



LAMPIRAN

Lampiran 1 : Daftar 42 Perusahaan Sektor *Consumer Non Cyclical*s

No.	Kode	Nama Emiten
1	AALI	PT Astra Agro Lestari Tbk.
2	ADES	PT Akasha Wira International Tbk.
3	AMRT	PT Sumber Alfaria Trijaya Tbk.
4	BUDI	PT Budi Starch & Sweetener Tbk.
5	CEKA	PT Wilmar Cahaya Indonesia Tbk.
6	CLEO	PT Sariguna Primatirta Tbk.
7	COCO	PT Wahana Interfood Nusantara Tbk.
8	CSRA	PT Cisadane Sawit Raya Tbk.
9	DLTA	PT Delta Djakarta Tbk.
10	DMND	PT Diamond Food Indonesia Tbk.
11	DSNG	PT Dharma Satya Nusantara Tbk.
12	ENZO	PT Morenzo Abadi Perkasa Tbk.
13	EPMT	PT Enseval Putera Megatrading Tbk.
14	GGRM	PT Gudang Garam Tbk.
15	GOOD	PT Garudafood Putra Putri Jaya Tbk.
16	HMSP	PT H.M. Sampoerna Tbk.
17	HOKI	PT Buyung Poetra Sembada Tbk.
18	ICBP	PT Indofood CBP Sukses Makmur Tbk.
19	INDF	PT Indofood Sukses Makmur Tbk.
20	ITIC	PT Indonesian Tobacco Tbk.
21	JPFA	PT Japfa Comfeed Indonesia Tbk.
22	KEJU	PT Mulia Boga Raya Tbk.
23	KMDS	PT Kurniamitra Duta Sentosa Tbk.
24	LSIP	PT PP London Sumatra Indonesia Tbk.
25	MIDI	PT Midi Utama Indonesia Tbk.
26	MLBI	PT Multi Bintang Indonesia Tbk.
27	MYOR	PT Mayora Indah Tbk.
28	PANI	PT Pantai Indah Kapuk Dua Tbk.
29	PSGO	PT Palma Serasih Tbk.
30	ROTI	PT Nippon Indosari Corpindo Tbk.
31	SIMP	PT Salim Ivomas Pratama Tbk.
32	SKLT	PT Sekar Laut Tbk.
33	SMAR	PT Smart Tbk.
34	SSMS	PT Sawit Sumbermas Sarana Tbk.
35	STTP	PT Siantar Top Tbk.
36	TBLA	PT Tunas Baru Lampung Tbk.
37	TGKA	PT Tigaraksa Satria Tbk.
38	UCID	PT Uni-Charm Indonesia Tbk.
39	ULTJ	PT Ultrajaya Milk Industry & Trading Company Tbk.
40	UNVR	PT Unilever Indonesia Tbk.
41	VICI	PT Victoria Care Indonesia Tbk.
42	WIIM	PT Wismilak Inti Makmur Tbk.

1. Ditaring mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:

a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.

b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.

2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



Lampiran 2 : Data Perhitungan Variabel ERC

No	Kode Emiten	Tanggal Publikasi	Closing Price											
			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
1	AALI	24 Februari 2021	11350	11025	11050	10925	11025	10975	11325	11325	11250	11250	11050	10975
2	AALI	24 Februari 2022	11000	11000	11400	11250	11100	11475	11600	11350	11775	12300	12625	12350
3	AALI	27 Februari 2023	8375	8375	8275	8325	8275	8375	8375	8300	8375	8375	8350	8300
4	ADES	25 Mei 2021	1640	1645	1665	1670	1655	1640	1885	2000	1945	2000	1940	1920
5	ADES	26 April 2022	3710	3700	3700	3710	3680	3690	4150	4080	4280	4350	4350	4800
6	ADES	05 April 2023	7000	6975	7075	7375	7275	7300	7400	7450	7375	7475	7425	7350
7	AMRT	30 Maret 2021	955	905	905	890	890	890	860	900	885	870	895	945
8	AMRT	01 April 2022	1420	1390	1400	1420	1460	1520	1485	1530	1575	1705	1615	1695
9	AMRT	31 Maret 2023	2900	2930	2900	2980	2950	2870	2880	2920	2870	2800	2700	2810
10	BUDI	31 Maret 2021	106	105	105	104	105	105	107	110	117	113	113	111
11	BUDI	27 April 2022	222	220	228	216	208	210	214	218	218	224	224	224
12	BUDI	31 Maret 2023	204	206	206	204	204	204	206	206	204	202	204	202
13	CEKA	01 April 2021	1855	1865	1880	1870	1855	1850	1875	1840	1830	1850	1850	1850
14	CEKA	31 Maret 2022	1865	1830	1840	1865	1860	1860	1860	1885	1875	1870	1880	1875
15	CEKA	21 Maret 2023	1975	1995	1980	1985	1995	1990	2000	2000	2000	2010	2030	2020
16	CLEO	31 Maret 2021	468	464	466	466	468	464	460	460	458	458	456	460
17	CLEO	28 Maret 2022	424	422	424	426	426	426	436	438	432	434	432	442
18	CLEO	29 Maret 2023	460	456	470	474	472	474	476	476	472	470	474	474
19	COCO	30 Mei 2021	248	252	258	254	254	264	264	266	262	262	254	256
20	COCO	31 Maret 2022	252	248	252	252	246	246	260	250	250	250	252	248
21	COCO	03 April 2023	230	228	228	266	264	260	248	244	250	248	246	246
22	CSRA	23 April 2021	300	298	292	296	296	296	312	316	302	302	298	300
23	CSRA	31 Maret 2022	720	715	720	735	725	705	690	700	690	695	695	690
24	CSRA	29 Maret 2023	595	600	595	600	605	615	620	580	540	505	510	520
25	DLTA	31 Maret 2021	3910	3860	3860	3870	3870	3870	3840	3830	3830	3800	3810	3810
26	DLTA	01 April 2022	3790	3790	3780	3790	3810	3820	3840	3850	3860	3870	3890	3870
27	DLTA	02 Mei 2023	3860	3860	3870	3910	4030	4000	3900	3860	3920	3850	3860	3900
28	DMND	01 Mei 2021	910	910	905	905	905	910	900	905	900	905	900	920
29	DMND	29 April 2022	815	815	805	805	810	800	810	795	815	815	795	800
30	DMND	03 April 2023	805	800	800	795	795	815	805	795	805	805	795	795



No	Kode Emiten	Tanggal Publikasi	Closing Price											
			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
31	DSNG	05 Maret 2021	590	560	570	570	565	565	570	610	615	620	650	660
32	DSNG	23 Februari 2022	620	615	640	640	625	605	645	625	625	660	740	745
33	DSNG	30 Maret 2023	685	690	695	725	705	695	690	710	700	710	685	685
34	ENZO	31 Mei 2021	50	50	50	50	50	50	50	50	50	50	50	50
35	ENZO	28 April 2022	67	63	59	55	52	52	53	56	54	55	62	58
36	ENZO	31 Mei 2023	50	50	50	50	50	50	50	50	50	50	50	50
37	EPMT	31 Maret 2021	2160	2160	2170	2160	2160	2140	2150	2170	2140	2160	2170	2160
38	EPMT	31 Maret 2022	2720	2740	2710	2720	2730	2740	2730	2750	2760	2780	2830	2800
39	EPMT	30 Maret 2023	2710	2720	2710	2710	2730	2800	2750	2740	2780	2790	2800	2770
40	GGRM	31 Maret 2021	36775	35825	35825	36100	36450	36675	36175	36325	36200	36275	36225	37050
41	GGRM	31 Maret 2022	31000	31200	30850	30675	30825	31300	31600	31900	31975	32175	31300	30925
42	GGRM	03 April 2023	24625	24625	25600	26450	26775	26000	25175	25025	25150	25650	25475	25175
43	GOOD	24 Mei 2021	330	328	329	327	328	326	326	334	340	336	336	338
44	GOOD	24 Februari 2022	505	505	515	505	510	510	492	505	515	570	550	530
45	GOOD	27 Februari 2023	488	484	482	480	482	480	478	478	484	482	482	480
46	HMSP	23 Maret 2021	1435	1410	1420	1440	1535	1475	1425	1375	1375	1375	1380	1365
47	HMSP	24 Maret 2022	935	925	900	910	915	920	930	910	915	910	925	925
48	HMSP	30 Maret 2023	1140	1155	1165	1180	1200	1220	1205	1125	1050	1030	1025	1035
49	HOKI	11 Mei 2021	232	232	234	240	242	238	236	230	230	226	222	216
50	HOKI	28 April 2022	155	153	152	155	154	153	153	152	146	149	144	146
51	HOKI	31 Maret 2023	90	90	92	92	93	94	91	91	90	90	95	94
52	IGBP	23 Maret 2021	8500	8600	8625	8700	8825	8825	9200	9250	8950	9100	9225	9075
53	IGBP	31 Maret 2022	7500	7550	7250	7275	7300	7375	7350	7525	7550	7575	7400	7575
54	IGBP	27 Maret 2023	9325	9400	9550	9625	9700	9975	9975	10100	9975	9875	9975	9975
55	INDF	23 Maret 2021	6400	6400	6350	6300	6500	6350	6675	6725	6625	6750	6800	6700
56	INDF	31 Maret 2022	5975	5950	5775	5800	5825	5925	5950	6050	6100	6100	6100	6100
57	INDF	27 Maret 2023	6100	6150	6125	6200	6125	6325	6375	6375	6350	6400	6200	6175
58	ITIC	30 Maret 2021	580	565	555	550	560	570	545	515	515	500	515	525
59	ITIC	24 Maret 2022	288	288	290	290	290	290	296	298	296	296	298	296
60	ITIC	27 Maret 2023	304	290	304	298	304	306	314	316	308	302	294	296
61	JPFA	28 Februari 2021	1450	1435	1450	1445	1525	1535	1585	1580	1585	1565	1645	1695



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			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
62	JPFA	01 Maret 2022	1600	1580	1635	1625	1580	1570	1575	1600	1575	1560	1555	1645
63	JPFA	02 Maret 2023	1325	1335	1310	1310	1345	1325	1290	1280	1250	1255	1220	1220
64	KEJU	20 Mei 2021	1330	1345	1345	1325	1305	1295	1210	1230	1195	1140	1130	1250
65	KEJU	02 Maret 2022	1150	1135	1135	1135	1140	1140	1145	1135	1130	1125	1125	1140
66	KEJU	01 Maret 2023	1360	1355	1370	1370	1370	1370	1275	1190	1235	1240	1300	1295
67	KMDS	17 April 2021	505	472	496	500	505	470	494	494	498	496	476	492
68	KMDS	30 Mei 2022	450	460	470	478	476	490	486	490	505	565	555	570
69	KMDS	03 April 2023	670	665	655	660	670	675	650	640	640	605	575	575
70	LSIP	01 Maret 2021	1285	1290	1300	1360	1360	1325	1355	1340	1325	1325	1320	1355
71	LSIP	01 Maret 2022	1395	1380	1380	1430	1470	1420	1470	1515	1535	1515	1425	1455
72	LSIP	08 Maret 2023	1065	1070	1070	1090	1085	1055	1035	1035	1020	1025	1005	1005
73	MIDI	30 Maret 2021	290	270	267	249	232	216	216	201	197	215	205	200
74	MIDI	30 Maret 2022	210	217	217	207	202	211	219	213	213	210	203	210
75	MIDI	07 Maret 2023	399	399	423	422	419	422	398	390	376	374	370	356
76	MLBI	08 Maret 2021	8950	9375	9350	9125	9125	9100	9025	9000	9025	9050	9150	9175
77	MLBI	25 Februari 2022	7750	7775	7750	7775	7825	7750	7850	8100	8100	8100	8025	8025
78	MLBI	12 April 2023	9175	9125	9150	9125	9075	9050	9050	9025	9025	9000	9000	9025
79	MYOR	31 Maret 2021	2660	2730	2660	2700	2730	2660	2620	2560	2560	2530	2530	2530
80	MYOR	31 Maret 2022	1670	1670	1655	1660	1655	1725	1760	1745	1710	1700	1715	1745
81	MYOR	01 April 2023	2600	2580	2670	2740	2670	2670	2640	2610	2590	2560	2620	2660
82	PANI	24 Mei 2021	109	109	109	112	114	122	114	115	111	111	115	115
83	PANI	06 Mei 2022	4300	4200	4230	4200	4100	4260	4700	4500	4700	4380	4370	4650
84	PANI	31 Maret 2023	1190	1220	1220	1230	1220	1220	1275	1270	1265	1235	1200	1205
85	PSGO	31 Maret 2021	129	120	113	125	120	122	122	149	139	130	128	138
86	PSGO	28 Maret 2022	181	180	183	185	182	180	182	197	191	187	187	191
87	PSGO	30 Maret 2023	148	147	144	145	141	142	142	144	143	142	144	142
88	ROTI	30 Maret 2021	1415	1395	1380	1365	1375	1385	1350	1350	1350	1370	1360	1360
89	ROTI	07 Maret 2022	1320	1320	1320	1320	1310	1310	1305	1300	1300	1295	1295	1295
90	ROTI	02 Maret 2023	1395	1420	1470	1505	1535	1525	1500	1540	1540	1460	1430	1405
91	SIMP	01 Maret 2021	424	426	430	444	448	442	450	462	460	462	458	478
92	SIMP	01 Maret 2022	492	486	482	490	490	496	505	530	540	540	525	530



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			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
93	SIMP	03 Maret 2023	422	430	430	426	426	418	422	420	420	416	412	412
94	SKLT	24 Maret 2021	170	175	166.5	175	175	200	234	218	203	210	211	200
95	SKLT	27 Juli 2022	195.5	199.5	201	201	201	201	201	205	205	207	198	200
96	SKLT	13 April 2023	188.5	192	202	200	204	202	207	210	209	210	213	213
97	SMAR	02 Juni 2021	4650	4640	4500	4510	4510	4700	4700	4550	4710	4780	4750	4590
98	SMAR	19 April 2022	4750	4730	4740	4770	4800	4820	4770	4730	4730	4730	4580	4640
99	SMAR	03 April 2023	5150	5200	5175	5200	5175	5150	5500	5500	5600	5625	5625	5425
100	SSMS	02 April 2021	965	1000	985	940	955	970	950	955	965	970	955	935
101	SSMS	06 April 2022	1145	1090	1065	1090	1150	1140	1135	1125	1145	1105	1145	1135
102	SSMS	03 April 2023	1690	1635	1655	1655	1670	1690	1640	1605	1545	1585	1645	1635
103	STTP	01 Juni 2021	7025	6950	6500	6975	6850	6750	7500	8425	8100	7925	7975	7625
104	STTP	09 Mei 2022	7500	7150	7150	7150	6825	6800	7025	7000	7250	7350	7225	7250
105	STTP	04 Mei 2023	7400	7075	7075	7100	7100	7100	7425	7425	7425	7425	7425	7300
106	TBLA	05 Maret 2021	960	945	945	945	935	930	920	945	970	960	985	995
107	TBLA	27 April 2022	815	810	815	815	790	800	800	795	785	795	790	770
108	TBLA	31 Maret 2023	675	690	685	671	671	680	681	671	661	660	660	650
109	TGKA	16 April 2021	8500	8400	8400	8050	8050	8050	8525	8250	8500	8775	9150	8550
110	TGKA	14 April 2022	7050	7200	7100	6975	7000	7000	7050	7000	7200	7450	7200	7025
111	TGKA	27 Maret 2023	6700	6975	6725	6700	6675	6575	6575	6500	6575	6575	6625	6875
112	UCID	23 Februari 2021	1475	1495	1460	1410	1435	1430	1475	1525	1510	1500	1500	1505
113	UCID	25 Februari 2022	1445	1445	1435	1470	1550	1470	1500	1490	1470	1460	1465	1450
114	UCID	23 Februari 2023	1275	1255	1280	1270	1255	1235	1280	1200	1170	1220	1200	1195
115	UETJ	21 April 2021	1510	1505	1505	1515	1520	1525	1515	1520	1525	1530	1555	1585
116	UETJ	31 Maret 2022	1495	1495	1485	1490	1490	1480	1495	1485	1495	1500	1500	1480
117	UETJ	31 Maret 2023	1445	1475	1455	1470	1455	1455	1410	1380	1370	1375	1365	1390
118	UNVR	04 Februari 2021	7125	7075	6925	7025	7000	7175	7300	7225	7100	7100	7150	7175
119	UNVR	10 Februari 2022	4050	4010	4020	4000	4000	3960	3980	3900	3850	3870	3870	3830
120	UNVR	10 Februari 2023	4730	4690	4730	4860	5025	4920	4580	4520	4560	4550	4520	4510
121	VICI	31 Maret 2021	350	350	352	352	356	358	356	360	360	364	370	380
122	VICI	31 Maret 2022	496	492	510	510	505	515	520	535	535	530	545	535
123	VICI	30 Maret 2023	498	505	510	500	500	505	500	510	505	505	500	510

ta milik IBI KKG (Institut Bisnis dan Informatika Kwik Kian Gie)

Hak Cipta Dilindungi Undang-Undang

tanpa izin IBKKG.



No	Kode Emiten	Tanggal Publikasi	IHSG											
			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
1	AALI	24 Februari 2021	6292.396	6227.728	6200.308	6231.932	6255.312	6272.807	6251.054	6289.646	6241.796	6338.513	6359.205	6376.757
2	AALI	24 Februari 2022	6850.198	6835.117	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066
3	AALI	27 Februari 2023	6895.714	6894.717	6873.405	6809.968	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001
4	ADES	25 Mei 2021	5833.860	5834.394	5760.584	5797.597	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578	6091.513
5	ADES	26 April 2022	7275.289	7199.232	7227.362	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203
6	ADES	05 April 2023	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314	6798.964	6785.598
7	AMRT	30 Maret 2021	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616
8	AMRT	01 April 2022	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367	7210.835
9	AMRT	31 Maret 2023	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235
10	BUDI	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
11	BUDI	27 April 2022	7199.232	7227.362	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840
12	BUDI	31 Maret 2023	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235
13	CEKA	01 April 2021	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724	6070.209
14	CEKA	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
15	CEKA	21 Maret 2023	6786.955	6641.814	6628.137	6565.728	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951
16	CLEO	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
17	CLEO	28 Maret 2022	6954.965	6955.181	7000.822	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218
18	CLEO	29 Maret 2023	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675
19	COCO	30 Mei 2021	5797.597	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578	6091.513	6065.166	6069.935	5999.369
20	COCO	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
21	COCO	03 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314
22	CSRA	23 April 2021	6079.501	6086.258	6052.540	6038.322	5993.242	5994.184	6016.864	5964.821	5959.621	5974.479	6012.961	5995.616
23	CSRA	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
24	CSRA	29 Maret 2023	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675
25	DLTA	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
26	DLTA	01 April 2022	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367	7210.835
27	DLTA	02 Mei 2023	6818.574	6787.582	6821.807	6910.147	6945.477	6915.716	6863.302	6812.722	6844.027	6787.631	6769.631	6779.980
28	DMND	01 Mei 2021	6016.864	5964.821	5959.621	5974.479	6012.961	5995.616	5952.597	5963.820	5975.911	5970.240	5928.309	5975.787
29	DMND	29 April 2022	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840	6597.993	6644.467
30	DMND	03 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314
31	DSNG	05 Maret 2021	6289.646	6241.796	6338.513	6359.205	6376.757	6290.799	6258.749	6248.465	6199.647	6264.679	6358.209	6324.259
32	DSNG	23 Februari 2022	6807.497	6850.198	6835.117	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328
33	DSNG	30 Maret 2023	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765
34	ENZO	31 Mei 2021	5797.597	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578	6091.513	6065.166	6069.935	5999.369



No	Kode Emiten	Tanggal Publikasi	IHSG											
			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
35	ENZO	28 April 2022	7227.362	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840	6597.993
36	ENZO	31 Mei 2023	6736.684	6745.804	6704.231	6687.001	6681.102	6636.423	6633.261	6633.437	6618.923	6619.755	6666.330	6694.024
37	EPMT	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
38	EPMT	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
39	EPMT	30 Maret 2023	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765
40	GGRM	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
41	GGRM	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
42	GGRM	03 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314
43	GOOD	24 Mei 2021	5938.351	5833.860	5834.394	5760.584	5797.597	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578
44	GOOD	24 Februari 2022	6850.198	6835.117	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066
45	GOOD	27 Februari 2023	6895.714	6894.717	6873.405	6809.968	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001
46	HMSP	23 Maret 2021	6324.259	6309.699	6277.228	6347.829	6356.160	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442
47	HMSP	24 Maret 2022	6992.395	6964.385	6954.965	6955.181	7000.822	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442
48	HMSP	30 Maret 2023	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765
49	HOKI	11 Mei 2021	5952.597	5963.820	5975.911	5970.240	5928.309	5975.787	5938.351	5833.860	5834.394	5760.584	5797.597	5773.120
50	HOKI	28 April 2022	7227.362	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840	6597.993
51	HOKI	31 Maret 2023	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235
52	ICBP	23 Maret 2021	6324.259	6309.699	6277.228	6347.829	6356.160	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442
53	ICBP	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
54	ICBP	27 Maret 2023	6628.137	6565.728	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175
55	INDF	23 Maret 2021	6324.259	6309.699	6277.228	6347.829	6356.160	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442
56	INDF	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
57	INDF	27 Maret 2023	6628.137	6565.728	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175
58	ITC	30 Maret 2021	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616
59	ITC	24 Maret 2022	6992.395	6964.385	6954.965	6955.181	7000.822	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442
60	ITC	27 Maret 2023	6628.137	6565.728	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175
61	JPEA	28 Februari 2021	6231.932	6255.312	6272.807	6251.054	6289.646	6241.796	6338.513	6359.205	6376.757	6290.799	6258.749	6248.465
62	JPEA	01 Maret 2022	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183	6864.441
63	JPEA	02 Maret 2023	6809.968	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001	6766.758	6776.370	6799.795
64	KEJU	20 Mei 2021	5928.309	5975.787	5938.351	5833.860	5834.394	5760.584	5797.597	5773.120	5763.632	5815.840	5841.828	5848.616
65	KEJU	02 Maret 2022	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183	6864.441	6924.008
66	KEJU	01 Maret 2023	6873.405	6809.968	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001	6766.758	6776.370
67	KMDS	17 April 2021	6070.209	5948.569	5927.435	6050.276	6079.501	6086.258	6052.540	6038.322	5993.242	5994.184	6016.864	5964.821
68	KMDS	30 Mei 2022	6823.335	6918.144	6840.775	6914.141	6883.504	7026.256	7037.565	7148.970	7148.723	7182.961	7096.582	7141.045

g. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



No	Kode Emiten	Tanggal Publikasi	IHSG											
			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
69	KMDS	03 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314
70	LSP	01 Maret 2021	6231.932	6255.312	6272.807	6251.054	6289.646	6241.796	6338.513	6359.205	6376.757	6290.799	6258.749	6248.465
71	LSP	01 Maret 2022	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183	6864.441
72	LSP	08 Maret 2023	6843.239	6844.936	6857.415	6813.636	6807.001	6766.758	6776.370	6799.795	6765.302	6786.955	6641.814	6628.137
73	MIDI	30 Maret 2021	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616
74	MIDI	30 Maret 2022	7000.822	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216
75	MIDI	07 Maret 2023	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001	6766.758	6776.370	6799.795	6765.302	6786.955	6641.814
76	MLBI	08 Maret 2021	6241.796	6338.513	6359.205	6376.757	6290.799	6258.749	6248.465	6199.647	6264.679	6358.209	6324.259	6309.699
77	MLBI	25 Februari 2022	6835.117	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183
78	MLBI	12 April 2023	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314	6798.964	6785.598	6818.574	6787.582	6821.807	6910.147
79	MYOR	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
80	MYOR	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
81	MYOR	01 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314
82	PANI	24 Mei 2021	5938.351	5833.860	5834.394	5760.584	5797.597	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578
83	PANI	06 Mei 2022	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840	6597.993	6644.467
84	PANI	31 Maret 2023	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235
85	PSGO	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
86	PSGO	28 Maret 2022	6954.965	6955.181	7000.822	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218
87	PSGO	30 Maret 2023	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765
88	ROTI	30 Maret 2021	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616
89	ROTI	07 Maret 2022	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183	6864.441	6924.008	6922.602	6952.204
90	ROTI	02 Maret 2023	6809.968	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001	6766.758	6776.370	6799.795
91	SIMP	01 Maret 2021	6231.932	6255.312	6272.807	6251.054	6289.646	6241.796	6338.513	6359.205	6376.757	6290.799	6258.749	6248.465
92	SIMP	01 Maret 2022	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183	6864.441
93	SIMP	03 Maret 2023	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415	6813.636	6807.001	6766.758	6776.370	6799.795	6765.302
94	SKET	24 Maret 2021	6309.699	6277.228	6347.829	6356.160	6301.131	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522
95	SKET	27 Juli 2022	6736.092	6874.743	6864.131	6886.962	6858.407	6871.537	6898.216	6956.817	6951.123	6968.783	6988.157	7046.635
96	SKET	13 April 2023	6833.178	6819.675	6792.765	6771.235	6811.314	6798.964	6785.598	6818.574	6787.582	6821.807	6910.147	6945.477
97	SMAR	02 Juni 2021	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578	6091.513	6065.166	6069.935	5999.369	6047.475
98	SMAR	19 April 2022	7210.835	7203.794	7214.781	7262.777	7235.532	7275.289	7199.232	7227.362	7276.193	7225.606	7215.979	7232.153
99	SMAR	03 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314
100	SSMS	02 April 2021	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724	6070.209	5948.569
101	SSMS	06 April 2022	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367	7210.835	7203.794	7214.781	7262.777
102	SSMS	03 April 2023	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235	6811.314



No	Kode Emiten	Tanggal Publikasi	IHSG											
			t-6	t-5	t-4	t-3	t-2	t-1	t	t+1	t+2	t+3	t+4	t+5
103	STTP	01 Juni 2021	5773.120	5763.632	5815.840	5841.828	5848.616	5947.463	6031.578	6091.513	6065.166	6069.935	5999.369	6047.475
104	STTP	09 Mei 2022	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840	6597.993	6644.467
105	STTP	04 Mei 2023	6821.807	6910.147	6945.477	6915.716	6863.302	6812.722	6844.027	6787.631	6769.631	6779.980	6811.905	6755.938
106	TBLA	05 Maret 2021	6289.646	6241.796	6338.513	6359.205	6376.757	6290.799	6258.749	6248.465	6199.647	6264.679	6358.209	6324.259
107	TBLA	27 April 2022	7199.232	7227.362	7276.193	7225.606	7215.979	7232.153	7196.764	7228.914	6909.751	6819.794	6816.203	6599.840
108	TBLA	31 Maret 2023	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235
109	TGKA	16 April 2021	6071.724	6070.209	5948.569	5927.435	6050.276	6079.501	6086.258	6052.540	6038.322	5993.242	5994.184	6016.864
110	TGKA	14 April 2022	7104.216	7127.367	7210.835	7203.794	7214.781	7262.777	7235.532	7275.289	7199.232	7227.362	7276.193	7225.606
111	TGKA	27 Maret 2023	6628.137	6565.728	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175
112	UCID	23 Februari 2021	6270.324	6292.396	6227.728	6200.308	6231.932	6255.312	6272.807	6251.054	6289.646	6241.796	6338.513	6359.205
113	UCID	25 Februari 2022	6835.117	6892.818	6902.965	6861.994	6920.056	6817.820	6888.171	6921.441	6868.402	6928.328	6869.066	6814.183
114	UCID	23 Februari 2023	6914.538	6895.664	6895.714	6894.717	6873.405	6809.968	6839.454	6856.576	6854.777	6843.239	6844.936	6857.415
115	ULTJ	21 April 2021	5927.435	6050.276	6079.501	6086.258	6052.540	6038.322	5993.242	5994.184	6016.864	5964.821	5959.621	5974.479
116	ULTJ	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
117	ULTJ	31 Maret 2023	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765	6771.235
118	UNVR	04 Februari 2021	6109.168	5979.387	5862.352	6067.545	6043.841	6077.745	6107.216	6151.729	6208.866	6181.672	6201.828	6222.521
119	UNVR	10 Februari 2022	6707.652	6683.851	6731.391	6804.937	6789.522	6834.606	6823.642	6815.607	6734.486	6807.497	6850.198	6835.117
120	UNVR	10 Februari 2023	6890.572	6911.732	6873.791	6935.301	6940.124	6897.365	6880.329	6900.140	6941.855	6914.538	6895.664	6895.714
121	VICI	31 Maret 2021	6252.712	6156.140	6122.876	6195.562	6166.818	6071.442	5985.522	6011.456	5970.286	6002.770	6036.616	6071.724
122	VICI	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
123	VICI	30 Maret 2023	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675	6792.765
124	WHM	22 April 2021	6050.276	6079.501	6086.258	6052.540	6038.322	5993.242	5994.184	6016.864	5964.821	5959.621	5974.479	6012.961
125	WHM	31 Maret 2022	6996.115	7049.685	7002.532	7049.603	7011.689	7053.190	7071.442	7078.760	7116.218	7148.299	7104.216	7127.367
126	WHM	29 Maret 2023	6678.237	6612.490	6691.611	6762.254	6708.933	6760.328	6839.436	6808.951	6805.277	6827.175	6833.178	6819.675

(Kwik Kian Gie)

Institut Bisnis



No	Kode Emiten	Tanggal Publikasi	Actual Return	Market Return	CAR	UE		UE	ERC
						EATit	EAT t-1		
1	AALI	24 Februari 2021	- 0.0323578	0.0135865	-0.0459443	432.84	109.69	2.946030	-0.0171792351
2	AALI	24 Februari 2022	0.1196692	0.0031216	0.1165476	1,024.25	432.84	1.366348	
3	AALI	27 Februari 2023	- 0.0087116	- 0.0128642	0.0041526	897.08	1,024.25	- 0.124159	
4	ADES	25 Mei 2021	0.1710309	0.0436700	0.1273609	230.00	142.00	0.619718	0.4981924295
5	ADES	26 April 2022	0.2712552	- 0.0639560	0.3352112	451.00	230.00	0.960870	
6	ADES	05 April 2023	0.0502030	0.0038504	0.0463526	619.00	451.00	0.372506	
7	AMRT	30 Maret 2021	- 0.0051411	- 0.0423545	0.0372134	25.56	26.79	- 0.045913	0.1197870349
8	AMRT	01 April 2022	0.1855959	0.0227991	0.1627968	46.98	25.56	0.838028	
9	AMRT	31 Maret 2023	- 0.0286075	0.0120430	-0.0406505	68.76	46.38	0.482536	
10	BUDI	31 Maret 2021	0.0494918	- 0.0288545	0.0783463	13.89	13.61	0.020573	0.1940071955
11	BUDI	27 April 2022	0.0125635	- 0.0852443	0.0978079	18.51	13.89	0.332613	
12	BUDI	31 Maret 2023	- 0.0095165	0.0120430	-0.0215595	19.77	18.51	0.068071	
13	CEKA	01 April 2021	- 0.0022612	- 0.0136593	0.0113981	306.00	362.00	- 0.154696	0.0175937449
14	CEKA	31 Maret 2022	0.0057609	0.0187453	-0.0129844	314.00	306.00	0.026144	
15	CEKA	21 Maret 2023	0.0227138	0.0039730	0.0187408	371.00	314.00	0.181529	
16	CLEO	31 Maret 2021	- 0.0170552	- 0.0288545	0.0117993	11.00	11.00	-	0.0242707532
17	CLEO	28 Maret 2022	0.0422715	0.0230662	0.0192053	15.00	11.00	0.363636	
18	CLEO	29 Maret 2023	0.0306240	0.0212789	0.0093451	16.00	15.00	0.066667	
19	COCO	30 Mei 2021	0.0336826	0.0346396	-0.0009570	4.81	16.15	- 0.702167	-0.0320224961
20	COCO	31 Maret 2022	- 0.0129775	0.0187453	-0.0317228	9.59	4.89	0.961145	
21	COCO	03 April 2023	0.0815435	0.0074051	0.0741384	7.43	9.59	- 0.225235	
22	CSRA	23 April 2021	0.0029349	- 0.0137742	0.0167091	35.00	18.00	0.944444	0.0246223044
23	CSRA	31 Maret 2022	- 0.0413272	0.0187453	-0.0600725	127.00	35.00	2.628571	
24	CSRA	29 Maret 2023	- 0.1273219	0.0212789	-0.1486008	123.00	127.00	- 0.031496	
25	DLTA	31 Maret 2021	- 0.0257545	- 0.0288545	0.0031000	155.00	397.00	- 0.609572	0.0002834959
26	DLTA	01 April 2022	0.0209631	0.0227991	-0.0018360	235.00	155.00	0.516129	
27	DLTA	02 Mei 2023	0.0115635	- 0.0054423	0.0170059	288.00	235.00	0.225532	
28	DMND	01 Mei 2021	0.0113250	- 0.0066976	0.0180225	21.00	42.00	- 0.500000	0.0450613874
29	DMND	29 April 2022	- 0.0175163	- 0.0891443	0.0716280	37.00	21.00	0.761905	
30	DMND	03 April 2023	- 0.0118400	0.0074051	-0.0192451	40.00	37.00	0.081081	



No	Kode Emiten	Tanggal Publikasi	Actual Return	Market Return	CAR	UE		UE	ERC
						EATit	EAT t-1		
31	DSNG	05 Maret 2021	0.1173613	0.0059611	0.1114002	44.97	16.98	1.648410	0.0141751228
32	DSNG	23 Februari 2022	0.1962252	0.0179479	0.1782773	68.60	44.97	0.525461	
33	DSNG	30 Maret 2023	0.0027217	0.0271779	-0.0244562	113.86	68.60	0.659767	
34	ENZO	31 Mei 2021	-	0.0346396	-0.0346396	0.64	1.64	- 0.609756	-0.0032070679
35	ENZO	28 April 2022	- 0.1241402	- 0.0894315	-0.0347088	4.73	0.68	5.955882	
36	ENZO	31 Mei 2023	-	- 0.0062707	0.0062707	0.99	4.73	- 0.790698	
37	EPMT	31 Maret 2021	0.0002795	- 0.0288545	0.0291341	251.00	214.00	0.172897	0.0851824851
38	EPMT	31 Maret 2022	0.0293776	0.0187453	0.0106322	313.00	251.00	0.247012	
39	EPMT	30 Maret 2023	0.0226068	0.0271779	-0.0045712	313.00	313.00	-	
40	GGRM	31 Maret 2021	0.0082514	- 0.0288545	0.0371060	3,975.00	5,655.00	- 0.297082	-0.0656930085
41	GGRM	31 Maret 2022	- 0.0016309	0.0187453	-0.0203763	2,913.00	3,975.00	- 0.267170	
42	GGRM	03 April 2023	0.0247273	0.0074051	0.0173222	1,445.00	2,913.00	- 0.503948	
43	GOOD	24 Mei 2021	0.0245613	0.0161371	0.0084242	35.20	56.49	- 0.376881	0.0486282998
44	GOOD	24 Februari 2022	0.0565609	0.0031216	0.0534393	11.60	7.04	0.647727	
45	GOOD	27 Februari 2023	- 0.0163570	- 0.0128642	-0.0034928	11.64	11.60	0.003448	
46	HMSP	23 Maret 2021	- 0.0455798	- 0.0403131	-0.0052668	74.00	118.00	- 0.372881	-0.3501776649
47	HMSP	24 Maret 2022	- 0.0097744	0.0113813	-0.0211557	61.00	74.00	- 0.175676	
48	HMSP	30 Maret 2023	- 0.0911904	0.0271779	-0.1183684	54.00	61.00	- 0.114754	
49	HOKI	11 Mei 2021	- 0.0698784	- 0.0302674	-0.0396110	16.00	43.00	- 0.627907	-0.2732798342
50	HOKI	28 April 2022	- 0.0577773	- 0.0894315	0.0316542	1.40	15.72	- 0.910941	
51	HOKI	31 Maret 2023	0.0459698	0.0120430	0.0339268	0.19	1.25	- 0.848000	
52	ICBP	23 Maret 2021	0.0674663	- 0.0403131	0.1077793	565.00	432.00	0.307870	0.1295029675
53	ICBP	31 Maret 2022	0.0116898	0.0187453	-0.0070555	548.00	565.00	- 0.030088	
54	ICBP	27 Maret 2023	0.0682531	0.0300957	0.0381574	393.00	549.00	- 0.284153	
55	INDF	23 Maret 2021	0.0483539	- 0.0403131	0.0886669	735.00	559.00	0.314848	0.1828972620
56	INDF	31 Maret 2022	0.0215015	0.0187453	0.0027561	870.00	735.00	0.183673	
57	INDF	27 Maret 2023	0.0135082	0.0300957	-0.0165875	724.00	873.00	- 0.170676	
58	ITIC	30 Maret 2021	- 0.0951455	- 0.0423545	-0.0527910	6.51	- 8.73	- 1.745704	0.0178231943
59	ITIC	24 Maret 2022	0.0277248	0.0113813	0.0163435	19.53	6.51	2.000000	
60	ITIC	27 Maret 2023	- 0.0227715	0.0300957	-0.0528672	25.46	19.53	0.303635	



No	Kode Emiten	Tanggal Publikasi	Actual Return	Market Return	CAR	UE		UE	ERC
						EATit	EAT t-1		
61	JPFA	28 Februari 2021	0.1600589	0.0029484	0.1571105	79.00	151.00	- 0.476821	-0.0150887443
62	JPFA	01 Maret 2022	0.0307541	- 0.0037330	0.0344871	174.00	79.00	1.202532	
63	JPFA	02 Maret 2023	- 0.0808247	- 0.0014339	-0.0793909	122.00	174.00	- 0.298851	
64	KEJU	20 Mei 2021	- 0.0525146	- 0.0131627	-0.0393519	80.67	79.71	0.012044	0.0404274673
65	KEJU	02 Maret 2022	- 0.0084826	0.0034725	-0.0119551	96.47	80.67	0.195860	
66	KEJU	01 Maret 2023	- 0.0422114	- 0.0141200	-0.0280914	78.25	96.47	- 0.188867	
67	KMDS	17 April 2021	- 0.0173057	- 0.0169892	-0.0003165	24.00	62.00	- 0.612903	0.0800670066
68	KMDS	30 Mei 2022	0.2450295	0.0461776	0.1988519	42.00	23.00	0.826087	
69	KMDS	03 April 2023	- 0.1489484	0.0074051	-0.1563535	60.00	42.00	0.428571	
70	LSIP	01 Maret 2021	0.0551805	0.0029484	0.0522321	102.00	37.00	1.756757	0.0336309209
71	LSIP	01 Maret 2022	0.0470798	- 0.0037330	0.0508128	145.00	102.00	0.421569	
72	LSIP	08 Maret 2023	- 0.0569108	- 0.0316381	-0.0252728	152.00	146.00	0.041096	
73	MIDI	30 Maret 2021	- 0.3536072	- 0.0423545	-0.3112527	69.48	70.45	- 0.013769	0.5562423934
74	MIDI	30 Maret 2022	0.0052326	0.0148142	-0.0095816	95.48	69.48	0.374208	
75	MIDI	07 Maret 2023	- 0.1088849	- 0.0312621	-0.0776229	138.40	93.56	0.479265	
76	MLBI	08 Maret 2021	0.0263335	0.0112667	0.0150668	136.00	572.00	- 0.762238	0.0092357210
77	MLBI	25 Februari 2022	0.0355735	- 0.0026667	0.0382402	316.00	136.00	1.323529	
78	MLBI	12 April 2023	- 0.0164311	0.0122341	-0.0286652	439.00	316.00	0.389241	
79	MYOR	31 Maret 2021	- 0.0484747	- 0.0288545	-0.0196201	92.00	89.00	0.033708	-0.0051526161
80	MYOR	31 Maret 2022	0.0455012	0.0187453	0.0267559	53.00	92.00	- 0.423913	
81	MYOR	01 April 2023	0.0247204	0.0074051	0.0173154	87.00	53.00	0.641509	
82	PANI	24 Mei 2021	0.0600071	0.0161371	0.0438700	0.54	- 2.99	- 1.180602	0.0084064419
83	PANI	06 Mei 2022	0.0908924	- 0.0891443	0.1800367	4.05	0.54	6.500000	
84	PANI	31 Maret 2023	0.0146113	0.0120430	0.0025683	27.19	4.05	5.713580	
85	PSGO	31 Maret 2021	0.1069501	- 0.0288545	0.1358047	1.41	- 11.22	- 1.125668	-0.0033683187
86	PSGO	28 Maret 2022	0.0583853	0.0230662	0.0353192	11.34	1.41	7.042553	
87	PSGO	30 Maret 2023	- 0.0403718	0.0271779	-0.0675497	13.67	11.34	0.205467	
88	ROTI	30 Maret 2021	- 0.0389130	- 0.0423545	0.0034415	35.98	49.29	- 0.270034	0.0037261510
89	ROTI	07 Maret 2022	- 0.0190701	0.0050195	-0.0240896	46.11	35.98	0.281545	
90	ROTI	02 Maret 2023	0.0106555	- 0.0014339	0.0120894	74.98	46.48	0.613167	



No	Kode Emiten	Tanggal Publikasi	Actual Return	Market Return	CAR	UE		UE	ERC
						EATit	EAT t-1		
91	SIMP	01 Maret 2021	0.1220761	0.0029484	0.1191277	15.11	- 35.23	- 1.428970	-0.0035333593
92	SIMP	01 Maret 2022	0.0766809	- 0.0037330	0.0804139	63.51	15.11	3.201852	
93	SIMP	03 Maret 2023	- 0.0234335	- 0.0108364	-0.0125971	77.31	63.89	0.209982	
94	SKLT	24 Maret 2021	0.1946771	- 0.0521624	0.2468394	61.83	65.42	- 0.054876	-0.1976065835
95	SKLT	27 Juli 2022	0.0242585	0.0453820	-0.0211235	122.91	61.83	0.987870	
96	SKLT	13 April 2023	0.1244998	0.0164675	0.1080322	120.89	122.91	- 0.016435	
97	SMAR	02 Juni 2021	- 0.0098205	0.0468801	-0.0567006	536.00	313.00	0.712460	0.4430878597
98	SMAR	19 April 2022	- 0.0226825	0.0031108	-0.0257933	984.00	536.00	0.835821	
99	SMAR	03 April 2023	0.0551451	0.0074051	0.0477400	1,915.00	984.00	0.946138	
100	SSMS	02 April 2021	- 0.0288608	- 0.0282947	-0.0005660	60.54	1.23	48.219512	0.0007973309
101	SSMS	06 April 2022	- 0.0040341	0.0353451	-0.0393792	159.11	60.54	1.628180	
102	SSMS	03 April 2023	- 0.0299171	0.0074051	-0.0373222	192.90	159.11	0.212369	
103	STTP	01 Juni 2021	0.1018187	0.0468801	0.0549387	479.82	368.41	0.302408	0.0721707925
104	STTP	09 Mei 2022	- 0.0302939	- 0.0891443	0.0588504	471.38	479.82	- 0.017590	
105	STTP	04 Mei 2023	- 0.0114457	- 0.0094467	-0.0019990	476.70	471.38	0.011286	
106	TBLA	05 Maret 2021	0.0372063	0.0059611	0.0312452	128.23	124.08	0.033446	0.3078201424
107	TBLA	27 April 2022	- 0.0556743	- 0.0852443	0.0295700	150.65	128.23	0.174842	
108	TBLA	31 Maret 2023	- 0.0368417	0.0120430	-0.0488847	151.74	150.65	0.007235	
109	TGKA	16 April 2021	0.0131340	- 0.0085892	0.0217232	521.03	466.43	0.117059	0.2588081998
110	TGKA	14 April 2022	- 0.0011520	0.0171715	-0.0183235	523.79	521.03	0.005297	
111	TGKA	27 Maret 2023	0.0282444	0.0300957	-0.0018513	520.60	523.79	- 0.006090	
112	UCID	23 Februari 2021	0.0223891	0.0143465	0.0080426	75.00	96.00	- 0.218750	0.0464981395
113	UCID	25 Februari 2022	0.0069804	- 0.0026667	0.0096471	115.00	75.00	0.533333	
114	UCID	23 Februari 2023	- 0.0602136	- 0.0082286	-0.0519849	76.00	116.00	- 0.344828	
115	ULTJ	21 April 2021	0.0488667	0.0082238	0.0406428	100.00	89.00	0.123596	0.1002305326
116	ULTJ	31 Maret 2022	- 0.0098420	0.0187453	-0.0285874	122.00	100.00	0.220000	
117	ULTJ	31 Maret 2023	- 0.0374518	0.0120430	-0.0494948	92.00	122.00	- 0.245902	
118	UNVR	04 Februari 2021	0.0080481	0.0195310	-0.0114829	188.00	194.00	- 0.030928	0.3386551474
119	UNVR	10 Februari 2022	- 0.0553695	0.0190937	-0.0744632	151.00	188.00	- 0.196809	
120	UNVR	10 Februari 2023	- 0.0437440	0.0008618	-0.0446058	141.00	151.00	- 0.066225	



No	Kode Emiten	Tanggal Publikasi	Actual Return	Market Return	CAR	UE		UE	ERC
						EATit	EAT t-1		
121	VICI	31 Maret 2021	0.0829669	- 0.0288545	0.1118214	25.83	19.46	0.327338	0.1306537046
122	VICI	31 Maret 2022	0.0776813	0.0187453	0.0589359	26.43	22.12	0.194846	
123	VICI	30 Maret 2023	0.0247435	0.0271779	-0.0024345	14.56	26.43	- 0.449111	
124	WIIM	22 April 2021	- 0.0549186	- 0.0060592	-0.0488594	82.03	12.99	5.314858	-0.0274485428
125	WIIM	31 Maret 2022	0.0989594	0.0187453	0.0802141	84.13	82.03	0.025600	
126	WIIM	29 Maret 2023	0.1271441	0.0212789	0.1058652	119.33	84.13	0.418400	

Hak Cipta Dilindungi Undang-Undang

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- a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
- b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.



Lampiran 3 : Data Perhitungan Variabel Profitabilitas, Risiko Sistematis, *Leverage*, dan Konservatisme Akuntansi

No	Tahun	Kode Emiten	Lab a Bersih	Total Utang	Total Equity	Profitabilitas	Rata-Rata	<i>Leverage</i>	Rata-Rata
1	2020	AALI	893,779,000,000	8,533,437,000,000	19,247,794,000,000	0.046435	0.074884	0.443346	0.39808
2	2021	AALI	2,067,362,000,000	9,228,733,000,000	21,171,173,000,000	0.097650		0.435910	
3	2022	AALI	1,792,050,000,000	7,006,119,000,000	22,243,221,000,000	0.080566		0.314978	
4	2020	ADES	135,789,000,000	258,283,000,000	700,508,000,000	0.193844	0.247098	0.368708	0.3154
5	2021	ADES	265,758,000,000	334,291,000,000	969,817,000,000	0.274029		0.344695	
6	2022	ADES	364,972,000,000	310,746,000,000	1,334,836,000,000	0.273421		0.232797	
7	2020	AMRT	1,088,477,000,000	18,334,415,000,000	7,636,328,000,000	0.142539	0.205744	2.400947	2.04656
8	2021	AMRT	1,988,750,000,000	18,503,950,000,000	8,989,798,000,000	0.221223		2.058328	
9	2022	AMRT	2,907,478,000,000	19,275,574,000,000	11,470,692,000,000	0.253470		1.680419	
10	2020	BUDI	67,093,000,000	1,640,851,000,000	1,322,156,000,000	0.050745	0.060415	1.241042	1.19808
11	2021	BUDI	91,723,000,000	1,605,521,000,000	1,387,697,000,000	0.066097		1.156968	
12	2022	BUDI	93,065,000,000	1,728,614,000,000	1,445,037,000,000	0.064403		1.196242	
13	2020	CEKA	181,812,593,992	305,958,833,204	1,260,714,994,864	0.144214	0.140479	0.242687	0.19156
14	2021	CEKA	187,066,990,085	310,020,233,374	1,387,366,962,835	0.134836		0.223459	
15	2022	CEKA	220,704,543,072	168,244,583,827	1,550,042,869,748	0.142386		0.108542	
16	2020	CLEO	132,772,234,495	416,194,010,942	894,746,110,680	0.148391	0.164620	0.465153	0.41339
17	2021	CLEO	180,711,667,020	346,601,683,606	1,001,579,893,307	0.180427		0.346055	
18	2022	CLEO	195,598,848,689	508,372,748,127	1,185,150,863,287	0.165041		0.428952	
19	2020	COCO	2,738,128,648	151,685,431,882	112,068,982,561	0.024433	0.031945	1.353501	1.14058
20	2021	COCO	8,532,631,708	151,852,174,493	218,832,136,935	0.038992		0.693921	
21	2022	COCO	6,621,236,433	280,761,324,746	204,293,087,838	0.032410		1.374307	
22	2020	CSRA	72,366,649,338	826,287,051,831	572,281,469,466	0.126453	0.240287	1.443847	1.19781
23	2021	CSRA	259,650,288,797	971,947,990,544	781,292,859,465	0.332334		1.244025	
24	2022	CSRA	252,406,668,731	872,142,115,999	963,111,881,039	0.262074		0.905546	
25	2020	DLTA	123,465,762,000	205,681,950,000	1,019,898,963,000	0.121057	0.179015	0.201669	0.26779
26	2021	DLTA	187,992,998,000	298,548,048,000	1,010,174,017,000	0.186100		0.295541	
27	2022	DLTA	230,065,807,000	306,410,502,000	1,000,775,865,000	0.229887		0.306173	
28	2020	DMND	205,589,000,000	1,025,042,000,000	4,655,596,000,000	0.044160	0.061598	0.220174	0.24863
29	2021	DMND	351,470,000,000	1,277,906,000,000	5,019,381,000,000	0.070023		0.254594	
30	2022	DMND	382,105,000,000	1,467,035,000,000	5,411,262,000,000	0.070613		0.271108	



No	Tahun	Kode Emiten	Laba Bersih	Total Utang	Total Equity	Profitabilitas	Rata-Rata	Leverage	Rata-Rata
31	2020	DSNG	478,171,000,000	7,920,634,000,000	6,230,749,000,000	0.076744	0.109963	1.271217	1.03499
32	2021	DSNG	739,649,000,000	6,686,697,000,000	7,025,463,000,000	0.105281		0.951780	
33	2022	DSNG	1,206,587,000,000	7,197,089,000,000	8,160,140,000,000	0.147864		0.881981	
34	2020	ENZO	1,196,922,419	123,425,250,157	147,764,303,333	0.008100	0.028686	0.835285	0.8845
35	2021	ENZO	10,191,676,313	136,643,787,451	157,772,237,363	0.064597		0.866083	
36	2022	ENZO	2,144,541,371	152,824,893,951	160,506,528,052	0.013361		0.952141	
37	2020	EPMT	679,870,547,997	2,652,274,698,711	6,559,456,360,507	0.103647	0.115097	0.404344	0.4276
38	2021	EPMT	846,240,999,497	2,882,998,501,598	6,846,921,143,922	0.123594		0.421065	
39	2022	EPMT	842,590,883,679	3,264,730,959,090	7,137,625,893,943	0.118049		0.457397	
40	2020	GGRM	7,647,729,000,000	19,668,941,000,000	58,522,468,000,000	0.130680	0.091090	0.336092	0.46141
41	2021	GGRM	5,605,321,000,000	30,676,095,000,000	59,288,274,000,000	0.094544		0.517406	
42	2022	GGRM	2,779,742,000,000	30,706,651,000,000	57,855,966,000,000	0.048046		0.530743	
43	2020	GOOD	245,103,761,907	3,676,532,851,880	2,894,436,789,153	0.084681	0.134300	1.270207	1.22975
44	2021	GOOD	492,637,672,186	3,735,944,249,731	3,030,658,030,412	0.162551		1.232717	
45	2022	GOOD	521,714,035,585	3,975,927,432,106	3,351,444,502,184	0.155668		1.186332	
46	2020	HMSP	8,581,378,000,000	19,432,604,000,000	30,241,426,000,000	0.283762	0.214560	0.642582	0.64904
47	2021	HMSP	7,137,097,000,000	23,899,022,000,000	29,191,406,000,000	0.244493		0.818701	
48	2022	HMSP	6,323,744,000,000	26,616,824,000,000	54,786,992,000,000	0.115424		0.485824	
49	2020	HOKI	38,038,419,405	244,363,297,557	662,560,916,609	0.057411	0.025430	0.368816	0.35383
50	2021	HOKI	12,533,087,704	320,458,715,888	668,660,599,446	0.018744		0.479255	
51	2022	HOKI	90,572,477	142,744,113,133	668,859,547,083	0.000135		0.213414	
52	2020	ICBP	7,418,574,000,000	53,270,272,000,000	50,318,053,000,000	0.147434	0.130454	1.058671	1.07414
53	2021	ICBP	7,900,282,000,000	63,342,765,000,000	54,723,863,000,000	0.144366		1.157498	
54	2022	ICBP	5,722,194,000,000	57,832,529,000,000	57,473,007,000,000	0.099563		1.006255	
55	2020	INDF	8,752,066,000,000	83,998,472,000,000	79,138,044,000,000	0.110592	0.112701	1.061417	1.01966
56	2021	INDF	11,203,585,000,000	92,724,082,000,000	86,632,111,000,000	0.129324		1.070320	
57	2022	INDF	9,192,569,000,000	86,810,262,000,000	93,623,038,000,000	0.098187		0.927232	
58	2020	ITIC	6,120,040,212	225,250,911,830	279,826,257,009	0.021871	0.048064	0.804967	0.64855
59	2021	ITIC	18,368,616,642	202,024,664,317	324,679,509,187	0.056575		0.622228	
60	2022	ITIC	23,952,323,176	188,886,108,964	364,321,203,318	0.065745		0.518460	



No	Tahun	Kode Emiten	Laba Bersih	Total Utang	Total Equity	Profitabilitas	Rata-Rata	Leverage	Rata-Rata
61	2020	JPFA	1,002,376,000,000	14,539,790,000,000	11,411,970,000,000	0.087835	0.119884	1.274082	1.28338
62	2021	JPFA	2,130,896,000,000	15,486,946,000,000	13,102,710,000,000	0.162630		1.181965	
63	2022	JPFA	1,490,931,000,000	19,036,110,000,000	13,654,777,000,000	0.109188		1.394099	
64	2020	KEJU	121,000,016,429	233,905,945,919	440,900,964,118	0.274438	0.229426	0.530518	0.35454
65	2021	KEJU	144,700,268,968	181,900,755,126	585,825,528,987	0.247002		0.310503	
66	2022	KEJU	117,370,750,383	156,594,539,652	703,505,819,337	0.166837		0.222592	
67	2020	KMDS	15,746,218,605	15,576,263,041	129,912,173,543	0.121207	0.200078	0.119898	0.20704
68	2021	KMDS	33,530,231,755	36,707,420,737	152,611,871,575	0.219709		0.240528	
69	2022	KMDS	47,993,345,719	48,246,892,240	185,074,524,724	0.259319		0.260689	
70	2020	LSIP	695,490,000,000	1,636,456,000,000	9,286,332,000,000	0.074894	0.088976	0.176222	0.1589
71	2021	LSIP	990,445,000,000	1,678,676,000,000	10,172,506,000,000	0.097365		0.165021	
72	2022	LSIP	1,035,285,000,000	1,481,306,000,000	10,935,707,000,000	0.094670		0.135456	
73	2020	MIDI	200,273,000,000	4,524,990,000,000	1,398,703,000,000	0.143185	0.171452	3.235133	2.87859
74	2021	MIDI	275,221,000,000	4,727,699,000,000	1,616,317,000,000	0.170277		2.924983	
75	2022	MIDI	399,121,000,000	4,918,421,000,000	1,986,727,000,000	0.200894		2.475640	
76	2020	MLBI	285,617,000,000	1,474,019,000,000	1,433,406,000,000	0.199258	0.555600	1.028333	1.61029
77	2021	MLBI	665,850,000,000	1,822,860,000,000	1,099,157,000,000	0.605782		1.658416	
78	2022	MLBI	924,906,000,000	2,301,227,000,000	1,073,275,000,000	0.861760		2.144117	
79	2020	MYOR	2,098,168,514,645	8,506,032,464,592	11,271,468,049,958	0.186149	0.148750	0.754652	0.74786
80	2021	MYOR	1,211,052,647,953	8,557,621,869,393	11,360,031,396,135	0.106606		0.753310	
81	2022	MYOR	1,970,064,538,149	9,441,466,604,896	12,834,694,090,515	0.153495		0.735621	
82	2020	PANI	224,178,056	58,226,321,539	39,964,889,056	0.005609	0.028235	1.456937	1.84054
83	2021	PANI	1,680,076,000	121,932,696,000	41,980,901,000	0.040020		2.904480	
84	2022	PANI	288,311,135,000	8,560,229,428,000	7,378,214,603,000	0.039076		1.160203	
85	2020	PSGO	26,500,634,368	2,191,495,435,706	1,210,227,962,735	0.021897	0.108270	1.810812	1.62864
86	2021	PSGO	213,841,959,820	2,307,095,621,382	1,424,812,031,387	0.150084		1.619228	
87	2022	PSGO	257,682,130,697	2,454,764,947,737	1,686,092,119,450	0.152828		1.455890	
88	2020	ROTI	168,610,282,478	1,224,495,624,254	3,227,671,047,731	0.052239	0.104064	0.379374	0.4636
89	2021	ROTI	281,340,682,456	1,341,864,891,951	2,849,419,530,726	0.098736		0.470926	
90	2022	ROTI	432,247,722,254	1,449,163,077,319	2,681,158,538,764	0.161217		0.540499	

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No	Tahun	Kode Emiten	Laba Bersih	Total Utang	Total Equity	Profitabilitas	Rata-Rata	Leverage	Rata-Rata
91	2020	SIMP	340,285,000,000	16,905,391,000,000	18,489,873,000,000	0.018404	0.052377	0.914305	0.81293
92	2021	SIMP	1,333,747,000,000	16,193,066,000,000	19,786,236,000,000	0.067408		0.818401	
93	2022	SIMP	1,509,605,000,000	14,945,799,000,000	21,167,282,000,000	0.071318		0.706080	
94	2020	SKLT	42,520,246,722	366,908,471,713	406,954,570,727	0.104484	0.129069	0.901596	0.76388
95	2021	SKLT	84,524,160,228	347,288,021,564	541,837,229,228	0.155995		0.640945	
96	2022	SKLT	74,865,302,076	442,535,947,408	590,753,527,421	0.126728		0.749104	
97	2020	SMAR	1,539,798,000,000	22,502,490,000,000	12,523,681,000,000	0.122951	0.201733	1.796795	1.60278
98	2021	SMAR	2,829,418,000,000	25,927,174,000,000	14,417,829,000,000	0.196244		1.798272	
99	2022	SMAR	5,504,956,000,000	23,353,011,000,000	19,247,803,000,000	0.286004		1.213282	
100	2020	SSMS	580,854,940,000	7,905,143,639,000	4,870,786,420,000	0.119253	0.218683	1.622971	1.35288
101	2021	SSMS	1,526,870,874,000	7,743,102,311,000	6,107,507,765,000	0.249999		1.267801	
102	2022	SSMS	1,848,118,978,000	7,525,735,291,000	6,443,968,832,000	0.286798		1.167873	
103	2020	STTP	628,628,879,549	775,696,860,738	2,673,298,199,144	0.235151	0.193741	0.290165	0.21537
104	2021	STTP	617,573,766,863	618,395,061,219	3,300,848,622,529	0.187095		0.187344	
105	2022	STTP	624,524,005,786	662,339,075,974	3,928,398,773,915	0.158977		0.168603	
106	2020	TBLA	680,730,000,000	13,542,437,000,000	5,888,856,000,000	0.115596	0.118292	2.299672	2.33739
107	2021	TBLA	791,916,000,000	14,591,663,000,000	6,492,354,000,000	0.121977		2.247515	
108	2022	TBLA	801,440,000,000	16,841,410,000,000	6,832,234,000,000	0.117303		2.464993	
109	2020	TGKA	478,561,152,411	1,763,283,969,693	1,598,672,228,267	0.299349	0.268818	1.102968	1.02699
110	2021	TGKA	481,109,483,989	1,643,370,252,313	1,760,590,755,177	0.273266		0.933420	
111	2022	TGKA	478,266,312,889	2,136,471,733,079	2,045,289,129,558	0.233838		1.044582	
112	2020	UCID	311,682,000,000	3,149,811,000,000	4,494,640,000,000	0.069345	0.075638	0.700793	0.63711
113	2021	UCID	475,087,000,000	2,881,008,000,000	4,906,505,000,000	0.096828		0.587181	
114	2022	UCID	313,648,000,000	3,218,785,000,000	5,163,753,000,000	0.060740		0.623342	
115	2020	ULTJ	1,109,666,000,000	3,972,379,000,000	4,781,737,000,000	0.232063	0.215457	0.830740	0.51304
116	2021	ULTJ	1,276,793,000,000	2,268,730,000,000	5,138,126,000,000	0.248494		0.441548	
117	2022	ULTJ	965,486,000,000	1,553,696,000,000	5,822,679,000,000	0.165815		0.266835	
118	2020	UNVR	7,163,536,000,000	15,597,264,000,000	4,937,368,000,000	1.450882	1.375169	3.159024	3.3848
119	2021	UNVR	5,758,148,000,000	14,747,263,000,000	4,321,269,000,000	1.332513		3.412716	
120	2022	UNVR	5,364,761,000,000	14,320,858,000,000	3,997,256,000,000	1.342111		3.582672	

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No	Tahun	Kode Emiten	Laba Bersih	Total Utang	Total Equity	Profitabilitas	Rata-Rata	Leverage	Rata-Rata
121	2020	VICI	148,365,915,585	329,538,379,535	630,230,650,745	0.235415	0.197876	0.522885	0.42994
122	2021	VICI	177,275,878,389	247,640,173,947	750,156,832,464	0.236318		0.330118	
123	2022	VICI	97,639,053,688	349,890,773,766	801,013,449,120	0.121894		0.436810	
124	2020	WIIM	172,506,562,986	428,590,166,019	1,185,851,841,509	0.145471	0.148653	0.361420	0.41362
125	2021	WIIM	176,877,010,231	572,784,572,607	1,318,385,158,595	0.134162		0.434459	
126	2022	WIIM	249,644,129,079	667,866,337,031	1,500,927,506,265	0.166327		0.444969	

Hak Cipta Dilindungi Undang-Undang

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- g. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
- b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
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No		Kode Emiten	Risiko Sistematis	Rata-Rata	Net Income	Depr	CFO	Total Asset	Konservatisme Akuntansi	Rata-Rata
1	2020	AALI	0.289449	0.355718	893,779,000,000	1,336,899,000,000	2,322,164,000,000	27,781,231,000,000	0.003293	0.003761
2	2021	AALI	0.663742		2,067,362,000,000	1,282,462,000,000	4,895,119,000,000	30,399,906,000,000	0.050832	
3	2022	AALI	0.113964		1,792,050,000,000	1,296,476,000,000	1,835,397,000,000	29,249,340,000,000	-0.042843	
4	2020	ADES	1.065697	0.465372	135,789,000,000	44,942,000,000	230,679,000,000	958,791,000,000	0.052095	-
5	2021	ADES	0.734226		265,758,000,000	40,522,000,000	308,296,000,000	1,304,108,000,000	0.001546	
6	2022	ADES	-0.403806		364,972,000,000	41,825,000,000	312,748,000,000	1,645,582,000,000	-0.057152	
7	2020	AMRT	0.952633	0.898118	1,088,477,000,000	3,076,195,000,000	6,560,173,000,000	25,970,743,000,000	0.092238	0.050010
8	2021	AMRT	0.486129		1,988,750,000,000	3,358,237,000,000	6,335,963,000,000	27,493,748,000,000	0.035971	
9	2022	AMRT	1.255592		2,907,478,000,000	3,484,138,000,000	7,062,488,000,000	30,746,266,000,000	0.021820	
10	2020	BUDI	-0.790674	-	67,093,000,000	189,773,000,000	193,682,000,000	2,963,007,000,000	-0.021324	-
11	2021	BUDI	0.143426		91,723,000,000	194,379,000,000	233,809,000,000	2,993,218,000,000	-0.017470	
12	2022	BUDI	0.088987		93,065,000,000	198,231,000,000	31,245,000,000	3,173,651,000,000	-0.081941	
13	2020	CEKA	0.604907	0.049875	181,812,593,992	24,478,228,633	171,295,450,196	1,566,673,828,068	-0.022337	-
14	2021	CEKA	-0.533266		187,066,990,085	24,885,362,150	-91,481,686,113	1,697,387,196,209	-0.178765	
15	2022	CEKA	0.077985		220,704,543,072	26,664,875,795	11,867,530,566	1,718,287,453,575	-0.137056	
16	2020	CLEO	0.371176	0.619113	132,772,234,495	82,036,973,216	226,926,314,731	1,310,940,121,622	0.009243	-
17	2021	CLEO	0.496606		180,711,667,020	90,520,529,489	304,980,204,013	1,348,181,576,913	0.025032	
18	2022	CLEO	0.989557		195,598,848,689	106,947,309,764	190,077,226,164	1,693,523,611,414	-0.066411	
19	2020	COCO	-0.618042	1.479039	2,738,128,648	5,091,617,297	-32,719,704,184	263,754,414,443	-0.153739	-
20	2021	COCO	-0.255333		8,532,631,708	6,243,953,224	-26,118,359,500	370,684,311,428	-0.110323	
21	2022	COCO	5.310490		6,621,236,433	6,763,425,829	-77,748,378,471	485,054,412,584	-0.187882	
22	2020	CSRA	0.465169	0.272670	72,366,649,338	75,348,048,189	240,201,830,321	1,398,568,521,297	0.066130	0.046827
23	2021	CSRA	-0.301490		259,650,288,797	73,047,455,051	390,318,298,080	1,753,240,850,009	0.032865	
24	2022	CSRA	0.654330		252,406,668,731	72,792,364,546	401,335,531,740	1,835,253,997,038	0.041486	
25	2020	DLTA	0.242276	0.614743	123,465,762,000	16,278,335,000	246,905,899,000	1,225,580,913,000	0.087438	0.049879
26	2021	DLTA	-0.188873		187,992,998,000	16,817,826,000	335,398,629,000	1,308,722,065,000	0.099783	
27	2022	DLTA	1.790828		230,065,807,000	15,891,520,000	196,829,126,000	1,307,186,367,000	-0.037583	
28	2020	DMND	0.947968	0.190021	205,589,000,000	142,148,000,000	523,739,000,000	5,680,638,000,000	0.030983	-
29	2021	DMND	-0.189594		351,470,000,000	149,011,000,000	-78,937,000,000	6,297,287,000,000	-0.092011	
30	2022	DMND	-0.188312		382,105,000,000	151,960,000,000	-99,776,000,000	6,878,297,000,000	-0.092151	
31	2020	DSNG	1.138458	0.094261	478,171,000,000	628,581,000,000	1,094,406,000,000	14,151,383,000,000	-0.000872	-
32	2021	DSNG	0.167088		739,649,000,000	629,950,000,000	1,055,505,000,000	13,712,160,000,000	-0.022906	
33	2022	DSNG	-1.022762		1,206,587,000,000	748,464,000,000	1,538,027,000,000	15,357,229,000,000	-0.027155	



No		Kode Emiten	Risiko Sistematis	Rata-Rata	Net Income	Depr	CFO	Total Asset	Konservatisme Akuntansi	Rata-Rata
34	2020	ENZO	0.000000	-0.914851	1,196,922,419	6,995,007,642	-35,479,309,741	271,189,553,490	-0.161036	-0.068422
35	2021	ENZO	-2.744553		10,191,676,313	7,108,596,893	42,843,841,325	294,416,024,814	0.086760	
36	2022	ENZO	0.000000		2,144,541,371	7,154,314,650	-31,744,701,654	313,331,422,003	-0.130991	
37	2020	EPMT	0.191888	0.394378	679,870,547,997	162,819,309,179	980,695,031,727	9,211,731,059,218	0.014981	-0.049822
38	2021	EPMT	0.037749		846,240,999,497	179,866,479,194	404,805,061,273	9,729,919,645,520	-0.063855	
39	2022	EPMT	0.953497		842,590,883,679	173,802,859,136	-29,999,829,900	10,402,356,853,033	-0.100592	
40	2020	GGRM	0.776785	1.052181	7,647,729,000,000	2,725,627,000,000	17,477,714,000,000	78,191,409,000,000	0.090859	0.034006
41	2021	GGRM	1.254502		5,605,321,000,000	2,896,538,000,000	5,325,167,000,000	89,964,369,000,000	-0.035311	
42	2022	GGRM	1.125256		2,779,742,000,000	2,972,606,000,000	9,867,984,000,000	88,562,617,000,000	0.046471	
43	2020	GOOD	0.516265	0.325695	245,103,761,907	318,247,209,065	823,166,102,577	6,570,969,641,033	0.039540	-0.005085
44	2021	GOOD	0.189129		492,637,672,186	352,998,004,737	709,767,241,234	6,766,602,280,143	-0.020079	
45	2022	GOOD	0.271690		521,714,035,585	354,882,276,214	622,229,731,268	7,327,371,934,290	-0.034715	
46	2020	HMSP	1.684066	1.552498	8,581,378,000,000	1,349,396,000,000	11,953,039,000,000	49,674,030,000,000	0.040711	0.025447
47	2021	HMSP	1.909059		7,137,097,000,000	1,180,156,000,000	10,302,406,000,000	53,090,428,000,000	0.037392	
48	2022	HMSP	1.064368		6,323,744,000,000	1,128,085,000,000	7,355,336,000,000	54,786,992,000,000	-0.001761	
49	2020	HOKI	0.544462	0.096517	38,038,419,405	12,911,244,512	78,181,287,748	906,924,214,166	0.030026	0.072046
50	2021	HOKI	0.523710		12,533,087,704	29,860,219,265	13,949,428,441	989,119,315,334	-0.028757	
51	2022	HOKI	-0.778621		90,572,477	34,103,037,299	208,580,798,805	811,603,660,216	0.214867	
52	2020	ICBP	0.580345	1.042152	7,418,574,000,000	1,458,250,000,000	9,336,780,000,000	103,588,325,000,000	0.004440	0.001525
53	2021	ICBP	2.209247		7,900,282,000,000	1,604,415,000,000	7,989,039,000,000	118,066,628,000,000	-0.012837	
54	2022	ICBP	0.336864		5,722,194,000,000	1,586,391,000,000	8,804,494,000,000	115,305,536,000,000	0.012973	
55	2020	INDF	0.439822	0.419531	8,752,066,000,000	3,272,880,000,000	13,855,497,000,000	163,136,516,000,000	0.011221	0.006011
56	2021	INDF	1.078189		11,203,585,000,000	3,382,750,000,000	14,692,641,000,000	179,356,193,000,000	0.000593	
57	2022	INDF	-0.259417		9,192,569,000,000	3,272,880,000,000	13,587,686,000,000	180,433,300,000,000	0.006220	
58	2020	ITIC	2.483414	1.424160	6,120,040,212	8,178,632,159	-23,530,287,434	505,077,168,839	-0.074897	-0.015378
59	2021	ITIC	0.195894		18,368,616,642	9,661,547,262	45,584,772,931	526,704,173,504	0.033329	
60	2022	ITIC	1.593173		23,952,323,176	9,944,212,543	31,371,142,434	553,207,312,282	-0.004565	
61	2020	JPFA	1.027442	0.191656	1,002,376,000,000	1,482,777,000,000	4,099,440,000,000	25,951,760,000,000	0.062203	-0.025761
62	2021	JPFA	0.471664		2,130,896,000,000	1,474,971,000,000	701,246,000,000	28,589,656,000,000	-0.101597	
63	2022	JPFA	-0.924139		1,490,931,000,000	1,174,440,000,000	1,426,749,000,000	32,690,887,000,000	-0.037889	
64	2020	KEJU	-0.543628	-1.321534	121,000,016,429	39,282,552,053	212,500,750,913	674,806,910,037	0.077382	-0.044610
65	2021	KEJU	0.239057		144,700,268,968	37,280,965,432	97,933,973,535	767,726,284,113	-0.109476	
66	2022	KEJU	-3.660030		117,370,750,383	34,827,582,148	64,694,068,640	860,100,358,989	-0.101737	

penulisan kritik dan tinjauan suatu masalah.
b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.

g. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penerjemahan, atau untuk tujuan lain yang bersifat akademis.



No		Kode Emiten	Risiko Sistematis	Rata-Rata	Net Income	Depr	CFO	Total Asset	Konservatisme Akuntansi	Rata-Rata
67	2020	KMDS	0.442989	0.701889	15,746,218,605	1,425,266,206	12,465,556,674	145,488,436,584	-0.032346	-
68	2021	KMDS	0.796660		33,530,231,755	1,876,364,848	22,914,559,957	189,319,292,312	-0.065984	
69	2022	KMDS	0.866019		47,993,345,719	2,336,210,962	20,187,825,058	233,321,416,964	-0.129185	
70	2020	LSIP	0.529685	0.562629	695,490,000,000	393,137,000,000	1,337,633,000,000	10,922,788,000,000	0.022797	0.013391
71	2021	LSIP	0.427756		990,445,000,000	380,797,000,000	1,878,851,000,000	11,851,182,000,000	0.042832	
72	2022	LSIP	0.730446		1,035,285,000,000	368,051,000,000	1,087,265,000,000	12,417,013,000,000	-0.025455	
73	2020	MIDI	-1.014980	-	200,273,000,000	685,612,000,000	1,132,508,000,000	5,923,693,000,000	0.041633	0.038621
74	2021	MIDI	-1.417987		275,221,000,000	755,620,000,000	1,141,971,000,000	6,344,016,000,000	0.017517	
75	2022	MIDI	1.446383		399,121,000,000	796,415,000,000	1,587,139,000,000	6,905,148,000,000	0.056712	
76	2020	MLBI	0.777480	0.581684	285,617,000,000	278,958,000,000	872,649,000,000	2,907,425,000,000	0.105961	0.085039
77	2021	MLBI	0.718124		665,850,000,000	339,573,000,000	1,168,005,000,000	2,922,017,000,000	0.055640	
78	2022	MLBI	0.249448		924,906,000,000	249,584,000,000	1,490,060,000,000	3,374,502,000,000	0.093516	
79	2020	MYOR	0.186729	1.005423	2,098,168,514,645	804,862,545,191	3,715,832,449,186	19,777,500,514,550	0.041097	-
80	2021	MYOR	0.641993		1,211,052,647,953	923,148,601,913	1,041,955,003,348	19,917,653,265,528	-0.054838	
81	2022	MYOR	2.187545		1,970,064,538,149	927,400,202,459	1,619,570,638,186	22,276,160,695,411	-0.057366	
82	2020	PANI	0.021046	0.232194	224,178,056	3,299,244,000	-5,703,910,044	98,191,210,595	-0.093973	0.000673
83	2021	PANI	-0.099005		1,680,076,000	3,478,332,000	17,729,162,000	163,913,597,000	0.076691	
84	2022	PANI	0.774542		288,311,135,000	8,828,481,000	604,773,985,000	15,938,444,031,000	0.019301	
85	2020	PSGO	4.498708	0.469988	26,500,634,368	110,629,499,971	279,405,793,342	3,401,723,398,441	0.041825	0.026692
86	2021	PSGO	-2.304973		213,841,959,820	124,953,611,463	369,004,599,898	3,731,907,652,769	0.008095	
87	2022	PSGO	-0.783770		257,682,130,697	152,105,307,401	534,655,519,938	4,140,857,067,187	0.030155	
88	2020	ROTI	0.544955	0.615491	168,610,282,478	202,793,395,981	486,591,578,118	4,452,166,671,985	0.025872	0.029763
89	2021	ROTI	0.126218		281,340,682,456	194,397,453,520	643,601,152,274	4,191,284,422,677	0.040050	
90	2022	ROTI	1.175300		432,247,722,254	197,823,893,340	726,581,686,414	4,130,321,616,083	0.023366	
91	2020	SIMP	0.543849	0.114894	340,285,000,000	1,424,084,000,000	2,511,877,000,000	35,395,264,000,000	0.021119	0.022294
92	2021	SIMP	0.625028		1,333,747,000,000	1,412,436,000,000	3,706,169,000,000	35,979,302,000,000	0.026682	
93	2022	SIMP	-0.824196		1,509,605,000,000	1,396,917,000,000	3,595,585,000,000	36,113,081,000,000	0.019081	
94	2020	SKLT	-3.703700	-	42,520,246,722	26,382,874,727	99,975,050,847	773,863,042,440	0.040152	-
95	2021	SKLT	1.054381		84,524,160,228	25,387,700,738	127,778,774,118	889,125,250,792	0.020095	
96	2022	SKLT	-0.027417		74,865,302,076	25,555,788,883	16,414,344,843	1,033,289,474,829	-0.081300	
97	2020	SMAR	-0.226451	0.027704	1,539,798,000,000	1,087,483,000,000	623,480,000,000	35,026,171,000,000	-0.057209	-
98	2021	SMAR	0.640142		2,829,418,000,000	1,391,098,000,000	650,500,000,000	40,345,003,000,000	-0.088487	
99	2022	SMAR	-0.330580		5,504,956,000,000	1,185,528,000,000	4,283,273,000,000	42,600,814,000,000	-0.056506	

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No		Kode Emiten	Risiko Sistematis	Rata-Rata	Net Income	Depr	CFO	Total Asset	Konservatisme Akuntansi	Rata-Rata
100	2020	SSMS	1.518130	0.820237	580,854,940,000	569,707,519,000	586,013,180,000	12,775,930,059,000	-0.044189	-
101	2021	SSMS	0.869772		1,526,870,874,000	317,370,410,000	1,114,556,869,000	13,850,610,076,000	-0.052682	
102	2022	SSMS	0.072810		1,848,118,978,000	319,792,023,000	1,456,211,071,000	13,969,704,123,000	-0.050946	
103	2020	STTP	2.223830	0.375871	628,628,879,549	70,033,701,261	926,245,668,352	3,448,995,059,882	0.065985	0.015283
104	2021	STTP	-0.609900		617,573,766,863	70,992,677,980	624,353,076,652	3,919,243,683,748	-0.016384	
105	2022	STTP	-0.486317		624,524,005,786	69,886,868,977	677,186,311,780	4,590,737,849,889	-0.003752	
106	2020	TBLA	0.181288	0.252402	680,730,000,000	819,765,000,000	38,235,000,000	19,431,293,000,000	-0.075253	-
107	2021	TBLA	0.313799		791,916,000,000	848,371,000,000	1,531,950,000,000	21,084,017,000,000	-0.005138	
108	2022	TBLA	0.262117		801,440,000,000	937,090,000,000	1,023,209,000,000	23,673,644,000,000	-0.030216	
109	2020	TGKA	-0.153529	-	478,561,152,411	51,263,267,581	801,751,675,565	3,361,956,197,960	0.080884	-
110	2021	TGKA	-0.823988		481,109,483,989	56,625,530,478	71,133,769,549	3,403,961,007,490	-0.137076	
111	2022	TGKA	-1.148310		478,266,312,889	54,878,826,019	654,165,050,864	4,181,760,862,637	0.028940	
112	2020	UCID	0.872291	1.130979	311,682,000,000	435,719,000,000	1,340,637,000,000	7,644,451,000,000	0.077603	-
113	2021	UCID	1.681188		475,087,000,000	466,582,000,000	795,423,000,000	7,787,513,000,000	-0.018780	
114	2022	UCID	0.839458		313,648,000,000	485,688,000,000	273,361,000,000	8,382,538,000,000	-0.062747	
115	2020	ULTJ	-0.088632	0.238866	1,109,666,000,000	178,070,000,000	1,217,063,000,000	8,754,116,000,000	-0.008073	-
116	2021	ULTJ	0.248806		1,276,793,000,000	186,214,000,000	1,414,447,000,000	7,406,856,000,000	-0.006556	
117	2022	ULTJ	0.556424		965,486,000,000	175,634,000,000	259,846,000,000	7,376,375,000,000	-0.119473	
118	2020	UNVR	0.480298	1.120627	7,163,536,000,000	1,103,436,000,000	8,363,993,000,000	20,534,632,000,000	0.004725	0.050117
119	2021	UNVR	0.544216		5,758,148,000,000	1,076,908,000,000	7,902,091,000,000	19,068,532,000,000	0.055958	
120	2022	UNVR	2.337366		5,364,761,000,000	1,053,985,000,000	8,061,314,000,000	18,318,114,000,000	0.089669	
121	2020	VICI	0.508422	-	148,365,915,585	27,944,714,383	108,827,973,904	959,769,030,280	-0.070311	-
122	2021	VICI	-1.718803		177,275,878,389	30,752,915,321	110,238,037,914	997,797,006,411	-0.098007	
123	2022	VICI	0.858115		97,639,053,688	25,682,850,748	118,960,501,351	1,150,904,222,886	-0.003790	
124	2020	WIIM	0.321900	-	172,506,562,986	64,153,761,604	215,554,537,768	1,614,442,007,528	-0.013073	-
125	2021	WIIM	0.946892		176,877,010,231	61,458,479,742	181,246,163,814	1,891,169,731,202	-0.030187	
126	2022	WIIM	-1.814851		249,644,129,079	54,412,527,987	300,474,180,409	2,168,793,843,296	-0.001652	



Lampiran 4 : Uji SPSS

A. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

			Unstandardized
			Residual
			42
Normal Parameters ^{a,b}	Mean		.0000000
	Std. Deviation		.13638712
Most Extreme Differences	Absolute		.099
	Positive		.099
	Negative		-.096
Test Statistic			.099
Asymp. Sig. (2-tailed) ^c			.200 ^d
Monte Carlo Sig. (2-tailed) ^e	Sig.		.360
	99% Confidence Interval	Lower Bound	.348
		Upper Bound	.373

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 221623949.

B. Uji Autokorelasi dan Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.621 ^a	.386	.280	.14762	1.959

a. Predictors: (Constant), BETA_C, LEV, BETA, ROE, LEV_C, ROE_C

b. Dependent Variable: ERC



C. Uji Multikolinearitas dan Uji t

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Coefficients ^a							
Model	Unstandardized Coefficients		Standardized Coefficients Beta	t	Sig.	Collinearity Statistics	
	B	Std. Error				Tolerance	VIF
(Constant)	-.105	.054		-1.920	.063		
ROE	.447	.190	.542	2.350	.025	.330	3.031
BETA	-.036	.044	-.132	-.823	.416	.687	1.456
LEV	.124	.039	.524	3.168	.003	.642	1.559
ROE_C	-8.210	3.716	-.683	-2.209	.034	.184	5.448
BETA_C	-.375	.778	-.093	-.482	.633	.474	2.110
LEV_C	.493	.720	.166	.685	.498	.298	3.352

a. Dependent Variable: ERC

D. Uji Heterokedastisitas

Coefficients ^a							
Model	Unstandardized Coefficients		Standardized Coefficients Beta	t	Sig.	Collinearity Statistics	
	B	Std. Error				Tolerance	VIF
(Constant)	.082	.036		2.244	.031		
ROE	.040	.127	.092	.315	.755	.330	3.031
BETA	.001	.030	.005	.023	.982	.687	1.456
LEV	.013	.026	.105	.505	.617	.642	1.559
ROE_C	-1.800	2.483	-.283	-.725	.473	.184	5.448
BETA_C	.087	.520	.041	.168	.868	.474	2.110
LEV_C	.074	.481	.047	.153	.879	.298	3.352

a. Dependent Variable: abs

E. Uji F

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.479	6	.080	3.660	.006 ^b
	Residual	.763	35	.022		
	Total	1.241	41			

a. Dependent Variable: ERC

b. Predictors: (Constant), BETA_C, LEV, BETA, ROE, LEV_C, ROE_C

Hak Cipta Dilindungi Undang-Undang

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1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber:
 - a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik dan tinjauan suatu masalah.
 - b. Pengutipan tidak merugikan kepentingan yang wajar IBIKKG.
2. Dilarang mengemukakan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin IBIKKG.