71 | 2,055.30 | 2,275.05 | 2,501.19 | 1,405.17 |
| 31 | ROTI | 539.77 | 658.47 | 155.54 | 188.39 | 234.80 |
| 32 | SKLT | 177.93 | 187.45 | 202.17 | 198.77 | 220.12 |
| 33 | ULTJ | 468.07 | 580.44 | 697.67 | 787.05 | 968.54 |
| 34 | DVLA | 649.93 | 751.38 | 819.68 | 849.03 | 872.39 |
| 35 | KAEF | 225.54 | 259.55 | 292.47 | 309.88 | 370.28 |
| 36 | KLBF | 139.01 | 157.26 | 181.33 | 208.30 | 233.35 |
| 37 | TSPC | 676.87 | 745.15 | 858.43 | 907.14 | 963.81 |
| 38 | UNVR | 482.43 | 520.10 | 557.62 | 622.09 | 632.68 |

1. Ditaring mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



| No | KODE | BVPS | | | | |
|----|------|----------|----------|----------|----------|----------|
| | | 2016 | 2017 | 2018 | 2019 | 2020 |
| 1 | INTP | 7,100.53 | 6,670.46 | 6,308.10 | 6,269.71 | 6,024.14 |
| 2 | SMCB | 1,051.90 | 939.19 | 837.33 | 911.22 | 987.38 |
| 3 | SMGR | 5,154.56 | 5,065.49 | 5,498.64 | 5,713.87 | 6,010.83 |
| 4 | AMFG | 8,293.24 | 8,177.14 | 8,287.25 | 7,856.98 | 6,750.78 |
| 5 | ARNA | 129.14 | 140.22 | 149.37 | 160.29 | 177.75 |
| 6 | TOTO | 147.66 | 164.13 | 186.96 | 186.46 | 186.39 |
| 7 | INAI | 814.45 | 437.82 | 479.61 | 503.90 | 507.27 |
| 8 | DPNS | 795.05 | 808.85 | 838.67 | 851.94 | 860.16 |
| 9 | EKAD | 847.20 | 948.54 | 1,036.93 | 1,220.05 | 1,362.90 |
| 10 | AKPI | 1,829.38 | 1,840.12 | 2,015.25 | 2,033.42 | 2,146.00 |
| 11 | BRNA | 1,292.41 | 871.23 | 1,147.24 | 974.13 | 783.08 |
| 12 | IGAR | 384.43 | 454.58 | 496.72 | 552.28 | 610.55 |
| 13 | TRST | 688.16 | 703.55 | 796.79 | 774.38 | 95.02 |
| 14 | CPIN | 863.35 | 958.05 | 1,182.53 | 1,274.29 | 1,423.93 |
| 15 | JPFA | 855.77 | 760.75 | 929.54 | 1,018.37 | 976.86 |
| 16 | MAIN | 779.31 | 731.45 | 847.19 | 906.15 | 886.17 |
| 17 | ASII | 3,455.87 | 3,865.89 | 4,307.01 | 4,613.31 | 4,827.99 |
| 18 | AUTO | 2,186.13 | 2,232.30 | 2,336.98 | 2,417.26 | 2,338.47 |
| 19 | GJTL | 1,678.20 | 1,632.65 | 1,686.13 | 1,789.38 | 1,966.24 |
| 20 | INDS | 3,151.34 | 3,268.30 | 3,343.59 | 3,919.68 | 3,906.65 |
| 21 | SMSM | 274.38 | 317.47 | 373.40 | 424.11 | 459.92 |
| 22 | RICY | 642.80 | 670.49 | 693.31 | 712.55 | 581.21 |
| 23 | BATA | 428.58 | 445.62 | 489.85 | 502.50 | 367.65 |
| 24 | JECC | 3,110.70 | 3,620.12 | 4,683.14 | 5,001.08 | 4,861.45 |
| 25 | KBLI | 329.74 | 445.88 | 506.83 | 594.54 | 586.48 |
| 26 | KBLM | 286.30 | 706.63 | 733.46 | 757.52 | 751.44 |
| 27 | VOKS | 979.55 | 195.91 | 222.02 | 267.02 | 267.62 |
| 28 | BUDI | 266.72 | 265.55 | 272.61 | 285.69 | 293.88 |
| 29 | CEKA | 1,492.30 | 1,517.72 | 1,641.42 | 1,901.34 | 2,118.85 |
| 30 | ICBP | 1,586.43 | 1,742.80 | 1,947.12 | 2,287.03 | 4,314.74 |
| 31 | ROTI | 285.03 | 455.85 | 471.50 | 499.90 | 521.73 |
| 32 | SKLT | 430.63 | 447.24 | 493.28 | 553.11 | 591.75 |
| 33 | ULTJ | 302.01 | 363.33 | 413.29 | 511.83 | 432.78 |
| 34 | DVLA | 967.43 | 1,000.34 | 1,075.56 | 1,167.44 | 1,185.50 |
| 35 | KAEF | 408.97 | 589.47 | 746.54 | 1,334.70 | 1,279.38 |
| 36 | KLBF | 265.89 | 296.41 | 326.28 | 356.38 | 389.89 |
| 37 | TSPC | 1,030.06 | 1,129.34 | 1,207.30 | 1,286.90 | 1,417.16 |
| 38 | UNVR | 616.55 | 678.03 | 967.72 | 692.25 | 129.42 |

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



| No | KODE | CFOPS | | | | |
|----|------|----------|----------|----------|----------|----------|
| | | 2011 | 2012 | 2013 | 2014 | 2015 |
| 1 | INTP | 1,055.00 | 1,541.56 | 1,472.13 | 1,452.46 | 1,371.58 |
| 2 | SMCB | 272.25 | 220.82 | 295.22 | 223.08 | 69.66 |
| 3 | SMGR | 744.46 | 942.74 | 1,019.49 | 1,052.99 | 1,228.79 |
| 4 | AMFG | 772.78 | 947.32 | 1,271.59 | 1,300.12 | 845.25 |
| 5 | ARNA | 78.38 | 129.51 | 37.99 | 32.55 | 15.24 |
| 6 | TOTO | 476.42 | 379.80 | 647.26 | 310.59 | 237.12 |
| 7 | INAI | 125.42 | -627.57 | 490.88 | 133.10 | 148.40 |
| 8 | DPNS | 42.65 | 19.72 | 2.00 | 19.49 | 15.42 |
| 9 | EKAD | 20.48 | 40.90 | 33.22 | 6.64 | 144.45 |
| 10 | AKPI | 220.43 | 19.93 | -39.63 | 611.44 | -82.97 |
| 11 | BRNA | 140.25 | 146.52 | 149.40 | 287.11 | 400.44 |
| 12 | IGAR | 7.18 | 33.11 | 32.47 | 26.50 | 82.35 |
| 13 | TRST | 46.91 | 27.25 | 39.86 | 84.37 | 48.08 |
| 14 | CPIN | 66.72 | 103.02 | 125.70 | 28.23 | 108.70 |
| 15 | JPFA | -36.27 | 28.27 | 16.32 | 147.60 | 136.55 |
| 16 | MAIN | 39.07 | 172.89 | 64.50 | -168.50 | -14.08 |
| 17 | ASII | 247.29 | 220.58 | 524.90 | 369.61 | 639.74 |
| 18 | AUTO | 67.06 | 134.70 | 121.75 | 54.89 | 179.84 |
| 19 | GJTL | 87.19 | 489.88 | 372.80 | 43.66 | 228.32 |
| 20 | INDS | -116.69 | 349.67 | 487.15 | 100.44 | 168.60 |
| 21 | SMSM | 169.15 | 285.51 | 311.20 | 312.48 | 369.52 |
| 22 | RICY | 24.60 | 67.51 | -132.27 | 73.47 | 207.65 |
| 23 | BATA | 54.33 | 35.67 | 37.01 | 47.83 | -15.10 |
| 24 | JECC | 69.77 | -5.31 | -787.59 | 279.30 | 142.53 |
| 25 | KBLI | 19.10 | 2.37 | -6.77 | 42.44 | 11.51 |
| 26 | KBLM | 42.16 | -71.59 | -95.13 | 5.45 | 26.73 |
| 27 | VOKS | 166.06 | 126.07 | 481.26 | -87.35 | 19.32 |
| 28 | BUDI | 19.60 | 0.41 | 54.22 | 16.64 | 22.48 |
| 29 | CEKA | 424.32 | 599.84 | 65.91 | -496.83 | 283.39 |
| 30 | ICBP | 372.91 | 523.68 | 341.88 | 662.13 | 298.88 |
| 31 | ROTI | 146.62 | 187.23 | 62.15 | 72.10 | 109.75 |
| 32 | SKLT | 14.81 | 22.09 | 38.93 | 33.87 | 42.95 |
| 33 | ULTJ | 111.81 | 173.22 | 67.85 | 44.32 | 231.78 |
| 34 | DVLA | 65.20 | 106.44 | 95.82 | 93.59 | 191.92 |
| 35 | KAEF | 14.87 | 41.52 | 45.69 | 51.55 | 31.68 |
| 36 | KLBF | 31.43 | 29.36 | 19.78 | 49.41 | 51.79 |
| 37 | TSPC | 130.62 | 141.12 | 99.70 | 113.99 | 172.97 |
| 38 | UNVR | 715.40 | 680.43 | 817.34 | 847.01 | 825.56 |

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



| No | KODE | CFOPS | | | | |
|----|------|----------|--------|----------|----------|----------|
| | | 2016 | 2017 | 2018 | 2019 | 2020 |
| 1 | INTP | 963.30 | 755.67 | 539.09 | 959.13 | 961.09 |
| 2 | SMCB | 128.35 | 106.81 | 52.79 | 27.32 | 0.13 |
| 3 | SMGR | 873.30 | 465.30 | 751.80 | 945.61 | 1,217.44 |
| 4 | AMFG | 767.38 | 689.13 | 499.58 | -105.09 | 1,303.11 |
| 5 | ARNA | 13.02 | 33.45 | 48.60 | 50.26 | 57.20 |
| 6 | TOTO | 29.63 | 40.83 | 34.56 | 26.93 | 29.97 |
| 7 | INAI | -472.73 | 81.07 | 208.90 | -104.37 | 36.07 |
| 8 | DPNS | 42.67 | -12.06 | -38.90 | 6.40 | 35.23 |
| 9 | EKAD | 120.91 | 73.85 | 82.61 | 165.37 | 331.69 |
| 10 | AKPI | 627.33 | 237.86 | -39.16 | 397.65 | 394.61 |
| 11 | BRNA | 113.37 | 9.24 | 57.14 | 145.24 | 107.55 |
| 12 | IGAR | 65.54 | 86.12 | 2.07 | 113.56 | 78.68 |
| 13 | TRST | 85.18 | 81.70 | 42.18 | 40.17 | 114.56 |
| 14 | CPIN | 253.51 | 107.79 | 307.11 | 207.35 | 295.50 |
| 15 | JPFA | 251.41 | 67.68 | 159.32 | 161.89 | 350.91 |
| 16 | MAIN | 112.39 | 118.77 | 164.33 | 139.80 | 127.08 |
| 17 | ASII | 479.38 | 575.17 | 684.03 | 473.92 | 930.82 |
| 18 | AUTO | 219.80 | 81.79 | 140.77 | 222.43 | 238.24 |
| 19 | GJTL | 371.10 | 212.02 | 137.67 | 361.10 | 745.69 |
| 20 | INDS | 294.76 | 488.00 | 203.78 | 236.96 | 470.56 |
| 21 | SMSM | 101.21 | 77.45 | 94.23 | 117.71 | 163.99 |
| 22 | RICY | 128.55 | 331.64 | 264.93 | -360.14 | -266.80 |
| 23 | BATA | 14.75 | 36.68 | 31.12 | 37.49 | 114.97 |
| 24 | JECC | 1,219.39 | 568.44 | -2.53 | 1,189.29 | 2,684.63 |
| 25 | KBLI | 95.62 | -16.44 | 22.30 | -8.75 | 189.01 |
| 26 | KBLM | 29.68 | -5.04 | 44.10 | -80.43 | 56.60 |
| 27 | VOKS | 233.72 | 16.53 | 16.30 | 40.79 | -33.17 |
| 28 | BUDI | 65.88 | 15.40 | 5.78 | 60.27 | 43.05 |
| 29 | CEKA | 295.95 | 351.01 | 482.79 | 761.59 | 287.89 |
| 30 | ICBP | 393.16 | 443.70 | 399.02 | 634.39 | 800.62 |
| 31 | ROTI | 81.93 | 59.91 | 47.83 | 77.55 | 78.65 |
| 32 | SKLT | 2.39 | 3.13 | 21.31 | 80.53 | 145.37 |
| 33 | ULTJ | 67.43 | 92.83 | 49.84 | 99.27 | 110.15 |
| 34 | DVLA | 168.00 | 206.77 | 23.86 | 243.61 | 95.27 |
| 35 | KAEF | 35.66 | 943.69 | 30.91 | -333.78 | 183.47 |
| 36 | KLBF | 46.08 | 42.84 | 59.11 | 53.40 | 90.06 |
| 37 | TSPC | 109.26 | 120.93 | 86.46 | 197.73 | 218.38 |
| 38 | UNVR | 876.04 | 925.28 | 1,069.61 | 1,136.18 | 219.24 |

1. Urut yang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



| No | KODE | DPS | | | | |
|----|------|--------|--------|--------|--------|----------|
| | | 2011 | 2012 | 2013 | 2014 | 2015 |
| 1 | INTP | 262.90 | 292.93 | 450.51 | 1.92 | 1,349.56 |
| 2 | SMCB | 46.16 | 64.00 | 84.98 | 87.00 | 30.92 |
| 3 | SMGR | 248.26 | 330.90 | 367.74 | 407.42 | 375.34 |
| 4 | AMFG | 80.00 | 80.00 | 80.00 | 80.00 | 80.00 |
| 5 | ARNA | 15.00 | 20.00 | 10.00 | 16.00 | 12.00 |
| 6 | TOTO | 148.93 | 200.01 | 197.06 | 149.61 | 113.93 |
| 7 | INAI | 0.00 | 0.00 | 50.00 | 8.00 | 35.00 |
| 8 | DPNS | 9.16 | 0.00 | 13.74 | 18.28 | 13.71 |
| 9 | EKAD | 6.16 | 6.79 | 7.71 | 8.66 | 8.66 |
| 10 | AKPI | 0.00 | 0.00 | 0.00 | 17.00 | 8.00 |
| 11 | BRNA | 17.87 | 17.76 | 22.80 | 0.00 | 17.22 |
| 12 | IGAR | 46.13 | 94.16 | 39.87 | 9.97 | 0.00 |
| 13 | TRST | 22.03 | 19.91 | 9.94 | 4.99 | 4.97 |
| 14 | CPIN | 39.80 | 42.00 | 46.00 | 46.00 | 18.00 |
| 15 | JPFA | 365.00 | 15.20 | 20.00 | 10.00 | 0.00 |
| 16 | MAIN | 23.00 | 25.00 | 36.00 | 20.00 | 0.00 |
| 17 | ASII | 172.89 | 203.86 | 213.89 | 215.87 | 215.87 |
| 18 | AUTO | 126.62 | 78.71 | 120.26 | 85.50 | 57.87 |
| 19 | GJTL | 12.80 | 9.98 | 26.94 | 9.99 | 9.96 |
| 20 | INDS | 0.15 | 112.35 | 280.23 | 78.72 | 54.15 |
| 21 | SMSM | 80.00 | 130.00 | 85.00 | 155.00 | 125.00 |
| 22 | RICY | 0.00 | 4.00 | 0.00 | 4.00 | 4.00 |
| 23 | BATA | 23.62 | 25.09 | 26.40 | 29.89 | 5.11 |
| 24 | JECC | 0.00 | 110.00 | 113.24 | 0.00 | 60.00 |
| 25 | KBLI | 0.00 | 0.00 | 8.00 | 3.99 | 3.99 |
| 26 | KBLM | 0.00 | 0.00 | 0.00 | 0.00 | 4.66 |
| 27 | VOKS | 0.00 | 47.68 | 50.20 | 0.00 | 0.00 |
| 28 | BUDI | 12.91 | 0.00 | 0.00 | 0.00 | 0.00 |
| 29 | CEKA | 0.00 | 0.00 | 0.00 | 99.70 | 0.00 |
| 30 | ICBP | 116.00 | 169.00 | 186.00 | 190.00 | 111.00 |
| 31 | ROTI | 24.64 | 28.63 | 7.37 | 3.12 | 5.53 |
| 32 | SKLT | 2.00 | 2.00 | 3.00 | 4.00 | 5.00 |
| 33 | ULTJ | 0.00 | 4.85 | 0.34 | 17.11 | 0.00 |
| 34 | DVLA | 30.00 | 31.50 | 47.17 | 22.08 | 70.00 |
| 35 | KAEF | 8.33 | 6.19 | 5.54 | 9.70 | 8.45 |
| 36 | KLBF | 11.72 | 19.00 | 19.00 | 17.00 | 19.00 |
| 37 | TSPC | 38.02 | 57.96 | 57.95 | 58.00 | 49.70 |
| 38 | UNVR | 592.39 | 594.73 | 662.98 | 671.92 | 732.94 |

1. Urut yang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

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| No | KODE | DPS | | | | |
|----|------|--------|--------|--------|----------|--------|
| | | 2016 | 2017 | 2018 | 2019 | 2020 |
| 1 | INTP | 414.87 | 928.70 | 699.77 | 549.82 | 722.28 |
| 2 | SMCB | 13.31 | 0.00 | 0.00 | 0.00 | 3.60 |
| 3 | SMGR | 304.91 | 304.92 | 135.83 | 207.64 | 40.33 |
| 4 | AMFG | 80.00 | 80.00 | 30.00 | 30.00 | 0.00 |
| 5 | ARNA | 5.00 | 5.00 | 12.00 | 15.97 | 21.94 |
| 6 | TOTO | 11.40 | 7.61 | 17.10 | 10.46 | 2.86 |
| 7 | INAI | 45.00 | 27.50 | 30.00 | 30.00 | 25.00 |
| 8 | DPNS | 4.57 | 5.54 | 2.74 | 5.51 | 2.75 |
| 9 | EKAD | 9.63 | 15.87 | 18.25 | 29.40 | 33.80 |
| 10 | AKPI | 8.12 | 6.86 | 5.97 | 4.64 | 7.34 |
| 11 | BRNA | 0.00 | 2.98 | 0.00 | 0.00 | 0.00 |
| 12 | IGAR | 4.98 | 3.99 | 3.89 | 5.22 | 4.86 |
| 13 | TRST | 4.98 | 4.84 | 0.00 | 5.00 | 5.00 |
| 14 | CPIN | 27.90 | 56.00 | 56.00 | 118.00 | 81.00 |
| 15 | JPFA | 14.57 | 50.04 | 99.80 | 50.16 | 19.96 |
| 16 | MAIN | 0.00 | 38.00 | 16.00 | 22.00 | 0.00 |
| 17 | ASII | 167.90 | 167.92 | 189.88 | 211.00 | 183.90 |
| 18 | AUTO | 26.00 | 38.99 | 47.99 | 55.10 | 42.00 |
| 19 | GJTL | 0.00 | 4.98 | 0.00 | 0.00 | 0.00 |
| 20 | INDS | 0.00 | 52.90 | 99.86 | 99.86 | 98.21 |
| 21 | SMSM | 48.75 | 50.00 | 52.00 | 58.00 | 59.00 |
| 22 | RICY | 3.00 | 3.00 | 3.00 | 3.00 | 0.00 |
| 23 | BATA | 22.25 | 19.13 | 13.15 | 8.51 | 0.00 |
| 24 | JECC | 0.00 | 400.00 | 182.44 | 296.83 | 0.00 |
| 25 | KBLI | 6.99 | 9.46 | 7.61 | 8.90 | 0.00 |
| 26 | KBLM | 3.00 | 5.00 | 10.00 | 10.00 | 10.00 |
| 27 | VOKS | 0.00 | 3.97 | 0.00 | 4.99 | 0.00 |
| 28 | BUDI | 0.00 | 2.50 | 4.00 | 5.00 | 6.00 |
| 29 | CEKA | 0.00 | 149.75 | 44.89 | 99.85 | 99.86 |
| 30 | ICBP | 128.00 | 154.00 | 220.00 | 137.00 | 215.00 |
| 31 | ROTI | 10.61 | 11.23 | 5.82 | 9.65 | 24.17 |
| 32 | SKLT | 6.03 | 4.52 | 6.33 | 8.14 | 13.56 |
| 33 | ULTJ | 0.71 | 4.29 | 13.77 | 13.57 | 6.38 |
| 34 | DVLA | 35.00 | 100.00 | 107.00 | 106.92 | 107.12 |
| 35 | KAEF | 8.96 | 9.63 | 32.91 | 14.98 | 0.00 |
| 36 | KLBF | 19.00 | 22.00 | 25.00 | 26.00 | 26.00 |
| 37 | TSPC | 39.13 | 39.35 | 31.84 | 32.09 | 40.77 |
| 38 | UNVR | 765.82 | 910.75 | 907.76 | 1,202.68 | 193.21 |

1. Ditaring mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
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B. Lampiran III

Output Uji SPSS

1. Hasil Statistik Deskriptif

Descriptive Statistics

| | N | Minimum | Maximum | Mean | Std. Deviation |
|--------------------|-----|---------|----------|-----------|----------------|
| P | 380 | 64.80 | 23230.65 | 2539.7805 | 3913.06405 |
| EPS | 380 | -993.06 | 1437.09 | 167.0793 | 261.34012 |
| BVPS | 380 | 95.02 | 8293.24 | 1384.3399 | 1659.65111 |
| CFOPS | 380 | -787.59 | 2684.63 | 229.4810 | 353.96758 |
| DPS | 380 | .00 | 1349.56 | 77.9277 | 168.49422 |
| Valid N (listwise) | 380 | | | | |

2. Hasil Uji Pooling

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | 5.834 | .199 | | 29.345 | .000 |
| | EPS | .004 | .002 | .875 | 1.791 | .074 |
| | BVPS | -3.882E-6 | .000 | -.005 | -.010 | .992 |
| | CFOPS | -3.119E-5 | .001 | -.008 | -.029 | .977 |
| | DPS | .000 | .002 | -.047 | -.207 | .836 |
| | D1 | .284 | .284 | .066 | 1.001 | .318 |
| | D2 | .271 | .283 | .062 | .957 | .339 |
| | D3 | .319 | .290 | .074 | 1.100 | .272 |
| | D4 | .293 | .279 | .068 | 1.050 | .295 |
| | D5 | .513 | .274 | .118 | 1.873 | .062 |
| | D6 | .370 | .285 | .085 | 1.300 | .194 |
| | D7 | .452 | .283 | .104 | 1.599 | .111 |
| | D8 | .223 | .289 | .051 | .771 | .441 |
| | D9 | .457 | .281 | .105 | 1.626 | .105 |
| | D1EPS | -.003 | .003 | -.253 | -.910 | .364 |
| | D1BVPS | .000 | .000 | .069 | .342 | .732 |
| | D1CFOPS | .001 | .001 | .101 | .734 | .464 |
| | D1DPS | .002 | .003 | .071 | .702 | .483 |
| | D2EPS | -.003 | .003 | -.220 | -.885 | .377 |
| | D2BVPS | .000 | .000 | .203 | .990 | .323 |
| | D2CFOPS | -.001 | .001 | -.155 | -1.099 | .272 |
| | D2DPS | .004 | .003 | .153 | 1.429 | .154 |
| | D3EPS | -.004 | .003 | -.331 | -1.233 | .218 |
| | D3BVPS | .000 | .000 | .208 | .956 | .340 |
| | D3CFOPS | .000 | .001 | -.017 | -.116 | .908 |
| | D3DPS | .004 | .002 | .131 | 1.591 | .112 |
| | D4EPS | -.003 | .003 | -.250 | -1.117 | .265 |
| | D4BVPS | .000 | .000 | .120 | .574 | .567 |
| | D4CFOPS | .001 | .002 | .086 | .528 | .598 |
| | D4DPS | .001 | .002 | .056 | .417 | .677 |
| | D5EPS | -.003 | .003 | -.265 | -1.172 | .242 |
| | D5BVPS | .000 | .000 | .091 | .407 | .684 |
| | D5CFOPS | .001 | .001 | .076 | .543 | .588 |
| | D5DPS | .002 | .002 | .084 | .964 | .336 |
| | D6EPS | -.002 | .003 | -.104 | -.639 | .523 |
| | D6BVPS | .000 | .000 | .143 | .653 | .514 |
| | D6CFOPS | .001 | .001 | .067 | .578 | .564 |
| | D6DPS | .001 | .002 | .034 | .266 | .790 |
| | D7EPS | -.002 | .003 | -.143 | -.798 | .426 |
| | D7BVPS | .000 | .000 | .177 | .777 | .438 |
| | D7CFOPS | .000 | .002 | .014 | .126 | .900 |
| | D7DPS | .001 | .002 | .052 | .479 | .632 |
| | D8EPS | -.002 | .003 | -.148 | -.775 | .439 |
| | D8BVPS | .000 | .000 | .185 | .792 | .429 |
| | D8CFOPS | .000 | .001 | .037 | .258 | .796 |
| | D8DPS | .001 | .002 | .043 | .366 | .714 |
| | D9EPS | -.003 | .003 | -.187 | -1.231 | .219 |
| | D9BVPS | .000 | .000 | .119 | .485 | .628 |
| | D9CFOPS | .001 | .001 | .111 | .636 | .526 |
| | D9DPS | .003 | .002 | .083 | 1.073 | .284 |

a. Dependent Variable: P

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3. Hasil Uji Normalitas

a. Hasil Uji Normalitas Model 1

One-Sample Kolmogorov-Smirnov Test

| | | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N | | 380 |
| Normal Parameters ^{a,b} | Mean | .0000000 |
| | Std. Deviation | 2027.242971 |
| Most Extreme Differences | Absolute | .161 |
| | Positive | .161 |
| | Negative | -.130 |
| Test Statistic | | .161 |
| Asymp. Sig. (2-tailed) | | .000 ^c |

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

b. Hasil Uji Normalitas Model 2

One-Sample Kolmogorov-Smirnov Test

| | | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N | | 380 |
| Normal Parameters ^{a,b} | Mean | .0000000 |
| | Std. Deviation | 1889.313914 |
| Most Extreme Differences | Absolute | .146 |
| | Positive | .146 |
| | Negative | -.128 |
| Test Statistic | | .146 |
| Asymp. Sig. (2-tailed) | | .000 ^c |

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

4. Hasil Uji Multikolinearitas

a. Hasil Uji Multikolinearitas Model 1

Coefficients^a

| Model | | Collinearity Statistics | |
|-------|------|-------------------------|-------|
| | | Tolerance | VIF |
| 1 | EPS | .688 | 1.454 |
| | BVPS | .688 | 1.454 |

- a. Dependent Variable: P

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b. Hasil Uji Multikolinearitas Model 2

Coefficients^a

| Model | | Collinearity Statistics | |
|-------|-------|-------------------------|-------|
| | | Tolerance | VIF |
| 1 | EPS | .361 | 2.769 |
| | BVPS | .519 | 1.926 |
| | CFOPS | .372 | 2.689 |
| | DPS | .508 | 1.969 |

a. Dependent Variable: P

5. Hasil Uji Autokorelasi

a. Hasil Uji Autokorelasi Model 1

Runs Test

| | Unstandardized Residual |
|-------------------------|-------------------------|
| Test Value ^a | -.05724 |
| Cases < Test Value | 190 |
| Cases >= Test Value | 190 |
| Total Cases | 380 |
| Number of Runs | 172 |
| Z | -1.952 |
| Asymp. Sig. (2-tailed) | .051 |

a. Median

b. Hasil Uji Autokorelasi Model 2

Runs Test

| | Unstandardized Residual |
|-------------------------|-------------------------|
| Test Value ^a | -17.02271 |
| Cases < Test Value | 190 |
| Cases >= Test Value | 190 |
| Total Cases | 380 |
| Number of Runs | 173 |
| Z | -1.849 |
| Asymp. Sig. (2-tailed) | .064 |

a. Median

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6. Hasil Uji Heteroskedastisitas

a. Hasil Uji Heteroskedastisitas Model 1

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | .763 | .033 | | 23.288 | .000 |
| | EPS | 8.974E-5 | .000 | .048 | .782 | .435 |
| | BVPS | -2.971E-5 | .000 | -.102 | -1.644 | .101 |

a. Dependent Variable: abs_res

b. Hasil Uji Heteroskedastisitas Model 2

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | .772 | .033 | | 23.635 | .000 |
| | EPS | .000 | .000 | .090 | 1.061 | .289 |
| | BVPS | -4.051E-5 | .000 | -.138 | -1.954 | .051 |
| | CFOPS | .000 | .000 | -.106 | -1.271 | .204 |
| | DPS | -4.727E-5 | .000 | -.016 | -.229 | .819 |

a. Dependent Variable: abs_res

7. Hasil Uji Simultan (Uji F)

a. Hasil Uji Simultan (Uji F) Model 1

ANOVA^a

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|-----|-------------|---------|-------------------|
| 1 | Regression | 4245692998 | 2 | 2122846499 | 513.818 | .000 ^b |
| | Residual | 1557581630 | 377 | 4131516.259 | | |
| | Total | 5803274627 | 379 | | | |

a. Dependent Variable: P

b. Predictors: (Constant), BVPS, EPS

b. Hasil Uji Simultan (Uji F) Model 2

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ANOVA^a

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|-----|-------------|---------|-------------------|
| 1 | Regression | 4450431450 | 4 | 1112607862 | 308.408 | .000 ^b |
| | Residual | 1352843177 | 375 | 3607581.807 | | |
| | Total | 5803274627 | 379 | | | |

a. Dependent Variable: P

b. Predictors: (Constant), DPS, BVPS, CFOPS, EPS

8. Hasil Uji Parsial (Uji T)

a. Hasil Uji Parsial (Uji T) Model 1

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | -159.792 | 137.595 | | -1.161 | .246 |
| | EPS | 8.711 | .482 | .582 | 18.083 | .000 |
| | BVPS | .899 | .076 | .381 | 11.847 | .000 |

a. Dependent Variable: P

b. Hasil Uji Parsial (Uji T) Model 2

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | -177.378 | 128.605 | | -1.379 | .169 |
| | EPS | 5.660 | .621 | .378 | 9.120 | .000 |
| | BVPS | .821 | .082 | .348 | 10.068 | .000 |
| | CFOPS | .862 | .452 | .078 | 1.906 | .057 |
| | DPS | 5.609 | .812 | .242 | 6.911 | .000 |

a. Dependent Variable: P

9. Hasil Uji Koefisien Determinasi (Uji R²)

a. Hasil Uji Koefisien Determinasi (Uji R²) Model 1

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
|-------|-------------------|----------|-------------------|----------------------------|
| 1 | .855 ^a | .732 | .730 | 2032.61316 |

a. Predictors: (Constant), BVPS, EPS

b. Dependent Variable: P

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b. Hasil Uji Koefisien Determinasi (Uji R²) Model 2

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
|-------|-------------------|----------|-------------------|----------------------------|
| 1 | .876 ^a | .767 | .764 | 1899.36353 |

a. Predictors: (Constant), DPS, BVPS, CFOPS, EPS

b. Dependent Variable: P

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C. Lampiran IV

Matriks Penelitian Terdahulu

| | |
|------------------------|---|
| Model 1 | |
| No 1 | |
| Researcher and Title | Ali Ahmadi and Abdelfettat Bouri (2018) The Value Relevance of Earnings and Book Value: Tunisian Banks and Financial Institutions |
| Variabel Dependenden | Stock Price |
| Variabel Independenden | Earnings per share Book Value per share |
| Measurement | Dependent : 1. Stock price 3 months after the end of fiscal year t, where year t is the event year Independen: 1. Earnings per share in year t 2. Book Value per share at the end of year |
| Data | 24 banks and financial institutions listed firms in the Tunisian Stock Exchange from 2010-2015 |
| Result and Conclusion | Earnings and book value are statistically significantly associated with firm value. The earnings and book value is positive relationship to the firm stock price share. And the book value is statistically more value relevant than earnings per share models, expectedly the earnings explains a high proportion of the stock price for the group of financial institutions more than the bank groups. Hal 1 |
| Model | 1. $P_{it} = \alpha_0 + \alpha_1 EPS_{it} + e_{it}$ 2. $P_{it} = \alpha_0 + \alpha_1 BV_{it} + e_{it}$ 3. $P_{it} = \alpha_0 + \alpha_1 EPS_{it} + \alpha_2 BV_{it} + e_{it}$ |
| No 2 | |
| Researcher and Title | Hesham I. Almujaed and Mishari M. Alfraih (2019) Value Relevance of Earnings and Book Value in The Qatar Stock Exchange |
| Variabel Dependenden | Stock price/returns |
| Variabel Independenden | Earnings per share Book Value per share |
| Measurement | Dependent: Stock price per share for firm i at time , end of the fiscal year at time t Independen: 1. Earning per share of firm i at time t 2. Book value per share of firm i at time t |

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| | |
|-----------------------|---|
| Data | 45 Qatari companies listed on the QSE (Qatar Stock Exchange) for period 2012-2016. |
| Result and Conclusion | The book value of equity and accounting earnings, both jointly and severally were significant for stock price explanations in the emerging market of Qatar. Participants in the QSE relied heavily on book value and earning information to make investment decisions. The decline in earnings was deeper and more pronounced than in book values. Hal 71 |
| Model | 1. $P_{it} = \beta_0 + \beta_1 EPS_{it} + \beta_2 BVS_{it} + \epsilon_{it}$ 2. $P_{it} = X_{00} + X_{01} EPS_{it} + \epsilon_{it}$ 3. $P_{it} = X_{00} + X_{01} BVS_{it} + \epsilon_{it}$ 4. $R^2_T = \phi_0 + \phi_1 TIME + \epsilon$ 5. $R^2_{EPS} = \psi_0 + \psi_1 TIME + \epsilon$ 6. $R^2_{BVS} = \gamma_0 + \gamma_1 TIME + \epsilon$ |
| Researcher and Title | Pathirawasan Chandrapala (2013) The Value Relevance of Earnings and Book Value: The Importance of Ownership Concentration and Firm Size |
| Variabel Dependen | Stock Price |
| Variabel Independen | Earning per share Book Value per share Owner Structure Firm size |
| Measurement | Dependent: Stock price 3 months after the end of fiscal year Independen: 1. Earnings per share 2. Book Value per share 3. Concentrated (shareholder,s ownership stake is more than 50%) vs non-concentrated firm 4. Large (market capitalization greater than median) vs small (less than median) |
| Data | 924 firm/year observations of companies that are listed in the CSE (Colombo Stock Exchange) in Sri Lanka from 2005-2009. |
| Result and Conclusion | 1. Value relevance of earnings, and book value is below average . 2. Ownership concretated firms provide more value relevant information than ownership non-concentrated firms. 3. Large firms have higher level of earnings and book value information than small firms. 4. After controlling the effect of ownership structure and firm size, value relevance of book value information is greater than earnings information. Hal 105 |

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| | |
|-----------------------|---|
| Model | 1. $MVE=f(AI)$ 2. $Pit=\beta_0+\beta_1BV_{it}+\beta_2E_{it}+\epsilon_{it}$ 3. $Pit=\beta_0+\beta_1BV_{it}+\epsilon_{it}$ 4. $Pit=\beta_0+\beta_1E_{it}+\epsilon_{it}$ |
| No 4 | |
| Researcher and Title | Bismark Badu (2018) Value Relevance of Accounting Information: an emerging country perspective |
| Variabel Depend | Market price per share |
| Variabel Independen | Earning per share Book Value per share |
| Measurement | Dependent: Market price per share for firm i at time t, three months after the end of the accounting year of time t Independen: 1. Earning per share of firm i at time t 2. Book value per share of firm i at time t |
| Data | 224 firm year observation from Ghana Stock Exchange, for the year period 2005-2014 |
| Result and Conclusion | 1. Earnings and book value of equity exhibit a positive and significant relationship in stock price. 2. Earnings explain higher variation in stock market values on the Ghana Stock Exchange compared to book value of equity. 3. Introduction of the IFRS in Ghana, the value relevance of book value and earnings have declined significant over the period 2005-2014. Hal 1 |
| Model | 1. $Pit = a_0 + a_1EPS_{it} + a_2BVS_{it} + \epsilon_{it}$ 2. $Pit = b_0 + b_1EPS_{it} + \epsilon_{it}$ 3. $Pit = c_0 + c_2BVS_{it} + \epsilon_{it}$ |
| No 5 | |
| Researcher and Title | Krismiaji and Hermala Kusumadewi (2020) Value Relevance of Earnings and Book Value in Indonesia Exchange Listed Firms |
| Variabel Depend | Stock price |
| Variabel Independen | Earnings per share Book Value per share |
| Measurement | Dependent: Share price of the company i in year t three months after the end of fiscal year t Independen: 1. Earnings per share of the company i in year t |

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| | |
|-----------------------|--|
| | 2. Book Value per share of the company i in year t |
| Data | 108 public companies listed on the Indonesia Stock Exchange (IDX) from 2012-2017. |
| Result and Conclusion | Individual BVS decreases with a better amount than EPS from 2012-2015. Meanwhile, in 2016-2017 BVS value decrease below EPS value. Hal 290 |
| Model | 1. $P_{it} = \alpha_{it} + \beta_1 EPS_{it} + \beta_2 BVS_{it} + \epsilon_{it}$ 2. $P_{it} = \alpha_{it} + \beta_1 EPS_{it} + \epsilon_{it}$ 3. $P_{it} = \alpha_{it} + \beta_1 BVS_{it} + \epsilon_{it}$ |
| Researcher and Title | Luciana Spica Almilia dan Dwi Sulistyowati (2007) Analisis Terhadap Relevansi Nilai Laba, Arus Kas Operasi, dan Nilai Buku Pada Periode Disekitar Krisis Keuangan Pada Perusahaan Manufaktur di BEJ |
| Variabel Dependen | Harga Saham |
| Variabel Independen | Lab a akuntansi Nilai buku per lembar saham Arus kas operasi |
| Measurement | Dependent : 1. Harga pada closing price pada periode pengamatan Independen: 1. Lab a akuntansi per jumlah lembar saham yang beredar 2. Total ekuitas per jumlah lembar saham yang beredar 3. Arus kas operasi per jumlah saham yang beredar |
| Data | 61 perusahaan yang terdaftar di BEJ dari tahun 1995-1998 dan tahun 2003-2004. |
| Result and Conclusion | 1. Pada saat-saat tertentu yang membuat laba tidak lagi memiliki relevansi nilai. Pada saat perusahaan mengalami kesulitan keuangan (merugi) maka yang dapat digunakan untuk menilai perusahaan adalah informasi nilai buku ekuitas. 2. Pada saat periode non krisis dan pasca krisis relevansi nilai laba lebih tinggi dibandingkan arus kas operasi dan nilai buku ekuitas. Dan pada saat periode krisis relevansi nilai laba lebih rendah dibandingkan arus kas operasi dan nilai buku ekuitas. 3. Pada periode non krisis dan pasca krisis variabel laba dan arus kas operasi mempunyai pengaruh yang signifikan terhadap variabel harga saham. Sedangkan pada periode krisis variabel nilai buku mempunyai pengaruh yang signifikan terhadap harga saham pada tingkat signifikansi (sig 0,05) hal 14 |

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| | |
|------------------------------|---|
| Model | $P_{it} = a_0 + a_1LABA_{it} + b_1BUKU_{it} + c_1AKO_{it} + \epsilon_{it}$ |
| No 7 | Bhatia and Mulenga (2019) |
| Researcher and Title | Value Relevance of Accounting information: Comparative Study of Indian Public and Private Sector Banks |
| Variabel Dependen | Stock Price |
| Variabel Independen | Earnings Per Share Book Value |
| Measurement | Dependent: Closing price at end of financial year Independent: 1. Earnings attributable to ordinary shareholders divided by total amount of outstanding ordinary shares 2. Equity share capital + shareholders reserves divided by total amount of outstanding ordinary shares |
| Data | 40 Banks listed on Bombay Stock Exchange |
| Result and Conclusion | 1 EPS and BVPS jointly and individually are positively and significantly related with market share price of public sector banks, private sector banks and all banks. 2 The incremental information content of BVPS is greater than that of EPS in public sector banks. While in private sector banks, EPS add more to the overall explanatory power of the model than BVPS. 3 The common explanatory power of EPS and BVPS is greater in public sector banks, which is 49.8%. 4 Reports that the accounting information is value relevant in banking sector in India; there exists significant difference in the value relevance of accounting information between public sector banks and private sector banks, but in both the cases accounting information is value relevant. |
| Model | 1. $P_{it} = \beta_0 + \beta_1 EPS_{it} + \beta_2 BVPS_{it} + \epsilon_{it}$ 2. $P_{it} = \gamma_0 + \gamma_1 EPS_{it} + \epsilon_{it}$ 3. $P_{it} = \alpha_{it} + \alpha_1 BVPS_{it} + \epsilon_{it}$ |
| Model 2 | |
| No 1 | |
| Researcher and Title | Omokhudu & Ibadin (2015) The Value Relevance of Accounting Information: Evidence from Nigeria |
| Variabel Dependen | 1. SHP 1 2. SHP 2 |
| Variabel Independen | Earnings Per Share Book Value Cash Flow from operating per share Dividend |

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| <p>Measurement</p> | <p>Dependent :</p> <ol style="list-style-type: none"> 1. Share price 6 months after year end (SHP1) 2. Share price 3 months after year end (SHP2) <p>Independen:</p> <ol style="list-style-type: none"> 1. Earnings divided by number of share outstanding 2. Book Value divided by number of share outstanding 3. Cash flow from operating activities divided by number of share outstanding 4. Total dividend divided by number of share outstanding |
| <p>Data</p> | <p>The sample consists of all companies listed in Nigerian Stock Exchange during the twenty year period 1994-2013, with a total sample of 940 firm years, which is consists of 47 firms per year</p> |
| <p>Result and Conclusion</p> | <ol style="list-style-type: none"> 1. Accounting information especially from price model has value relevance in Nigerian Stock Exchange 2. The coefficient estimates from earnings, cash flow from operation, and dividends are significant across all models, which means that these variables are strongly associated with firm value and thus value relevance 3. The focus of investor should be on earnings, cash flow from operation, and dividends and less emphasis should be on book value, that's why book value statistically insignificant with share price. <p>Hal 27</p> |
| <p>Model</p> | <ol style="list-style-type: none"> 1. $P_{jt} = \alpha_0 + \alpha_1 E_{jt} + \alpha_2 BV_{jt} + \epsilon_{jt}$ 2. $P_{jt} = \alpha_0 + \alpha_1 E_{jt} + \alpha_2 BV_{jt} + \alpha_3 CF_{jt} + \epsilon_{jt}$ 3. $P_{jt} = \alpha_0 + \alpha_1 E_{jt} + \alpha_2 BV_{jt} + \alpha_3 DIV_{jt} + \epsilon_{jt}$ |
| <p>No 2</p> | |
| <p>Researcher and Title</p> | <p>Dwi Narullia dan Bambang Subroto (2018) Value Relevance of Accounting Information and Corporate Social Responsibility in Indonesia and Singapore</p> |
| <p>Variabel Dependen</p> | <p>Stock Price</p> |
| <p>Variabel Independen</p> | <p>Earnings Per Share Book Value Cash Flow from operating per share Corporate Social Responsibility index</p> |
| <p>Measurement</p> | <p>Dependent: Average ten days of financial statement announcement</p> <p>Independen:</p> <ol style="list-style-type: none"> 1. Accounting earnings divided by the total number of share outstanding 2. Total equity divided by number of the total number share outstanding 3. Cash flow from operating activities divided by the number of share outstanding |

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| Data | 34 companies has a similar economic condition from Indonesia and Singapore during period 2013-2015. |
| Result and Conclusion | <p>1. This research indicates that accounting information, namely earnings information, is relevant information to measure firm value both in Indonesia and Singapore.</p> <p>2. Information on a book value of equity and operating cash flows is information relevant to Singaporean companies, but in Indonesia, this information is not considered relevant information for measuring firm value.</p> <p>3. Corporate social responsibility information (CSR) is not relevant information in both countries. This is because there is still a lack of quality of CSR information reported by companies.</p> <p>4. In general, this study managed to provide empirical evidence about the approach of decision-usefulness theory and value relevance theory. These theories explain that investors predict the future earnings from investments made through all relevant information.</p> <p>5. The most relevant information is earnings information, while book value of equity and operating cash flow is relevant information in Singapore.</p> <p>Hal 17</p> |
| Model | <p>1. $P_{it} = \alpha + \beta_1.EPS_{it} + \beta_2.BVS_{it} + \beta_3.CFO_{it}$</p> <p>2. $P_{it} = \alpha + \beta_1.EPS_{it} + \beta_2.BVS_{it} + \beta_3.CFO_{it} + \beta_4.CSR$</p> <p>3. $P_{it} = \alpha + \beta_1.EPS_{it} + \beta_2.BVS_{it} + \beta_3.CFO_{it} + \beta_4.CSR_{it} + \beta_5.EPS_{it}.CSR_{it} + \beta_6.BVS_{it}.CSR_{it} + \beta_7.CFO_{it}.CSR_{it} + \epsilon$</p> |
| No 3 | |
| Researcher and Title | Nashwa Ragab and Hani El-Chaarani (2018) The Value Relevance of Operating Cash Flow: Comparative Study of Bank's Listed on The Egyptian and Beirut Stock Exchanges |
| Variabel Dependen | Stock price |
| Variabel Independen | Earnings Per Share Total Accrual per Share Book Value Per Share Cash Flow from operating per share |
| Variabel kontrol | Size |
| Measurement | <p>Dependent: Closing price per common share on the first trading day following the date of the auditor's report</p> <p>Independen: 1. Earnings per share</p> |

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| <p>© Hak cipta milik IBI KIKG (Institut Bisnis dan Informatika Kwik Kian Gie)</p> <p>Hak (Data dan) Rinci (Angka) Undang-Undang</p> | <p>2. Book Value of common equity per share 3. Cash flow from operating activities divided by total number of share outstanding 4. Total accrual per share, calculated as the difference between earnings per share and operating cash flow per share</p> <p>Control : the natural log of total assets</p> |
| <p>Data</p> | <p>49 Bank listed in Egyptian Stock Exchange (ESE) and 24 Bank listed in Beirut Stock Exchange (BSE) for the 2013-2016 periods.</p> |
| <p>Result and Conclusion</p> | <p>1. OCF is positively and significantly associated with stock prices in the ESE and in the BSE. 2. Earnings are higher concerning value- relevant for banks listed in the ESE compared with the BSE. 3. Book value is negative and insignificant with stock price</p> <p>Hal 1</p> |
| <p>Model</p> | <p>1. $P_{jt} = a_0 + b_1 E_{it} + b_2 BV_{it} + \epsilon_{jt}$ 2. $P_{jt} = a_0 + b_1 OCF_{it} + b_2 ACC_{it} + b_3 BV_{it} + \epsilon_{jt}$ 3. $P_{jt} = a_0 + b_1 OCF_{it} + b_2 ACC_{it} + b_3 BV_{it} + b_4 Size_{it} + b_5 OCF * Size + \epsilon_{jt}$</p> |
| <p>No 4</p> | |
| <p>Researcher and Title</p> | <p>Gee-Jung, Kwon (2009) The Value Relevance of Book Values, Earnings, and Cash Flows: Evidence From Korea</p> |
| <p>Variabel Dependen</p> | <p>Stock Price</p> |
| <p>Variabel Independen</p> | <p>Earnings Per Share Book Value Per Share Cash Flow from operating per share</p> |
| <p>Measurement</p> | <p>Dependent: Stock price 3 months after the end of fiscal year</p> <p>Independen: 1. Earnings divided by total number of share outstanding in year t 2. Book Value at the end of year t-1 divided by total number of share outstanding in year t 3. Operating cash flow in period t divided by total number of share in year t</p> |
| <p>Data</p> | <p>KIS-FAS (Korea Investors Service-Financial Analysis System) and KISRI (Korea Securities Research Institute) stock databases, these data sets span the 12 years period from 1994 to 2005, with total 4865 firm-year observation</p> |

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| Result and Conclusion | <p>1. Book value is more relevant than earnings and cash flows</p> <p>2. The Value relevance of book value, earnings and cash flows has declines. That when firm have negative earnings and earnings management, the value relevance of earnings decline, while that book value and cash flows increase.</p> <p>3. The combined value relevance of book value and earnings decline, while that took of book value and cash flows increase.</p> <p>Hal 33</p> |
| Model | <p>1. $P_t = b_1 + b_2 BV_{t-1} / St + \epsilon$</p> <p>2. $P_t = b_1 + b_2 Et / St + \epsilon t$</p> <p>3. $P_t = b_1 + b_2 CF_t / St + \epsilon t$</p> <p>4. $P_t = b_1 + b_2 Et / St + b_3 BV_{t-1} / St + \epsilon t$</p> <p>5. $P_t = b_1 + b_2 CF_t / St + b_3 BV_{t-1} / St + \epsilon t$</p> |
| No 5 | |
| Researcher and Title | Juniarti et al (2018) The Value Relevance of IFRS Adoption in Indonesia |
| Variabel Dependen | Stock Price |
| Variabel Independen | Earnings Per Share Book Value Per Share Cash Flow from operating per share |
| Measurement | <p>Dependent: Average of stock closing prices for ten days after the date of financial statement announcement</p> <p>Independen: 1. Earnings per share firm i, year t 2. Book Value equity per share firm i, year t 3. Cash flow from operating activities per share firm i, year t</p> |
| Data | All manufacturing companies, 60 firms in each sample group in total 480 firms, period 2007-2014. |
| Result and Conclusion | <p>IFRS adoption in Indonesia is a new tool to increase the confidence of investors and other ushers financial. The perspective for adopters is IFRS increase of value relevance of accounting information.</p> <p>Hal 17</p> |
| Model | $P_{it} = \alpha + \alpha_1.EPS_{it} + \alpha_2.BVS_{it} + \alpha_3.CFO_{it} + \epsilon_{jt}$ |
| No 6 | |
| Researcher and Title | Sofyan Hadinata (2020) Relevansi Nilai Informasi Akuntansi Pada Laba, Nilai Buku, dan Arus Kas Operasi: Kasus di Perbankan Indonesia |
| Variabel Dependen | Harga saham |

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| Variabel Independen | Laba per saham Nilai buku ekuitas per saham Arus kas operasi per saham |
| Variabel Kontrol | Ukuran perusahaan |
| Measurement | Dependen: Harga saham per lembar perusahaan i, empat bulan setelah berakhir tahun fiskal t Independen: 1.Laba per saham perusahaan i pada tahun t 2.Nilai buku Ekuitas per saham perusahaan i pada tahun t 3. Arus kas operasi perusahaan i pada tahun t Kontrol: Log total aset perusahaan I pada tahun t |
| Data | 35 bank yang terdaftar di BEI tahun 2015-2019 |
| Result and Conclusion | Hasil analisis regresi memberikan hasil empiris bahwa laba (EPS) dan nilai buku (BVPS) perusahaan memiliki pengaruh terhadap harga saham perusahaan. Keduanya, baik model laba maupun nilai buku menyediakan bukti yang konsisten pada literatur secara umum, di mana bisa dikatakan bahwa informasi akuntansi memiliki relevansi nilai pada industri perbankan di Bursa Efek Indonesia. Hasil yang berbeda untuk variabel arus kas operasi, dimana tidak berpengaruh terhadap harga saham. Selain itu, temuan dari penelitian ini menunjukkan bahwa secara eksplisit laba memiliki relevansi nilai yang lebih besar dibandingkan dengan variabel lainnya yang ada dalam model penelitian ini. Hal 129 |
| Model | $P_{it} = \alpha + \beta_1 EPS_{it} + \epsilon_{it}$ (1) $P_{it} = \alpha + \beta_1 BVPS_{it} + \epsilon_{it}$ (2) $P_{it} = \alpha + \beta_1 CFO_{it} + \epsilon_{it}$ (3) $P_{it} = \alpha + \beta_1 EPS_{it} + \beta_2 BVPS_{it} + \beta_3 CFO_{it} + \epsilon_{it}$ (4) $P_{it} = \alpha + \beta_1 EPS_{it} + \beta_2 BVPS_{it} + \beta_3 CFO_{it} + \beta_4 SIZE_{it} + \epsilon_{it}$ (5) |
| No 7 | |
| Researcher and Title | Yunita Sari Adhani dan Bambang Subroto (2013) Relevansi Nilai Informasi Akuntansi |
| Variabel Dependen | Stock Price |
| Variabel Independen | Earnings Per Share Book Value Per Share Cash Flow from operating per share |
| Measurement | Dependen: |

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| <p>© Hak cipta milik IBIKKG (Institut Bisnis dan Informatika Kwik Kian Gie)</p> | <p>3 bulan setelah penutupan periode laporan keuangan</p> <p>Independen:</p> <ol style="list-style-type: none"> 1. Earnings per share 2. Book Value per share 3. Cash flow from operation per share |
| <p>Data</p> | <p>87 perusahaan properti dan real estate (27 x 3 tahun) pada tahun 2009-2011</p> |
| <p>Result and Conclusion</p> | <p>1. EPS, BVPS, berpengaruh signifikan positif terhadap harga saham, Sedangkan CFPS tidak berpengaruh signifikan terhadap harga saham. (Sig = 0,05)</p> <p>2. Di sektor property dan real estate, informasi akuntansi berupa earnings lebih relevan untuk digunakan dibandingkan informasi akuntansi lainnya pada model yang diuji.</p> <p>Hal 12</p> |
| <p>Model</p> | <p>$Pit = \beta_0 + \beta_1EPS_{it} + \beta_2BVEPS_{it} + \beta_3CFPS_{it} + e_{it}$</p> |
| <p>No 8</p> | |
| <p>Researcher and Title</p> | <p>Sulaima Lebbe and Athambawa Jahfer (2013) Value Relevance of Accounting Information Evidence from Sri Lanka</p> |
| <p>Variabel Dependen</p> | <p>Nilai Pasar (MVPS)</p> |
| <p>Variabel Independen</p> | <p>Earnings Per Share</p> <p>Book Value Per Share</p> <p>Cash Flow from operating per share</p> |
| <p>Measurement</p> | <p>Dependen:</p> <p>Market value per share of firm i three months after the financial year-ending in year</p> <p>Independen:</p> <ol style="list-style-type: none"> 1. Earnings per share of firm i during the financial year t 2. Book value of equity per share of firm i for the financial year ending at year t 3. Operating cash flow per share of firm i for the financial year ending at year t |
| <p>Data</p> | <p>65 listed companies in the Colombo Stock Exchange (CSE) from five largest industry (Beverage food & tobacco, hotels & travel, Land & property, Manufacturing, Plantations) for period 2006-2010</p> |
| <p>Result and Conclusion</p> | <p>1. Book value per share, earnings per share and operating cash flow per share are individually and jointly have the positive and statistically significant relationship with market value per share. Therefore these three variables are identified as value relevant variables in Sri Lanka.</p> <p>2. The book value per share is identified as the most value relevant variable than earnings and operating cash flow per share in Sri Lanka.</p> |

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| <p>© Hak cipta dimiliki IBI KKG (Institut Bisnis dan Manajemen Kwik Kian Gie)</p> | <p>3.The alternative model developed is reveals that both models are value relevant to Sri Lankan data. The alternative model with operating cash flow per share is more informative than the original Ohlson's (1995) price model in Sri Lanka.</p> <p>Hal 29</p> |
| <p>Model</p> | <p>1. $MVPS_{it} = \beta_0 + \beta_1 BVPS_{it} + e_{it}$ 2. $MVPS_{it} = \beta_0 + \beta_1 EPS_{it} + e_{it}$ 3. $MVPS_{it} = \beta_0 + \beta_1 BVPS_{it} + \beta_2 EPS_{it} + e_{it}$ 4. $MVPS_{it} = \beta_0 + \beta_1 OCFPS_{it} + e_{it}$ 5. $MVPS_{it} = \beta_0 + \beta_1 BVPS_{it} + \beta_2 EPS_{it} + \beta_3 OCFPS_{it} + e_{it}$</p> |
| <p>No 9</p> | |
| <p>Researcher and Title</p> | <p>Yulianni dan Sugi Suhartono (2019) Relevansi Nilai Laba, Nilai Buku Ekuitas, Arus Kas Operasi dan Dividen</p> |
| <p>Variabel Dependen</p> | <p>Harga Saham</p> |
| <p>Variabel Independen</p> | <p>Earnings Per Share Book Value Per Share Cash Flow from operating per share Dividend per share</p> |
| <p>Measurement</p> | <p>Dependen: Harga saham penutupan 30 April</p> <p>Independen: 1.Laba bersih yang didistribusikan untuk pemilik entitas per jumlah saham yang beredar 2. Total ekuitas per jumlah saham yang beredar 3. Arus Kas Operasi per jumlah saham yang beredar 4. Dividen per jumlah saham yang beredar</p> |
| <p>Data</p> | <p>79 perusahaan manufaktur yang terdaftar di BEI periode 2015-2017</p> |
| <p>Result and Conclusion</p> | <p>Lab, nilai buku ekuitas, arus kas, dividen operasi terbukti memiliki pengaruh positif terhadap harga saham.</p> <p>hal 174</p> |
| <p>Model</p> | <p>$CP = \beta_0 + \beta_1 EPS + \beta_2 BVPS + \beta_3 CFOPS + \beta_4 DPS + \epsilon$</p> |
| <p>No 10</p> | |
| <p>Researcher and Title</p> | <p>Rio Iustian dan Dista Amalia Arifah (2013) Analisis Pengaruh Informasi Laba Akuntansi Nilai Buku dan Arus kas Operasi Terhadap Harga Saham</p> |
| <p>Variabel Dependen</p> | <p>Harga Saham</p> |
| <p>Variabel Independen</p> | <p>Lab Akuntansi Nilai Buku</p> |

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| | Arus Kas Operasi |
| Measurement | Dependent: Harga saham penutupan pada tanggal pengumuman laporan keuangan Independen: Laba operasi per jumlah saham yang beredar Nilai buku per jumlah saham yang beredar Arus kas operasi per jumlah saham yang beredar |
| Data | Perusahaan manufakturs yang terdaftar di BEI dengan total 64 perusahaan, periode 2008-2010. |
| Result and Conclusion | Laba, nilai buku, memiliki pengaruh positif terhadap harga saham. Dimana laba memiliki relevansi nilai yang lebih tinggi, sehingga laba dan nilai buku dapat digunakan sebagai dasar pertimbangan investor dalam pengambilan keputusan, sedangkan arus kas operasi memiliki hubungan yang positif tetapi tidak memiliki pengaruh signifikan terhadap harga saham, sehingga arus kas tidak mempunyai kandungan informasi terhadap harga saham. Hal 25 |
| Model | $P = \beta_0 + \beta_1E + \beta_2B + \beta_3OC + e$ |
| No 11 | |
| Researcher and Title | Olubenga & Atanda (2014) The Relationship Between Financial Accounting Information and Market Values of Quoted Firms in Nigeria |
| Variabel Dependen | Stock Price (P) |
| Variabel Independen | Earnings before ordinary items per share Book Value equity per share Cash flow from operating per share Dividend per share |
| Measurement | Dependent: Share price for firm j at the end of the third month of the year Independen: Earnings before ordinary items per share for firm j at the end of the year t Book value of equity per share for firm j at the end of year t Dividends per share for firm j at the end of year t Cash flow from operating per share firm j at the end of year t |
| Data | 57 Firms on Nigeria Stock Exchange in the period 1991-2010 |
| Result and Conclusion | -Earnings, book value, dividend and cash flow has a positive relationship with share prices significance at 5% -Accounting information on earnings has more value relevance than book value |

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| <p>© Hak cipta milik Institut Bisnis dan Informatika Kwik Kian Gie</p> | <p>-Adjusted R² of 70,4% is an indication that financial accounting information on cash flow has a very strong value relevance of share prices in Nigeria.</p> <p>Hal 30</p> |
| <p>Model</p> | <p>1. $P_{jt} = \beta_0 + \beta_1 E_{jt} + \epsilon_{jt}$ 2. $P_{jt} = \beta_0 + \beta_2 BV_{jt} + \epsilon_{jt}$ 3. $P_{jt} = \beta_0 + \beta_3 DIV_{jt} + \epsilon_{jt}$ 4. $P_{jt} = \beta_0 + \beta_4 CFOPS_{jt} + \epsilon_{jt}$</p> |
| <p>No 12</p> | |
| <p>Researcher and Title</p> | <p>Abdurrahman, M. Agus Salim, Afi Rachmat Slamet (2017) Pengaruh Dividend Per Share (DPS), Net Profit Margin (NPM) dan Return On Equity (ROE) Terhadap Harga Saham (Perusahaan Industri Manufaktur yang tercatat di Bursa Efek Indonesia Periode 2012-2015)</p> |
| <p>Variabel Dependen</p> | <p>Stock Price</p> |
| <p>Variabel Independen</p> | <p>Dividend per share Net Profit Margin Return On Equity</p> |
| <p>Measurement</p> | <p>Dependent: Harga saham perusahaan</p> <p>Independen: Dividends per share for firm j at the end of year t Earnings after tax divided by sales Earnings after tax divided by total equity</p> |
| <p>Data</p> | <p>31 perusahaan yang terdaftar di Bursa Efek Indonesia Periode 2012-2015</p> |
| <p>Result and Conclusion</p> | <p>1. Hasil penelitian menunjukkan bahwa Dividend per Share (DPS) secara parsial berpengaruh positif dan signifikan terhadap harga saham pada perusahaan industri manufaktur yang terdaftar di Bursa Efek Indonesia periode tahun 2012-2015. 2. Hasil penelitian menunjukkan bahwa Net Profit Margin (NPM) secara parsial berpengaruh positif dan signifikan terhadap harga saham pada perusahaan industri manufaktur yang terdaftar di Bursa Efek Indonesia periode tahun 2012-2015. 3. Hasil penelitian menunjukkan bahwa Return on Equity (ROE) secara parsial berpengaruh positif dan tidak signifikan terhadap harga saham pada perusahaan industri manufaktur yang terdaftar di Bursa Efek Indonesia periode tahun 2012-2015. 4. Secara simultan atau bersama-sama variabel independen (DPS, NPM, ROE) berpengaruh terhadap variabel dependen (Harga saham) pada perusahaan industri manufaktur yang terdaftar di Bursa Efek Indonesia periode tahun 2012-2015.</p> <p>Hal 200</p> |
| <p>Model</p> | <p>$Y = a + b_1X_1 + b_2X_2 + b_3X_3 + e$</p> |

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a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.

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