

LAMPIRAN

Lampiran 1

Data Sampel Perusahaan

Lampiran 1A - Data Sampel Perusahaan Yang Konsisten Terdaftar LQ45 di BEI pada Periode Februari 2020-Januari 2023

No.	Kode	Nama Perusahaan
1	ADRO	PT Adaro Energy Indonesia Tbk
2	ANTM	Aneka Tambang Tbk.
3	ASII	Astra International Tbk.
4	BBCA	Bank Central Asia Tbk.
5	BBNI	Bank Negara Indonesia (Persero) Tbk.
6	BBRI	Bank Rakyat Indonesia (Persero) Tbk.
7	BMRI	Bank Mandiri (Persero) Tbk.
8	CPIN	Charoen Pokphand Indonesia Tbk
9	EXCL	XL Axiata Tbk.
10	HMSP	H.M. Sampoerna Tbk.
11	ICBP	Indofood CBP Sukses Makmur Tbk.
12	INDF	Indofood Sukses Makmur Tbk.
13	INKP	Indah Kiat Pulp & Paper Tbk.
14	INTP	Indocement Tunggal Prakarsa Tbk.
15	ITMG	Indo Tambangraya Megah Tbk.
16	JPFA	Japfa Comfeed Indonesia Tbk.
17	KLBF	Kalbe Farma Tbk.
18	PTBA	Bukit Asam Tbk.
19	SMGR	Semen Indonesia (Persero) Tbk.
20	TBIG	Tower Bersama Infrastructure Tbk.
21	TLKM	Telekomunikasi Indonesia (Persero) Tbk.
22	TOWR	Sarana Menara Nusantara Tbk.
23	UNTR	United Tractors Tbk.
24	UNVR	Unilever Indonesia Tbk.

Lampiran 1B - Data Sampel Perusahaan Setelah Outliers 4 Perusahaan

No.	Kode	Nama Perusahaan
1	ADRO	PT Adaro Energy Indonesia Tbk
2	ASII	Astra International Tbk.
3	BBCA	Bank Central Asia Tbk.
4	BBNI	Bank Negara Indonesia (Persero) Tbk.
5	BBRI	Bank Rakyat Indonesia (Persero) Tbk.
6	BMRI	Bank Mandiri (Persero) Tbk.
7	CPIN	Charoen Pokphand Indonesia Tbk
8	EXCL	XL Axiata Tbk.
9	HMSP	H.M. Sampoerna Tbk.
10	ICBP	Indofood CBP Sukses Makmur Tbk.
11	INDF	Indofood Sukses Makmur Tbk.
12	INKP	Indah Kiat Pulp & Paper Tbk.
13	KLBF	Kalbe Farma Tbk.
14	PTBA	Bukit Asam Tbk.
15	SMGR	Semen Indonesia (Persero) Tbk.
16	TBIG	Tower Bersama Infrastructure Tbk.
17	TLKM	Telekomunikasi Indonesia (Persero) Tbk.
18	TOWR	Sarana Menara Nusantara Tbk.
19	UNTR	United Tractors Tbk.
20	UNVR	Unilever Indonesia Tbk.

Lampiran 2

Data DPR, NPM Tahun Buku 2019 dan Harga Saham Tahun 2020

No.	Kode	Nama Perusahaan	DPR	NPM	Harga Saham
1	ADRO	PT Adaro Energy Indonesia Tbk	64%	12.58%	1,093.33
2	ASII	Astra International Tbk.	40%	11%	4,915.00
3	BBCA	Bank Central Asia Tbk.	47.9%	32%	5,363.33
4	BBNI	Bank Negara Indonesia (Persero) Tbk.	25%	20%	3,602.08
5	BBRI	Bank Rakyat Indonesia (Persero) Tbk.	60%	22%	4,443.75
6	BMRI	Bank Mandiri (Persero) Tbk.	60%	24%	3,856.25
7	CPIN	Charoen Pokphand Indonesia Tbk	36.5%	8.57%	6,220.83
8	EXCL	XL Axiata Tbk.	30%	2.8%	2,512.86
9	HMSP	H.M. Sampoerna Tbk.	101.5%	12.9%	1,880.71
10	ICBP	Indofood CBP Sukses Makmur Tbk.	50%	12.67%	9,362.50
11	INDF	Indofood Sukses Makmur Tbk.	50%	7.71%	6,606.25
12	INKP	Indah Kiat Pulp & Paper Tbk.	6.92%	8.5%	9,270.83
13	KLBF	Kalbe Farma Tbk.	37%	11.21%	1,356.67
14	PTBA	Bukit Asam Tbk.	88%	18.54%	2,380.00
15	SMGR	Semen Indonesia (Persero) Tbk.	10%	5.87%	9,521.43
16	TBIG	Tower Bersama Infrastructure Tbk.	71.3%	18.4%	1,059.29
17	TLKM	Telekomunikasi Indonesia (Persero) Tbk.	81.78%	20.35%	3,171.25
18	TOWR	Sarana Menara Nusantara Tbk.	51.9%	36.5%	867.50
19	UNTR	United Tractors Tbk.	40%	13.19%	17,009.38
20	UNVR	Unilever Indonesia Tbk.	99.6%	17.2%	8,206.25

Lampiran 3

Data DPR, NPM Tahun Buku 2020 dan Harga Saham Tahun 2021

No.	Kode	Nama Perusahaan	DPR	NPM	Harga Saham
1	ADRO	PT Adaro Energy Indonesia Tbk	103%	6.25%	1,233.33
2	ASII	Astra International Tbk.	29%	11%	5,490.63
3	BBCA	Bank Central Asia Tbk.	48.2%	31%	6,190.83
4	BBNI	Bank Negara Indonesia (Persero) Tbk.	25%	4%	2,879.17
5	BBRI	Bank Rakyat Indonesia (Persero) Tbk.	65.1%	12%	4,456.25
6	BMRI	Bank Mandiri (Persero) Tbk.	61.1%	23%	3,318.75
7	CPIN	Charoen Pokphand Indonesia Tbk	47.86%	9.05%	6,314.29
8	EXCL	XL Axiata Tbk.	90.57%	1.4%	2,052.86
9	HMSP	H.M. Sampoerna Tbk.	98.4%	9.3%	1,297.00
10	ICBP	Indofood CBP Sukses Makmur Tbk.	38.1%	15.91%	8,450.00
11	INDF	Indofood Sukses Makmur Tbk.	38%	10.71%	6,396.88
12	INKP	Indah Kiat Pulp & Paper Tbk.	6.59%	9.8%	7,829.17
13	KLBF	Kalbe Farma Tbk.	58%	12.11%	1,460.63
14	PTBA	Bukit Asam Tbk.	35%	13.90%	2,500.00
15	SMGR	Semen Indonesia (Persero) Tbk.	40%	7.60%	10,518.75
16	TBIG	Tower Bersama Infrastructure Tbk.	66.1%	20.0%	2,078.57
17	TLKM	Telekomunikasi Indonesia (Persero) Tbk.	80%	21.66%	3,448.75
18	TOWR	Sarana Menara Nusantara Tbk.	49.3%	38.3%	1,236.88
19	UNTR	United Tractors Tbk.	40%	9.33%	22,112.50
20	UNVR	Unilever Indonesia Tbk.	99.5%	16.7%	5,728.13

Lampiran 4

Data DPR, NPM Tahun Buku 2021 dan Harga Saham Tahun 2022

No.	Kode	Nama Perusahaan	DPR	NPM	Harga Saham
1	ADRO	PT Adaro Energy Indonesia Tbk	73%	25.76%	3,163.33
2	ASII	Astra International Tbk.	48%	11%	7,121.88
3	BBCA	Bank Central Asia Tbk.	56.9%	36%	7,916.67
4	BBNI	Bank Negara Indonesia (Persero) Tbk.	25%	15%	4,077.08
5	BBRI	Bank Rakyat Indonesia (Persero) Tbk.	73.2%	16%	4,543.75
6	BMRI	Bank Mandiri (Persero) Tbk.	60%	21%	3,895.31
7	CPIN	Charoen Pokphand Indonesia Tbk	48.9%	7.00%	5,162.50
8	EXCL	XL Axiata Tbk.	42.1%	4.8%	3,130.00
9	HMSP	H.M. Sampoerna Tbk.	103.8%	7.2%	1,041.00
10	ICBP	Indofood CBP Sukses Makmur Tbk.	39.2%	13.93%	9,146.88
11	INDF	Indofood Sukses Makmur Tbk.	32%	11.28%	6,921.88
12	INKP	Indah Kiat Pulp & Paper Tbk.	3.6%	15%	7,996.88
13	KLBF	Kalbe Farma Tbk.	51.5%	12.3%	1,627.50
14	PTBA	Bukit Asam Tbk.	98.1%	27.5%	4,457.50
15	SMGR	Semen Indonesia (Persero) Tbk.	50.2%	5.77%	6,678.13
16	TBIG	Tower Bersama Infrastructure Tbk.	48.5%	25.91%	2,805.00
17	TLKM	Telekomunikasi Indonesia (Persero) Tbk.	60%	23.71%	4,268.75
18	TOWR	Sarana Menara Nusantara Tbk.	34.9%	39.9%	980.00
19	UNTR	United Tractors Tbk.	45%	13.35%	29,003.13
20	UNVR	Unilever Indonesia Tbk.	99.3%	14.6%	4,895.63

Lampiran 5
Hasil Uji Kesamaan Koefisien (*Pooling Data*)

Coefficients^a					
Model		Unstandardized Coefficients		Standardized Coefficients	Sig.
		B	Std. Error	Beta	
1	(Constant)	8508.321	2315.434		.001
	Dividend Payout Ratio	-678.467	2563.211	-.035	.792
	Net Profit Margin	-5045.160	8324.270	-.080	.547
	D1	-838.707	3311.567	-.072	.801
	D2	-62.915	3492.310	-.005	.986
	D1DPR	-4251.073	4634.126	-.230	.363
	D1NPM	6597.552	15233.140	.100	.667
	D2DPR	-1909.555	3905.162	-.116	.627
	D2NPM	-2918.183	13790.692	-.042	.833
a. Dependent Variable: Harga Saham					

Lampiran 6
Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Dividend Payout Ratio	60	.040	1.040	.54383	.257900
Net Profit Margin	60	.010	.400	.15783	.090011
Harga Saham	60	867.500	29003.130	5442.09433	4893.069341
Valid N (listwise)	60				

Lampiran 7

Hasil Uji Asumsi Klasik

Lampiran 7A – Hasil Uji Normalitas

NPar Tests

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		60
Normal Parameters ^{a, b}	Mean	.0000000
	Std. Deviation	4599.319171
Most Extreme Differences	Absolute	.202
	Positive	.202
	Negative	-.128
Test Statistic		.202
Asymp. Sig. (2-tailed)		.000 ^c
a. Test distribution is Normal.		
b. Calculated from data.		
c. Lilliefors Significance Correction.		

Lampiran 7B – Hasil Uji Multikolinieritas

Coefficients ^a							
		Unstandardized Coefficients		Standardized Coefficients			Collinearity Statistics
Model		B	Std. Error	Beta	t	Sig.	Tolerance VIF
1	(Constant)	9723.118	1697.985		5.726	.000	
	Dividend Payout Ratio	-5518.320	2376.763	-.291	-2.322	.024	.988 1.012
	Net Profit Margin	-8109.679	6809.892	-.149	-1.191	.239	.988 1.012
a. Dependent Variable: Harga Saham							

Lanjutan Lampiran 7

Hasil Uji Asumsi Klasik

Lampiran 7C – Hasil Uji Heteroskedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3989.798	1339.322		2.979	.004
	Dividend Payout Ratio	-1138.186	1874.723	-.080	-.607	.546
	Net Profit Margin	-3850.624	5371.448	-.095	-.717	.476

a. Dependent Variable: AbsRest

Lampiran 7D – Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.341 ^a	.116	.085	4679.313327	2.031

a. Predictors: (Constant), Net Profit Margin, Dividend Payout Ratio

b. Dependent Variable: Harga Saham

Lampiran 8

Hasil Uji Analisis Regresi Linier Berganda

Lampiran 8A – Hasil Uji F

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	164515053.7	2	82257526.85	3.757	.029 ^b
	Residual	1248070473	57	21895973.21		
	Total	1412585527	59			

a. Dependent Variable: Harga Saham

b. Predictors: (Constant), Net Profit Margin, Dividend Payout Ratio

Lampiran 8B – Hasil Uji t

Coefficients ^a						
		Unstandardized Coefficients		Standardized Coefficients		
Model		B	Std. Error	Beta	t	Sig.
1	(Constant)	9723.118	1697.985		5.726	.000
	Dividend Payout Ratio	-5518.320	2376.763	-.291	-2.322	.024
	Net Profit Margin	-8109.679	6809.892	-.149	-1.191	.239

a. Dependent Variable: Harga Saham

Lampiran 8C – Hasil Uji Koefisien Determinasi (R²)

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.341 ^a	.116	.085	4679.313327

a. Predictors: (Constant), Net Profit Margin, Dividend Payout Ratio

b. Dependent Variable: Harga Saham